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Paris, Friday, March 25, 1994

New Crisis for Mexico as Leading Candidate Is Slain

By Tod Robberson

Washington Post Service

Mexico CITY — Mexico grappled with a growing political crisis Thursday as the nation mourned the assassinated Luis Donaldo Colomourned the assassinated the sio, the ruling party's candidate to succeed President Carlos Salinas de Gortari.

Mr. Colosio, 44, shot to death Wednesday afternoon while campaigning in Tijuana, had been almost certain to assume the presidency later this year under Mexico's political system, in which the ruling Institutional Revolutionary Party has held uninterrupted reign over federal, state and local governments for 65 years.

Because it occurred in the final months of Mr. Salinas' six-year term — and because Mr. Colosio's ascension to the presidency was virtually assured — the killing carried almost the same weight as if the president himself had been the assassin's target.

"This is a national nightmare," said an announcer on Mexico City's Radio Mil network. The suspected assassin was identified as Mario Aburto Martinez of Tijuana. Attorney General Diego Valades said Thursday that Mr. Aburto admitted he was the killer, Reuters

reported from Mexico City.

[He said Mr. Aburto told investigators he had bought the Brazilian-made 38-caliber

The slaying is likely to help define a new identity for Mexico. Page 3.

handgun used in the assassination several weeks ago with the intention of killing Mr. Colosio. Mr. Aburto reportedly told the au-thorities he was a pacifist and had written books about pacifism.

[The weapon was reported by U.S. officials Thursday to have been originally purchased by a man in San Francisco in 1977. They said they were seeking the man in order to determine how

and when the gun reached Mexico.]

The candidate's death threatened to send shock waves through Mexican financial markets at a time when international investors were looking forward to a seamless transition of power and the continuation of economic reforms engineered by Mr. Salinas.

In order to avert a potential financial crash Thursday, Mr. Salinas ordered the stock market, banks and currency exchange houses

closed to prevent a sudden run on dollars.

With Mr. Colosio out of the picture, Mr. Salinas and the party leadership have suddenly been thrust into a crisis-management mode. The party executive committee held an emergency meeting Thursday morning, Traditionally, however, it has been the incumbent president's prerogative to name his successor.

The party's acceptance of the president's dictates on candidate choices has given rise to criticism, particularly among opposition par-ties, that Mexico's political system is anti-democratic. Underscoring that is the absence of a runner-up candidate to take Mr. Colosio's place - because there was never a list of candidates presented for a vote within the par-

ty.

Diplomats said that while Mr. Colosio's sis, it could have the effect of democratizing the

See MEXICO, Page 4



Members of Mexico's ruling Institutional Revolutionary Party carrying the coffin of Luis Donaldo Colosio to a hearse in Tijuana for the flight to Mexico City.

Assassination Shakes World Markets and Dollar

By Lawrence Malkin International Herald Tribune

NEW YORK - The assassination of Mexico's leading presidential candidate shook the world's already nervous financial markets Thursday, but President Bill Clinton offered help in stabilizing the peso while financial and political analysts said the long-term outlook for the country was still good.

Markets in Mexico were shut down for the day following Wednesday night's shooting of Luis Donaldo Colosio in Timana.

Teléfonos de México traded off 6 percent on Wall Street, and other Mexican blue chips were off somewhat less, but the principal market focus will not be on the Mexico City's bolsa when it reopens but on Mexico's currency.

Fears that foreign investors would pull their money out of Mexico exaggerated the pressure on the dollar, which was already trading anxiously because of the upward trend in shortterm interest rates and Wednesday's quarterpoint rise in U.S. banks' prime rates. (Page 11)

On Wall Street, worries about interest rates North Korea to Russia to Mexico City to pull down long bond prices and push up bond yields. The benchmark 30-year Treasury bond

closed with a yield of 6.95 percent, higher than before the Fed tightened credit on Tuesday. The bearish bond markets pulled down stocks on Thursday, and the Dow Jones industrial index closed 48.37 points weaker at

In the medium term, both Washington and Wall Street expected fittery and volatile markets in Mexico through much of the spring and summer until the August presidential elections. but few found that cause for alarm.

The first and probably the most important financial test for the Mexican government will

See MARKETS, Page 12

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Commanders In Algeria Dig In for A Long Fight

Army's Chief Is Given New Powers, Dialogue With Militants Rejected

> By Youssef M. Ibrahim New York Times Service

PARIS - Top Algerian military and security commanders have apparently adopted a fight-to-the-end policy in their effort to end an Islamic fundamentalist insurgency, senior Algerian

officials said Thursday.

In interviews, the officials noted that the government's decision Wednesday to mobilize army reserves had come on the heels of a secret directive a few days ago, by the select group of generals who run the country, to grant the army's chief of staff, General Mohammed Lamari, a well-known hard-liner, the powers of defense minister.

Advocates of the hard-line policy seem to reflect a majority view among top army generals, the senior officials stressed, but not a unani-

They said a majority of the military leaders also wanted to abort plans for a dialogue with Muslim militants, advocated by the country's appointed president, Liamine Zeroual, a for-mer general named to his job by the army. The officials said a minority among army chiefs apparently believed that sharing power with fundamentalists was still worth exploring.

[Foreign Minister Alain Juppé of France said Thursday that the security situation in Algeria was rapidly deteriorating, adding that the outlook for the North African state was poor, Agence France-Presse reported from Paris.

[The situation in Algeria "is deteriorating sharply" Mr. Juppe said. "The news is not good."]

The mobilization decision was announced by a key member of the hard-line group of officers in the cabinet, Interior Minister Salim Saadi. The fateful step has yet to be confirmed by the top command, but its announcement clearly reflected the thinking of senior military leaders who believe greater force can end the two-yearold Islamic insurgency, which has taken 3,000 lives and significantly weakened Algeria's bat-

tered economy.

In theory, mobilization of reserves could add 150,000 soldiers and officers to the hardpressed Algerian Army. The reserves, up to age 50, have never been mobilized before. But officials said it was far from clear that such a move could be successful, given the chaotic situation and the defection of hundreds of regular offi-

The Islamic insurgency began after the military canceled elections that were certain to See ALGERIA, Page 4

For UN Force in Mogadishu, the Comforts of Home

By Rick Atkinson

Washington Past Service
MOGADISHU, Somalia — Street lights burn brightly again here, although the city has been without an electrical grid for three

Roads are again being paved, although the city's public works department has long since

Houses are again being built; a suburban development of 100 homes is taking shape with sewer, water, telephone and power con-Yet, all these trappings of civilization —

from chilled chocolate milk to don't-drinkand-drive signs - remain within the fortified 32-hectare (80-acre) compound of the United Nations Operation in Somalia, from which almost all of Somalia's 9 million people are excluded at gunpoint. The United Nations plans to spend roughly \$1.6 billion on its military mission here

over a 19-month period ending in December, while its humanitarian aid program for Somalis seems stalled. Of the money devoted to the military, officials here estimate that only \$72 million — 4 percent — will work its way into the Somali economy.

Even as the UN military command here is disbursing money - mostly to foreign con-



U.S. Marines waiting on Somalia heach Thursday to be transported to their ship.

tractors and military contingents - to build its compound with Western-style comforts, planners are considering how best to abandon what they have built in anticipation that the UN mandate in Somalia will expire a year

"The truth is that in the Unosom peacekeeping budget there is no provision for hu-

manitarian expenditures," said a senior UN force official, who spoke on condition that he not be identified. "We're not into repairing mosques and schools and that sort of thing. Economic and social development in Somalia is not our business, and it never has been."

"That's the task of the humanitarian side of the UN," the official added. "We came here to protect them, to enable them to get on with the job. But that's been difficult. It hasn't happened."

The budget for the UN force here for Nov. I to May 31 is \$639 million, according to UN figures. That comes atop about \$500 million spent from the beginning of the operation in May 1993 through last October, planners here expect another \$500 million to carry them through the second half of 1994.

Richard W. Bogosian, the senior U.S. diplomat in Somalia, said that the UN Operation in Somalia could be criticized "for gold-plating the compound in some ways.

"But in another sense," he said, "it's not really fair, because it's hard enough to attract people to come work here. It's not really that so much has been done here in the compound; it's that so little has been done else-

Still, Mr. Bogosian added, "I'm not certain See SOMALIA, Page 4

Serbs in Bosnia **Shun Federation**

Kiosk

PALE Bosnia (Reuters) — The parliament of the self-proclaimed Bosnian Serbian republic voted Thursday not to join a new federation of Croats and Muslims in the former Yugoslav republic.

In a statement, the assembly said that because it had already voted for an independent Serbian republic, it could not join the new federation, which has been agreed to as a result of a U.S.-Russian initiative.

Book Review

Berlusconi Keeps Promising 'New Italian Miracle'

By Alan Cowell New York Times Service

ROME - The candidate had been touching the bases - the soccer set in Milan, the disco set in Rome, the homemakers, the aristocrats, the chief rabbi. Then, last weekend, he traveled to Palermo to take on the mob, his message relayed by television hookup to piazzas across

But before he threw down his gauntlet to the Mafia, Silvio Berlusconi, the most packaged and most talked about of the candidates for some would say its most likely winner - wanted to tell his audience what they wanted to hear after years as Italy's economic orphans.

Their rapturous response confirmed that after two years of corruption scandals and soulsearching over their country's future, Italy has produced as a standard-bearer of renewal, a man whose close business associates — indeed his own brother - are under investigation for corruption and who has been assailed by his adversaries as the Mafia's choice. Not only does Mr. Berlusconi deny such allegations, but he

Italy's watershed election this weekend - and has somehow turned his swashbuckling business ventures of the '80s into credentials for

leadership in the '90s. "I'm here to give my solidarity to Palermo, to Sicily, to the South," he said in a voice that is part game show host, part television evangelist, chatching a microphone to his chest as he strolled a stage beneath a huge televised image of himself against a sky-blue backdrop. "We are going to put Italy on the road to recovery and I'm convinced that this will only happen if

See ITALY, Page 4

Only Serious Proposals, Kantor Tells Japanese

Tokyo Is Preparing Open-Market Plan

By Thomas L. Friedman New York Times Service

WASHINGTON - The U.S. trade representative, Mickey Kantor, urged Japan on Thursday to be as forthcoming as possible in the proposal it is about to make to break the trade deadlock with Washington, because otherwise the United States will resort to more punitive sanctions to open Japanese markets.

"We have been encouraging them to come up with as bold and far-reaching a package as possible," Mr. Kantor said. "I met with the Japanese press twice this week to convey that view. It cannot be the same old story. Otherwise, we will have disappointment here and a continuation of our approach of ratcheting up the pressure on Japan.

The top government spokesman in Japan, Chief Cabinet Secretary Masayoshi Takemura, said Thursday that Tokyo was likely to announce by Tuesday a package of measures it is prepared to take on its own to satisfy American demands to open closed Japanese markets in autos, auto parts, telecommunications, insurance and medical equipment.

U.S. officials said that in the past few weeks a succession of Japanese "special envoys," cret envoys," "personal envoys" "private envoys" and "self-appointed envoys" from the Foreign Ministry, Finance Ministry, Ministry of International Trade and Industry and the Japanese parliament have trooped through Washington trying to gauge the bare minimum the government would accept in order to defuse the trade crisis.

The Japanese appear deeply distressed at the high value of the yen against the dollar now and at the nervousness of the Japanese stock market. U.S. officials said Japan seems to be striving for a proposal that will be just enough to bring down the yen and soothe the stock market, but will not require deep concessions. The Japanese, some U.S. officials said, have

been conditioned for many years to believe that in negotiations with the United States, Tokyo can engage in commerce while Washington will engage in diplomacy. That is, the Japanese can focus on economic interests, while the United States can be counted on to worry about the wider aspects of the relationship, such as security ties or cooperation over Korea.

The officials said the Japanese hold the view that President Bill Clinton really does not have the stomach for a further confrontation with them on trade and will look for a fig leaf to get out of the current impasse. Think again, said Mr. Kantor.

If that is Tokyo's view today, he said in an interview, the Japanese had better reconsider it before they come forward with their unilateral Mr. Kantor said Mr. Clinton had made "the

firm decision" that he would open Japanese markets, either through negotiations, which up to now have failed, "or on a bilateral basis using our trade laws." If the Japanese produce something bold, Mr.

Kantor said, the government will be ready to resume negotiations. If they come up with something less than that, the United States will resume its efforts to open Japanese markets by relying on the various trade levers in its arsenal. U.S. officials said there were a number of

United States-Japan trade agreements - those governing wood products, glass, computers and paper in particular - in which the Japanese appear to be in violation. In each one of these areas, the United States market share in Japan has been going down rather than up. In each case. Japanese noncompliance could be met with punitive tariffs being slapped on Japanese exports, the U.S. officials said.

"We could pick anyone and begin to react," a U.S. trade official said. It was such a threat that last week prompted

See KANTOR, Page 5

So Much Money in the Bank, So Little Time to Give It All Away

Newsstand Prices Andorra9.00 FF Luxembourg 60 L. Fr
Antilles.....11.20 FF Morocco........12 Dh
Comeroon...1.400 CFA Qatar8.00 Rials
Comeroon...1.400 CFA Réunion.....11.20 FF
Egypt......E.P. 5000
France.....9.00 FF
Senegal960 CFA
Gaban....960 CFA
Spain200 PTAS
Greece....300 Dr. Tunisia1.000 Din / Ivory Coast 1.120 CFA Turkey ..T.L. 15,000 Jordan..........1 JD U.A.E.8.50 Dirth Lebanon ...US\$ 1.50 U.S. Mil. (Eur.) \$1.10

NEW YORK -- Irene Diamond has \$60 million and less than three years to get rid of it. Of course, everyone should have her problem. Such charming circumstances make her limitlessly popular. Scarcely a day goes by that supplicants don't write or call

By N.R. Kleinfield

New York Times Service

beseeching her for money.

Ms. Diamond, the widow of Aaron Diamond, a millionaire builder, is now final arbiter of the work of the Agron Diamond Foundation, which a decade ago charted an unorthodox destiny for itself.

Unlike most foundations, which seek to exist in perpetu-

ity, annually distributing just a small percentage of their wealth and thus never dulling their philanthropic glow, the Diamond Foundation chose to have a constricted but lively

Once it had received its major financing of \$150 million from Mr. Diamond's estate, which came by the beginning of 1987, it was to give away all the money in 10 years and then

"Most foundations spend very little of their money," Ms. Diamond said. "They're almost in the investment business. That wasn't our style." This puts the deadline at the end of 1996. The clock ticks

\$60,000 a day. The checks better get in the mail. much. If I can help it, there won't be a penny left."

The calls for aid do pour in. "There is an acceleration of requests recently to get the last of it," said Vincent McGee, the foundation's executive director. "We get out of the blue: We know you're going out of business, how about an

The pleas for money now number 1,500 a year. The answer has been yes to organizations like the AIDS Action Foundation, New Yorkers Against the Death Penalty, the

Chinatown History Museum and the Dance Theater of away. There are about 1,000 days left. That computes to

"It's interesting," Ms. Diamond said. "There's no trouble The answer in about 1,200 cases is a polite no. "It's a finding places for the money. I only wish I had four times as difficult morale situation in the office." Mr. McGee acknowledged, "because we're mostly saying no these days." Irene Diamond is a small, gracious, chirpy woman slowed perhaps no more than a half-step at the age of 83. She very

much runs the rather lean foundation - just 11 staff members in a suite of offices by Radio City Music Hall but happily tolerates discord. She was once outvoted 9 to 1 by the foundation board on a

See CHARITY, Page 4

Moscow For Talks On Korea

Conference Idea Gives Russia Role

By Fred Hiatt

Washington Post Service MOSCOW — The Russian Foreign Ministry, continuing to seek a more visible role in world diplomacy, proposed a multilateral conference Thursday to resolve growing tensions with North Korea.

The conference would seek to enforce the Nuclear Nonproliferation Treaty while "preventing a slide into confrontation," said the ministry spokesman, Grigoti Kara-sin, Russia would take part, along with the United States, Japan, China and North and South Korea, he

The proposal represented the latest in a series of Russian efforts to reinject itself into global diplomacy and ensure that Washington not be allowed to lead unilaterally. Rus-sia's recent flurry of activity, aimed at showing that it remains a superpower, has ranged from the former Yugoslavia to the Middle East to

Tensions with North Korea have been growing since the Communist regime in Pyongyang refused to allow an international delegation of experts to inspect some of its nuclear installations. U.S. officials have said they suspect that North Korea is secretly building one or more nuclear weapons.

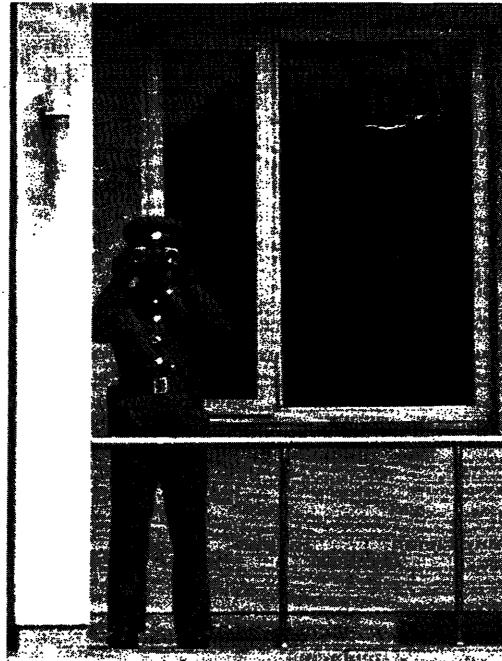
In its statement Thursday, the Foreign Ministry stressed that it would continue to support international efforts to force North Korea to comply with the nonprolifera-tion treaty, including voting for a resolution now pending before the United Nations Security Council.

issue could not be settled "on a bilateral basis." And it spoke of "denuclearization of the Korean peninsula" in ways that might not suit Washington, which has always sought to keep separate the issues of North Korea's nuclear ambitions and the U.S. military presence, nuclear and otherwise, in South Korea.

"Considering the failure of the negotiations, we consider that it is not enough to attempt to resolve the problem on a bilateral basis," Mr. Karasin said.

A multinational conference, which would also include representatives of the UN and the International Atomic Energy Agency, should take into account "the legitimate interests of all the parties involved," the spokesman added.

"That would include appropriate international control and noninterference in the internal affairs of the DPRK and the Republic of Korea," Mr. Karasin said, referring to cretive Chinese nuclear program North and South Korea, respec- for several years, said China's focus



A North Korean scrutinizing U.S. and South Korean troops Thursday on the border at Pannunjon.

China Nuclear Force Called Minimal

vancements are only the logical progression of a nuclear program that remains far behind America's,

a leading U.S. weapons expert says. Robert S. Norris, the principal author of a book released Wednesday on the origins and current status of nuclear weapons programs in China, Britain and France, said China had deployed only four nu-clear missiles capable of reaching

"China is apparently content to demonstrate its capability to produce and deploy such a minimal force" and "not provoke undue fears of Chinese nuclear intentions in Washington and Moscow by de-

ploying a larger number," he wrote. The authors, who studied the seis on qualitative improvements,

veloping a new generation of long-range nuclear weapons, but the ad-though China has the industrial ca-said in an interview. for the foreseeable future even security and their armed forces," he pacity to produce many more war-heads and missiles.

ability to move its long-range mis- ar weapons, which is expected to siles on rails or other means of transport, enable its missiles to carry more than one warhead each and make them capable of being launched on shorter notice, the au-

The book was sponsored by the Natural Resources Defense Council, a private group opposed to nuclear arms development

common U.S. perceptions, neither nese arsenal probably comprises Britain, France nor China was about 300 strategic, or long-range, planning to substantially increase its arsenal. Expansion plans have triad of land-based missiles, bombbeen quietly scrapped for financial and strategic reasons, he said.

large question marks in these

The Associated Press and the number of weapons in the three countries about what role nu-WASHINGTON — China is de-

The authors estimate that Britain at the end of 1993 had an opera-China is striving to develop the tional stockpile of about 200 nuclerise to a peak of about 300 near the end of the decade; France had 524, falling to 465; and China about 450, with no expected change.
The United States now has about

10.500 weapons in the active stockpile and Russia has about 15.000

Mr. Norris, who visited China three times in the course of his Mr. Norris said that contrary to research for the book, said the Chinuclear weapons structured in a ers and submarine-based missiles. The other roughly 150 weapons in "As in the United States, there the arsenal are artillery shells and other battlefield nuclear weapons.

Waste Racketeers Threaten to Soil Cleanup Trade

Even if developing nations succeed in their aim of banning toxic waste exports from rich to poor countries, experts said Thursday, there is little to stop the trade from being taken over by racketeers. The developing countries are calling for the ban at a meeting in Geneva of signatory nations to the Basel Convention, which regu-

lates transboundary shipments of hazardous waste.

The convention secretariat has only a handful of officials, a weefully inadequate \$2.2 million budget to cover the world and no

Several industrial nations, including the United States, Germany, Britain and Japan, have argued that export of "recyclable" toxic waste should be allowed to countries that agree to receive it and have the proper facilities for dealing with it. The United States has not yet ratified the Basel Convention.

Pope John Paul II recently denounced the toxic trade as "a grave abuse and an offense," and British bishops similarly condemned it as unethical. Environment Minister Svend Auken of Denmark, the only

NEWS ANALYSIS

industrialized country to support the developing nations, said in Geneva that most recycling is a "sham."

Greenpeace, the environmental organization, says recycling is just a pretty word for loopholes. To prove its point, it gathered a ton of German and Dutch plastic waste in Indonesia and spread it on the ground in front of the conference center where ministers and senior officials from Basel Convention countries are meeting.

Police and environmental sources said that if a ban was enforced the trade inevitably would be pushed into the arms of organized

Following an attempt to ship millions of tons of waste to Somalia, in which the Italian Mafia may have been involved, investigators are convinced that racketeers already have taken over much to Indonesia. business. The mastermind of the Somali deal moved to Indonesia, where he was last reported to be working on a deal to ship toxic waste to Vietnam and Cambodia.

In the United States, organized criminals are alleged to be involved in the waste haulage business in several cities. Paul States, a Belgian member of the European Parliament, said he has circumstantial evidence that American crooks and former security officials in Eastern Europe have teamed up to exploit opportunities in

John Arans, a Greenpeace investigator in the Netherlands who worked for 22 years as a detective, said he kept running into the same people he used to meet when he was investigating narcotics and arms-trafficking cases. Michael Braungart of the Hamburg Environmental Institute said that dishonest waste brokers can make profits available elsewhere only from the drugs trade, and at no risk to

Even though many developing countries have enacted import bans, they are powerless to prevent collusion between wealthy traders in the West and corrupt local officials and businessmen. Thus, the developing countries at the Geneva meeting have argued for an export ban on hazardous waste exports, which they say will help deal with the problem at its source.

However, this will not prevent unscrupulous traders using a panoply of euphemisms such as "industrial raw materials" to get round a ban, or relabeling toxic waste as nonhazardous garbage, which can legally be exported.

Every year thousands of tons of waste containing heavy metals, solvents, dioxins, sewage sludge, incinerator ash, acids, scrap tires, and expired pesticides are dumped in poor countries lacking elementary means to deal with the hazards, Greenpeace says.

The Earth Resources Center at Exeter University in England says that the poor countries that receive toxic waste are unable to afford proper pollution control technology, leading to serious environmental degradation. And some countries that have been receiving toxic wastes, particularly Russia, have enormous environmental problems of their own making.

A senior official at the Basel Convention secretariat said the organization did not have enough money even to help countries struggling to deal with the problem of toxic waste already dumped

One paradox is that the more industrialized countries clean up their own environment, the greater is the pressure for the waste problem to be swept under somebody else's carpet.

WORLD BRIEFS

2 Russian Submarines Safely Graze

MOSCOW (AP) - Two Russian nuclear submarines grazed each other during an exercise in the Barents Sea, the Russian Navy said Thursday. It

said there were no casualties or damage.

The accident occurred Wednesday, the navy's press service said in a short statement. The Itar-Tass agency said the two vessels carried nuclear weapons at the time of the accident. The navy said the submarines, along with their weapons, remained "in service" after the incident, returning safely to their base without assistance. There were no radiation leaks, the

The Finnish Center for Radiation and Nuclear Safety reported no increased radiation levels in the Barents Sea area. The center has about a dozen monitoring stations in northern Finland, close to the Barents Sea

U.S. Affirms Stand on China Trade

WASHINGTON (Reuters) - The White House said Thursday that its washing China's trade status to the human rights issue stands "at this point" and that future decisions would depend on China's actions.

The White House spokeswoman, Dee Dee Myers, said an executive order that President Bill Clinton signed in May outlining the steps China that President Bill Clinton signed in May outlining the steps China must take to win renewal of its most-favored-nation trading status

remained in effect.

Asked if Washington would ever drop the linkage between human rights and trade status for China, Ms. Myers said: "At this point the executive order is in effect and I think it depends on what China does between now and the time that MFN needs to be renewed in June."

German Veterans Criticize U.K. Plan

BONN (Reuters) --- German veterans on Thorsday welcomed Britain's plan to ask Germany to join commemorations of the end of World War II, but added that to exclude German former servicemen was outdated

and did not help reconciliation.

Prime Minister John Major on Tuesday invited Germany, left out of this year's D-day commemoration in France, to join celebrations next year in London to remember VE (Victory in Europe) Day on May 8,

1945, when Nazi Germany capitulated.

But British officials said Wednesday that German veterans would not be asked to take part, although present-day German soldiers might be invited. Joachim Faustmann, spokesman for a German veterans' association said that to draw a distinction between former and present soldiers was "outdated and anachronistic."

2d Kurdish Woman Dies in Germany

BONN (Reuters) — A second Kurd has died in Germany after setting herself ablaze in protest at what she called Bonn's support for Turkish

appression of her people, the police said Thursday.

Police in Mannheim said Nilgun Yildirem, 25, died in the hospital on Wednesday after she and a companion set fire to themselves on the bank of the Rhine. Her companion, Bedriye Tas, 24, died at the scene of the

self-immolation on Monday, the Kurdish New Year's Day. The two women left a note accusing Germany of hostility to Kurds and of supplying arms for Turkey's military attacks on separatists in southeast Turkey.

Clinton Keeps Out of Jerusalem Feud

WASHINGTON (Reuters) — President Bill Clinton said Thursday that the question of a united Jerusalem should be decided in Mideas

peace negotiations and not by outside interference.

Mr. Clinton met Jewish-American leaders at the White House. He was described afterwards by Lester Pollack, head of the Conference of Presidents of Major American Jewish Organizations, as telling the group "that he believes in the united Jerusalem as the capital of Israel." During the 1992 presidential campaign, Mr. Clinton said that he would like to see Jerusalem as the capital of Israel. The United States, however, keeps its embassy in Tel Aviv.

Asked later to elaborate on his view toward Jerusalem, Mr. Clinton replied: "My position has not changed on that issue, but my position is also that the United States and other countries should refrain from intervening in these peace talks between the parties themselves."

For the **Kecord**

The remaining 26 hostages seized by Surinamese rebels were freed overnight when the army stormed the Alaboka hydroelectric plant where they were held, the Dutch news agency ANP said. The army freed them "without bloodshed," ANP reported from Paramaribo.

The Colombia Constitutional Court ordered that the first round of presidential elections, scheduled for May 8, be delayed to May 29 because of a technicality. The court ruled that the law calling the vote was an ordinary one and not a special statute as required.

TRAVEL UPDATE

Queen Opens Crown Jewel Showcase

LONDON (Reuters) - Queen Elizabeth II made a rare trip to the Tower of London on Thursday to open a new showcase for the crown jewels, Britain's biggest tourist attraction.

"I am delighted to be here today on a visit which recalls for me my own Coronation Day," she said before heading into the new Jewel House. She last came to see the nine crowns, two orbs, scepters, maces and other treasures when she opened the old jewel house in 1967 in a bunker at the tower that soon proved unable to cope with the crowds. The new, larger home, inside a vault in a former barracks, has steel doors, bullet proof glass cases and numerous hidden security devices. It is designed to receive up to 20,000 people a day. More than 2 million people a year are expected to pay £8 (\$12) each for a visit.

Barcelona subway and bus workers walked off the job Thursday, leaving 2 million commuters struggling to get to work with minimal transport services. The police reported a 10-percent increase in vehicle traffic. The walkout was to continue through Friday.

(AP)

A fire broke out on a Greek craise ship while it was docked in Piracus harbor early Thursday, but no one was injured, officials said. The Pallas Athena was due to leave Friday on a three-day cruise to Greek islands and the Turkish resort of Kusadasi with 800 people. Only some watchmen were aboard at the time. The fire's cause is not yet known. (AP) Brussels police evacuated the Central Station for two hours on Thursday after a bomb threat. The police said the threat was a hoax. (AP)

Support workers at Schiphol airport struck for two hours Thursday afternoon, but no flights were delayed, the Amsterdam airport said. Up to 800 bus drivers, fire fighters, security guards and administrative employees demonstrated against a proposed two-year salary freeze. (AP)

KLM Royal Dutch Airlines has cut fares to Suriname after a news report that the carrier was threatened by the Surmame Liberation Army. KLM refused to deny there was a link between the threat and the cuts. except to say that the decision was based on "market situations and the relationship between income and costs of flights." In October 1991, the Galileo

A huge power cut blacked out the Western Australian capital of Perth on Thursday as well as a huge swathe of the state, causing widespread disruption. Businesses, factories and homes lost all power during the peak morning period. In Perth, traffic lights were blacked out, causing rush-

hour chaos, and trains came to a standstill. Radio services were interrupted and some phone systems failed. Caracas has begun rationing water because of unusually low reservoirs. Water will be numed off for as many as four days a week in some parts of

the city until the rainy season begins in May. Railroad unious in Japan were expected to cancel a 24-hour strike planned for Friday, news reports said from Tokyo.

Major Says EU Vote Stand Is a Matter of Principle By John Darnton

New York Times Service

LONDON - Prime Minister John Major said Thursday that Britain was fighting a battle of principle in a bruising confrontation with most of the rest of Europe over how many votes will be needed to block decisions when the European Union expands from 12 countries to 16.

In speaking to the House of Commons over a stalemate that has stymed the European Union for weeks, he said his government was trying to check an undemocratic trend in which the populations of large countries had many fewer votes per capita that the populations of smaller countries.

Britain's position, supported only by Spain, has been attacked by the other 10 member countries. In Parliament on Thursday, John Smith, leader of the opposition Labor Party, charged that Mr. Major's stand was designed to head off a rebellion of rightists in the

"He's more concerned to protect himself and his position from attacks within his own party," Mr. Smith said, as fellow Laborites booed and hooted the prime minister.

Officials in the prime minister's office, meanwhile, let it be known that they were working on proposals to break the deadlock in Brussels. It will go before a meeting of foreign ministers in Greece on

Mr. Major's hard line emerged Tuesday when he condemned European countries on the other side of the dispute and attacked leaders of Labor as people who do not stand up for British interests.



Good gosh. Use the phone, Denis, It's

Implant Companies to Pay \$3.7 Billion

By Gina Kolata

New York Times Service NEW YORK - In the largest settlement ever negotiated in a class-action lawsuit officials of three companies gave final approval to an agreement to pay \$3.7 billion over 30 years to women claiming they were injured by silicone breast implants.

In the highly complex settlement, the companies — Dow Corning Corp., Bristol-Myers Squibb Co. and Baxter Healthcare Corp. —will pay women specific amounts for injuries.

The agreement Wednesday still must be approved by the companies' boards of directors and by Judge Sam C. Pointer of U.S. District Court in Birmingham, Alabama. Even if he approves it, the settlement can crumble if too few women sign up. But if it goes through it will involving more than 25,000 women who had implants and say they were injured.

The manufacturers of the implants said that there was no scientific evidence that they were harmful, and that they were agreeing to the settlement to put the expensive litigation behind them. Dow Corning agreed to pay \$2.018 billion, Bristol-Myers \$1.154 billion and Baxter Healthcare \$555 million.

An estimated one million to two million women had silicone breast implants in the last 25 years. Some women and doctors say that the devices caused a variety of diseases, including autoimmune disorders, like lupus, and connective tissue disorders, like scleroderma, a progressive hardening and thickening of the skin

Geoffrey Miller, a law professor at the University of Chicago said the agreement was virtually unprecedented in size and complexity. "It's going to be a model for future class-action litigation," he said. The agreement provides that set amounts will

be paid to women with specific conditions, with no requirement that they show that their implants caused the disorders. But the fees can be reduced if too many women sign up. If that happens, the women can decide to drop out of the agreement.

The companies can also opt out if too few women sign up. "We can't pay both the im-mense costs of litigation and the settlement," said T. Michael Jackson, a spokesman for Dow

Space Photos Prove It: Asteroids Have Moons

By John Noble Wilford

NEW YORK - A spacecraft bound for Jupiter has returned a photograph and other data giving scientists the first conclusive evidence that at least some asteroids have tiny moons of their own.

The photo, released Wednesday by the National Aeronautics and Space Administration, shows the newly discovered natural satellite of the asteroid Ida. The picture was one of several taken Aug. 28 when the Galileo spacecraft flew close to Ida, one of a multitude of small rocky objects that populate the remore than 60 miles away.

gion known as the asteroid belt between Mars and Jupiter. The discovery adds a new class

of objects to the inventory of the solar system. It could also provide scientists with clues to the origin and evolution of asteroids, thought to be material from an early solar system that failed to coalesce into The surprise was that the discovery planets and has been fragmented was made on only the second aster-

planets and has been fragmented by repeated collisions. Analysis of one of the Galileo by a spacecraft. diameter, and has a companion no

wide, probably elongated, with the long axis pointed toward Ida. Astronomers were not too sur-

prised to learn that asteroids had moons. Some observations with ground-based telescopes had pro-vided hints, but nothing definitive. oid to be inspected at close range

pictures and data from the near-infrared mapping spectrometer show that Ida is about 35 miles (56 kilometers) long and 15 miles in Johnson, the project's chief scien-

ry in Pasadena, California, where the Galileo mission is being direct-ed. "Having found one fairly quickly, we can say that they're probably more common than previously thought.

spacecraft made the first fly-by of an asteroid, the small potatoshaped Gaspra no more than 11 miles long. Then it flew within 1,500 miles of Ida last summer, but because Galileo's malfunctioning main antenna is only partly de-ployed, transmission of the recordployed, transm ed pictures and other data has been tist at the Jet Propulsion Laborato-

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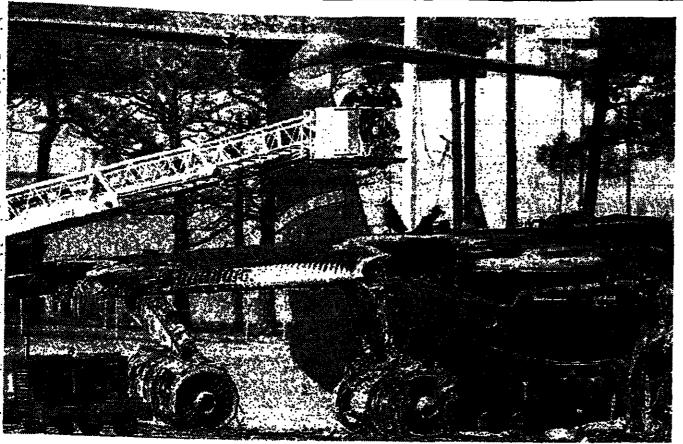
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Carlo New Year Carlo

Editor of the Edward

In Jewel Shower

THE AMERICAS / A RAGGED HOLE



Military investigators inspecting the transport involved in the fiery airfield crash Thursday that killed paratroopers on the ground.

Mixed Signals Blamed for Fatal Air Base Inferno

POPE AIR FORCE BASE, North Carolina

.. — Military officials blamed a communications failure for the collision of two air force planes that sent fiery debris crashing onto hundreds of army paratroopers preparing for a flight.

Twenty people were killed and 85 injured.

collided less than 300 feet (90 meters) above the base Wednesday. Both pilots thought they had been cleared to land, said Brigadier General Bobby Floyd, a wing commander. "For some

An F-16D fighter and the C-130 transport ously, there was a failure to communicate." The C-130's five-member crew landed safely, The fighter pilot and a flier being trained ejected, but their jet crashed in flames and skidded across the runway. Its flaming hulk plowed into unknown reason they both appeared at the same time in the same place," he said. "Obvi-

Ames Case Moves Toward a Plea Accord

By David Johnston New York Times Service

WASHINGTON — Federal prosecutors have begun negotiations with Aldrich Hazen Ames in the hope of a plea agreement with n the career intelligence officer and his wife, Rosario, who have been accused of spying for Moscow, gov-- emment officials said.

At this stage, prosecutors have agreed only to show defense law- Ames to describe any espionage yers portions of the circumstantial activity he may have engaged in, _evidence that investigators turned up through electronic surveillance spending time and money on a trial and in searches of the Ameses' home, office and computer files. That information would enable

defense lawyers to assess the strength of the government's case. gence Agency might be embar-The prospect of the government's rassed if defense lawyers ques-prevailing in a trial appeared to be strengthened when, prosecutors Mr. Ames years earlier. said. Mrs. Ames unexpectedly ad- Mr. Ames and his wife are both

Discussions between prosecutors

and lawyers for the couple are delicate and still at a preliminary phase, officials said. But lawyers inside and outside the government believe Mr. Ames and his wife are likely to seek a plea agreement. The government wants Mr.

but prosecutors want to avoid in which they would almost certainly be forced to disclose details of highly classified operations. Moreover, the Central Intelli-

mitted spying for Moscow in a conversation with federal agents short-lawyers say. They have already espionage career.

ly after her arrest Feb. 21.

asked the government to unfreeze asked the government to unfreeze asked the government to unfreeze some of their funds to care for their 5-year-old son, Paul.

> Some defense lawyers have suggested in interviews that Mr. Ames might accept a plea agreement with the understanding that his wife would get a lesser sentence so that she could take care of their son. Prosecutors have accused Mr.

31 years at the agency, and his wife, Pollard's plea for leniency "bewhom he met when he recruited her cause he spied for a friendly na-as a paid informer while stationed tion." But he added: "I neverthein Mexico City, of conspiring to less believe that the enormity of

and later from the Russian intelli-tion."

■ Pollard Plea Is Denied President Bill Clinton has denied

Both have been denied bail, and clemency to the convicted spy Jontheir son is in the care of relatives. athan Jay Pollard, saying that the "enormity" of his crime and the "considerable damage" it caused meant that his life sentence for spying for Israel should be maintained. The Washington Post reported. In announcing the decision,

which had been expected, Mr. Clin-Ames, an intelligence officer with ton said he had considered Mr. commit espionage.

In court documents, the governactions caused to our country, and ment has accused the couple of the need to deter every person who accepting more than \$2.5 million in might even consider such actions, payments from the Soviet KGB warrant his continued incarcera-

Killing Jolts Mexico's Steady Image

هكذامن الأجل

By Edward Cody Vashington Post Service

WASHINGTON - The bullets that killed Luis Donaldo Colosio ripped a ragged hole in the dreams of President Carlos Salinas de Gortari to make Mexico a stable, modern nation and an equal partner of

the United States.

The shooting of Mr. Colosio, in its own way like the assassination of John F. Kennedy three decades ago, is likely to help define a new identity for Mexico - sharply dif-ferent from that of the reliable, business-minded neighbor that Mr. Salinas sold for the North American Free Trade Agreement.

For more than 60 years, the Institutional Revolutionary Party has ruled Mexico with few ripples. Its hold on power often has been criticized as corrupt and stultifying built on electoral fraud and official payoff. But few have contested its claim that the party's domination preserved Mexico from the tumult and bloodshed that marked its revolution at the beginning of the cen-tury and led to frequent U.S. military intervention.

While many Latin American na-tions lurched from one military coup to another or bogged down in Cold War guerrilla warfare, Mexico seemed to cruise evenly along, its political decisions made behind closed doors and its leaders chosen

forced to return.

forced to flee.

scorched this week.

Bertrand Aristide in 1991.

sometimes hard to treat.

seven persons in Keokuk, Iowa, Thursday,

Away From Politics

Philip Morris Tobacco Companies Inc. has filed a \$10 billion libel lawsuit against the ABC television network for what it said were false

and defamatory statements alleging that cigarettes were "artificially spiked" with nicotine. ABC's "Day One" said that tobacco makers

spiked cigarettes "to keep people smoking," a Philip Morris state-

An immigration judge in Portland, Oregon, has blocked the deportation of a Nigerian woman, citing the probability that her two young daughters would face ritual female circumcision if she were

An explosion early Thursday in an underground natural gas pipe-

line destroyed eight apartment buildings in a fierce blaze in Edison.

New Jersey. Twenty-nine residents were injured and hundreds

New York got its first pharmacy dedicated especially to providing

medicines and services to AIDS patients. Last year, a similar speciality pharmacy for people with AIDS opened in San Francisco.

Scores of grass fires blamed for the death of a firefighter flared out

of control in northern Oklahoma, adding to more than 10,000 acres

42,761 Haitians at sea since Haiti's military ousted President Jean-

British researchers reported that nicotine patches appear to relieve

the symptoms of ulcerative colitis, a chronic inflammation of the

colon that causes bloody diarrhea and abdominal pain and is

An early morning fire engulied the top floor of a home and killed

tionalism and extravagant corruption, Mexico was a neighbor the United States could count on. Mr. Salinas himself, although

NEWS ANALYSIS

over the years could not be dismantled abruptly for fear of political nurmoil. Economic reform could move full speed ahead, he counseled, but political reform should be limited to cool, clear doses that petitive elections. In the end, Mr. he could control.

Mr. Colosio, a former senator and party leader, was chosen by Mr. Salinas as the official presidential candidate in large part to maintain that cautious course. A native of northern Mexico,

dance. Even with the prickly na- been steady, dependable and discan heartland, Mr. Colosio piloted a panel truck down country roads

> Manuel Camacho Solis, the other main contender for the party's mantle and a close friend of Mr. Salinas, seemed too closely identified with calls for genuinely comradical reform.

fallen apart. First Indian rebels, led by an

in an intricate intraparty power Mr. Colosio built a career that has cos," wearing ski masks and bandance. Even with the prickly nabeen steady, dependable and disdoliers, staged an armed uprising in tinctly unrevolutionary for a mili- the far southern state of Chianas. tant in a party whose very name. The insurrection was timed with speaks revolution. In a conversa-tion several years ago during a new trade rules. Instead of celepassionately committed to reform, campaign tour through the Mexi- brating entry into the 21st century club of North American trading partners, Mr. Salinas and his Mexiwhile engagingly reciting the gospel co found themselves dealing with a repeatedly told visitors that the sciencic party structure built up comma of his own.

The rebels demanded not only reforms to end the historical discrimination against Indians, particularly visible in the south, but they also demanded reforms of the political system, a loosening of the Salinas chose dependability over ruling party's long grip on power radical reform.

ruling party's long grip on power and a tempering of NAFTA's most But over the last three mouths, stringent effects on the backward all that calculation seems to have segments of Mexican society. segments of Mexican society.
The image of Mexico in 1994

became not NAFTA traders but

A Candidate With a Common Touch

MEXICO CITY - Luis Donaldo Colosio, the ruling party's presidential candidate who was assassinated while campaigning in Tijuana, was notable among Mexi-co's political elite for having worked his way to the top from a

economic privilege. President Carlos Salinas de Gor-

tari chose him in November to be the candidate of the Institutional Revolutionary Party, passing over a roster of Ivy League graduates within his cabinet whose presidential qualifications perhaps sur-passed those of Mr. Colosio but who lacked his feel for the needs of common Mexicans.

Mr. Colosio almost certainly would have succeeded Mr. Salinas in the presidency, given the party's unbroken control of the government for the last 65 years.

The son of a northern Mexico meat packer, Mr. Colosio went to public school and, unlike his coleagues in the party, was forced by economic necessity to attend college at Monterrey Technical Institute, majoring in economics. He later attended graduate school at the University of Pennsylvania and was an avid American football fan. Chief among his hobbies was rid-

ing around Mexico City on his Harley-Davidson Electra Glide, a helmet helping conceal his identity. Before leaving Mr. Salinas's cabinet in November to take up the

● A U.S. Coast Guard cutter returned 234 Haitian "boat people" to their homeland, including a boatload of refugees intercepted just outside a U.S. Navy base in Cuba. The Coast Guard has intercepted candidacy, the 44-year-old Mr. Colosio served as secretary of social development, a post that took him throughout the country, meeting with poor Mexicans and doling out government funds through the president's social welfare program. Political observers say his dedi-

cation to Mr. Salinas and his program of deep-cutting economic reforms was unquestionable, and a

working-class background bereft of major reason for his selection as the party's candidate. Mr. Colosio's detractors contend that he was chosen for malleability and for the likelihood that he would let Mr. Salinas have continued political influence long after his presidential term expires in December.

But in an interview with The Washington Post while campaigning in the eastern state of Veracruz in January, Mr. Colosio said he would have no reservations break-ing from Mr. Salinas, especially in the area of social programs aimed at helping the poorest citizens.

-TOD ROBBERSON



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White House Coverup, Lawmaker Says

WASHINGTON - A Republican lawmaker delivered a ferocious attack against President Bill Clinton over the Whitewater affair on Thursday, accusing him of "arrogance of power" and charging an

administration cover-up.

In a speech in the House, Jim Leach, Republican of Iowa, offered a detailed list of accusations against Mr. Clinton and top administration officials over the affair, which involves a 1980s Arkansas land deal and the failed Madison Guaranty Savings & Loan institution.
"Within the landscape of political scandals, Whitewater may be a
bump but it speaks mountains about 'me generation' public ethics as

well as single party control of certain states and the U.S. Congress," said Mr. Leach, the senior Republican on the House Banking Committee. "In a nutshell, Whitewater is about the arrogance of Among Mr. Leach's charges was that money was skimmed from

Madison Guaranty to support the Whitewater land deal, in which the president and his wife were partners, and that the Clintons benefited from Whitewater "well in excess of resources invested." He also charged that the independence of the government's regulatory system had been "flagrantly violated" to protect Mr. Clinton. "Congress and the executive are employing closed society techniques to resist full disclosure of an embarrassing circumstance," said Mr. Leach, who has been outspoken in demanding a

full congressional inquiry into Whitewater. Meanwhile, two more White House aides testified Thursday before a federal grand jury over the Whitewater affair. Bruce Lindsey and George Stephanopoulos brought to eight the number of administration officials who have gone before the grand jury investigating White House and Treasury Department contacts on the

Afterward, Mr. Lindsey said he had answered all the questions asked. "I have complete confidence, once all the facts are out, that asked. It have complete confidence, once all the facts are out, that nothing improper was done by anyone at the White House," he said.

The grand jury, under the direction of the special prosecutor, Robert B. Fiske Jr., is investigating whether the contacts improperly interfered with the government's inquiry of the Madison savings institution.

President Moves to Battle Low Popularity

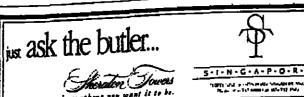
WASHINGTON - President Clinton scheduled a prime-time news conference for Thursday night to try to make the case that his administration is moving forward on its domestic agenda despite the ethics controversies that have surrounded the White House.

The decision to hold a news conference came as several polls showed a sharp drop in Mr. Clinton's public approval ratings. The president has maintained for weeks that Whitewater and related issues are inside-the-Beltway preoccupations that do not concern most Americans. But a new Washington Post poll illustrates the toll that the last month of ethical controversies has taken on the president. Mr. Clinton's job approval has dropped 11 points, to 47 percent from 58 in February. The disapproval has over that month

risen to 45 percent from 38 percent. That was the president's lowest rating in seven months. (WP)

Quote/Unquote

Representative Dan Rostenkowski, Democrat of Illinois and chairman of the House Ways and Means Committee, on President Clinton's vow to veto any health plan that does not guarantee coverage for every American: "That's what the president wants. We're going to try to put it in, but I don't think members are going to fall on their swords. I'm going to suggest to the president that whatever bill he gets he ought to be happy with it because it's a step



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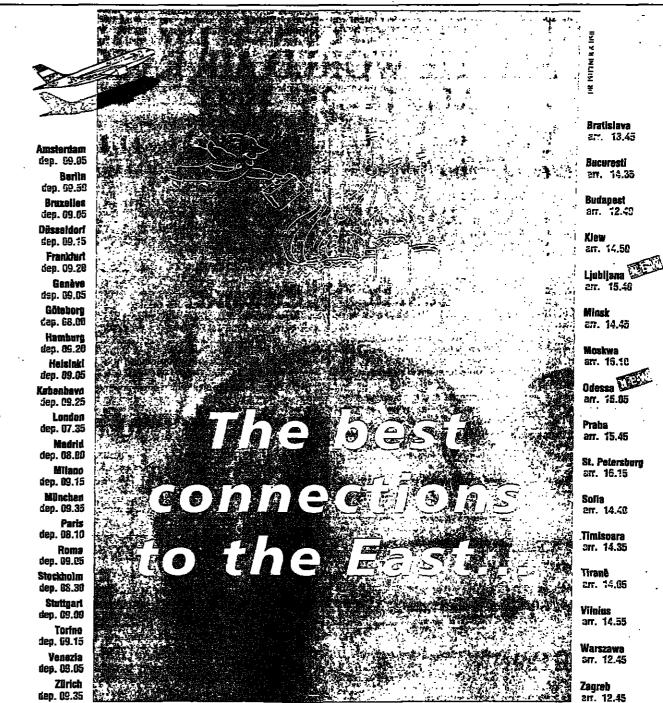
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La Israeli Army Takes Some Flak Firefight at Hospital Said to Terrorize Patients

By Clyde Haberman New York Times Service

JERUSALEM - The Israeli Army found itself on he defensive Thursday, both from angry Palestinians and at least one Israeli cabinet minister, for having NI used a children's hospital as a firebase against a band

aine of Palestinian fugitives in Hebron.

one Groups of Palestinian and Israeli doctors accused ede soldiers of "terrorizing patients and staff" at Mohamecte med Ali Hospital when they used it along with other p in buildings on Wednesday for what turned into an 18-Thour battle against suspected gummen of the militant ver. Hamas group, who were holed up in a nearby apart-

Three, and possibly four, of the wanted Hamas men were killed in the long assault, in which a pregnant nyw Arab woman also was killed under disputed circumstances. Palestinians say the soldiers killed her, but the ank army insists she was hit by fire from the fugitives. Sh The siege in Hebron touched off new rioting Thursects day across the occupied West Bank and Gaza Strip. At pol least 30 Palestinians were reportedly wounded by

the Jabaliya refugee camp in Gaza.

The battle on Wednesday intensified Palestinian demands that Hebron's population be given special 86! protection, a central point of continuing negotiations in Cairo between Israel and the Palestine Liberation

1 AJ soldiers and half a dozen or more Israelis were injured

by Arab stone-throwers in Hebron, Nablus, Jenin and

a similarly armed international presence for that flash-point town. Most likely, an official said, the foreign contingent will be comprised largely of Norwegia whose country has been an important broker in the Israeli-PLO talks.

Although the Cairo negotiations were described as friendly, the atmosphere was hardly improved by the battle on Wednesday, the most violent day in Hebron since the Feb. 25 massacre of at least 29 Muslim worshipers by a Jewish settler.

Whatever the death toll turns out to be, the focus Thursday was on the army's use of the hospital, with its 32 young patients, as a staging area for its assault on the Hamas fugitives.

The action was criticized by the International Committee of the Red Cross as a violation of international law. Two local groups, the Association of Israeli-Palestinian Physicians for Human Rights and the Union of Palestinian Medical Relief Committees, protested that the army had sealed off the hospital grounds, confining staff members and "32 terrified

In response, Major General Danny Yatom, who commands forces in central Israel, including the West Bank, defended the Hebron operation as a necessary tactic against armed Muslim militants, who, he said were "some of the senior terrorists of Hebron and its surrounding area."

A cabinet member, Communications Minister Shulamit Aloni, questioned the wisdom of the army's According to Israeli officials, the two sides have agreed on a lightly armed Palestinian police force and said that they felt the operation was ill-timed.

Arana, the party's president.
They said another potential candidate was Manuel Camacho Solis, a chief rival of Mr. Colosio's within the party and currently the government's peace negotiator with peas-ant rebels in the southern state of Chiapas, Mr. Camacho had indicated in recent weeks that he was considering a breakaway presiden-

MEXICO:

Candidate Slain

Continued from Page 1

ruling party by giving its rank-and-file a genuine say in how the re-placement candidate is chosen.

a joint decision between Salinas

and the PRI leadership at this point," said a diplomat. "Salinas

probably will not make this deci-

Mexico's constitution prohibits

Mr. Salinas from running for re-

election and requires any govern-

ment official to resign at least six months before elections are held in

order to run. Since the presidential

vote is scheduled for Aug. 21, no

current member of the cabinet is

A short list of potential candi-

dates already was circulating at

party headquarters Thursday, as Mr. Colosio's casket was flown in

from Tijnana and placed on view in

the auditorium where he gave his

candidacy acceptance speech last

Diplomats said the two most

commonly circulated names of po-tential candidates are Emesto Ze-

tillo, Mr. Colosio's campaign man-

ager and former education

secretary, and Fernando Ortiz

sion by himself."

We are most likely going to see

tial campaign. But Mr. Camacho amounced Thursday that be did not want to be considered as a potential relacement candidate. Before making his statement, he was attacked a Colosio supporter standing vigil at the funeral home, and the statement itself provoked cheers and sustained applause from other

Colosio supporters. Wednesday night outside the party headquarters, mourners were heard shouting, "Colosio yes! Ca-macho no!" There were also audible expressions of support for Mr. Ortiz Arana, but it was unclear how much backing he has.

For Mr. Salinas, it is the second najor crisis in three months, the first being the Jan. 1 peasant rebel-tion in Chiapas, which led to at least 145 deaths. Mr. Camacho has yet to secure an accord with rebel aders of the Zapatista National Liberation Army.

Bomb Wounds 4 in Istanbul Agence France-Presse

ISTANBUL — A bomb explosion wounded four persons Thursday in Istanbul's Grand Bazaar. Police said a Romanian was among the casualties from the blast, which occurred in a ladies' toilet.

Three Alliances Square Off for Italian Election A total of 15 political parties have joined three alliances to contest Italy's general elections on Sunday and Monday.

initially seen as firm favorites at the polls, the Progressives have been eclipsed by the rising right and have been forecast to win about 35 percent of the vote. The alliance's

main members are: Democratic Party of the Left (PDS). Successor to what was the West's largest Communist Party and Italy's permanent opposition since World War II, the PDS of Achille Occhetto hopes to capitalize on big gains in mayoral elections last December. I gains in mayoral electrons and becomes says that, since it has been largely untouched by Italy's graft scandal, it is the right party to take Italy into a new era.

Communist Refoundation. The hard-line

core of the old Italian Communist Party that refused to join Occhetto's PDS when the party changed its name and ditched Mandsm in 1991. It has defied the PDS over economic policy and is demanding an end to orivatization and extra taxes on investr

Socialist Party (PSI). The remains of the party that was the linchpin of governments for two decades under Bettino Craxi. It collapsed under the weight of the political corruption scandal. The new leader is Ottaviano Del Turco, a former labor leader. La Rete (The Network).

Sicilian-based anti-Mafia party headed by Palermo Mayor Leoluca Orlando, a former Christian Democrat who has launched a challenge to organized crime that is believed to have put him on the mob's hit list.

Other small parties in the alliance include the center-left Democratic Alliance, Christian Socialists, Socialist Renewal and the proecology Greens.

Silvio Berluscon

Expected to win about 16 percent of the vote. the two-party centrist alliance is the smallest of the three, but could hold the balance of power if neither of the two big blocs wins an

absolute majority.

Popular Party, Launched in January from the ruins of the Christian Democrats, the main force in government for four decades and, with the Socialists, the worst hit by the corruption scandal. It is led by one of the Mannazzoli.

Pact for italy. The alliance formed by ex-Christian Democrat Mario Segni, father of the 1993 electoral reform referendum that has given Italy a new simple majority voting system. Segni is the only politician openly running for prime minister



Mario Segni

Right - Freedom Altiance

Headed by tyccon-turned-politiclan Silvio Berlusconi, it is the best placed alliance in opinion polls but is also the loosest and most affected by internal squabbles. Most recent surveys give it about 45 percent support. Forza Italia (Go Italy). Founded five months ago by Berlusconi to keep the left from power. Built from the top and staffed by executives from Berlusconi's media empire, i s promising one million jobs, tax cuts and

free enterprise. National Alliance. The grouping founded by Giantranco Fini, leader of the neo-fascist Italian Social Movement (MSI), to attract conservative voters uncomfortable with the MSI's connections to the Fescist government

of wartime dictator Benito Mussolini. It is fielding candidates with Forza Italia in central and southern Italy, where it made big gains in Northern League. The pro-autonomy

movement that has become the biggest party in Leader *Umberto* Bossi szys he joined Berlusconi only to stop the remains of italy's scandalfrom subverting the

nolitical right.



Other small parties in the alliance are the Christian Democratic Center (CCD) and the Union of the Democratic Center (UCD).

Ciskei's Troops Occupy Parliament As Pretoria's Seize Strategic Sites

BISHO, South Africa - Heavily armed South African troops took over strategic points Thursday in the black homeland of Ciskei, now

officially under Pretoria's control. Two Impala jet fighters streaked low overhead as the troops, backed by Puma helicopters in camouflage xoc colors, took control of the radio xp: station, the Ciskei military intelligence office and other points.

A correspondent saw soldiers move through Bisho, the capital of nominally independent Ciskei, disarming security guards and homeland troops

But Ciskei soldiers loyal to the former military strongman, Brigadier General Oupa Goozo, who resigned Tuesday, still occupied the parliament, government buildings and police headquarters.

General Goozo, saying he feared a bloodbath, handed control of the homeland of about a million people to Pretoria and the multiparty Transitional Executive Council. which is overseeing the transition to South Africa's first all-race elections next month.

His resignation followed a mutiny and strike by the police, soldiers and civil servants demanding to be paid their pension contributions

South Africa. The other nine homelands also will be reincorporated when the new constitution takes

effect April 27. "We don't want Gqozo back," said a policeman in civilian dress outside General Gqozo's former residence. "But we want him to come and tell us what has happened to our money. We don't want our money to be national-

Peace monitors said the South African soldiers would have to

Taking over the parliament is tricky. Have you seen the piles of ammunition they have stacked up there," said a European peace mon-

South African soldiers arrived outside the parliament complex in seven armored troop carriers Thursday morning, but were forced nearby white administrative center of King William's Town in South

"Get out of Ciskei," a Ciskei soldier shouted up to a white officer commanding an troop carrier. "We don't want you here."

Less than an hour later, a column National Congress. of about 30 vehicles, including ar-

before Ciskei is reincorporated into mored cars, troop carriers, a field ambulance and supply trucks, rumbled into Bisho from the port city of East London about 70 kilome-

ters (40 miles) to the south. The Ciskei collapse occurred less than two weeks after Pretoria dismissed the president of Bophuthatswana, Lucas Mangope, and installed an interim administration to manage the territory until its formal return to South Africa.

Fears for the future in a postapartheid South Africa have also produced unrest in the homelands Lebowa in the Northern Transvaal and Qwa Qwa in the eastern

Orange Free State. More soldiers and police will be sent into Natal Province, where tension over the elections is heightening, President Frederik W. de Klerk said Thursday.

But he played down suggestions that the security forces would take by Ciskei soldiers to retreat to the over KwaZulu, the fractious homeland of Zulus who oppose the election. Leaders of two other homelands who opposed the election were deposed this month.

KwaZulu is led by Mangosuthu Buthelezi, whose Inkatha Freedom Party is the archrival of the African

(Reuters, AP)

ITALY: Berlusconi, the Upstart Tycoon, Keeps Promising 'New Miracle'

North and South walk that road together." Instantly, the crowd began to chant "Silvio! Silvio!" and the candidate's campaign managers notched up another direct hit for marketing.

With just days to go before the vote on Sunday and Monday that will, in all probability, bury the ruling class that has dominated Italian politics for four decades, Mr. Berlusconi has emerged as the upstart who would be king. the millionaire tycoon of television, publis supermarkets, and real estate who would use corporate savvy to produce what he calls "a

His would-be miracle-working has not been without challenge, particularly from leftist adversaries, who are running a close second in polls that show many voters undecided. And he has tangled publicly with investigators and reporters, calling them all part of a communist

On Wednesday, in murky circumstances hours before a major television confrontation with his main adversary, Achille Occhetto. leader of the Democratic Party of the Left, plainclothes agents raided his headquarters in Rome to seek a list of candidates at the request of a magistrate investigating links between Freemasons, politicians and organized crime.

"These things happen only in totalitarian countries," Mr. Berlusconi protested. [Prime Minister Carlo Azeglio Ciampi broke his silence in the election campaign on Thursday, angrily rejecting an attack on his govern-

ment by Mr. Berlusconi, Reuters reported from

[Mr. Ciampi, a former central bank chief with no political ties, rejected allegations by Mr. Berlusconi that Budget Minister Luigi Spaventa had presented false figures to Parliament on Italy's budget deficit. "Nobody can honestly speak of falsification," Mr. Ciampi said, defending his government's economic record.]

Mr. Berlusconi, 57, has been compared to America's Ross Perot. Indeed, his extensive and skillful use of television, derived from his ownership of three private networks that regularly draw almost half of Italy's viewers, bears comparison to both Mr. Perot's nationwide hookups and President Bill Clinton's use of televised own hall meetings

Above all, Mr. Berlusconi's campaign has been far closer to Ronald Reagan's Teflon years, somehow eluding the most damaging charges and contradictions surrounding him and his Forza Italia party.

While he offers himself as the emblem of a new Italy after years of corruption, his own fortune was made in the booming 1980s under the tutelage of Bettino Craxi, the former Socialist Party leader who faces more corruption charges than any other old guard politician. His brother, Paolo, and several of his senior executives face corruption inquiries related to his business empire, though Mr. Berlusconi himself remains untouched.

While his adversaries accuse him of being the nan of the Mafia and the Masons in Palermo (he has acknowledged membership in Propanda-2, a spurious Masonic lodge disbanded 1981 amid accusations that it tried to overthrow the government), he has managed to turn

"We say it loud and clear," he declared to a standing ovation. "Every vote for Forza Italia in Sicily, in Calabria, in Campania, and everywhere else in Italy is a vote against the Mafia. And while his whole campaign is suffused

with the notion that a successful entrepreneur can run a successful government, his own Fin-invest corporation is \$2.2 billion in debt, losses that could only increase if his leftist adversaries win the election and fulfill their promise to restrict his television empire.

For his followers and allies, though, none of that seems to count: With his business empire and his 70-room villa outside Milan, and with his sense of personal style that Italians call "bella figura," Mr. Berlusconi has packaged himself as the Italian dream.

His adversaries see it somewhat differently. A victory for Mr. Berluscomi, said Mr. Occhetto, the leader of the leftist coalition, would mean Italy's "passing from the hands of the father to the hands of the son, from Craxi to Berlusconi."

■ TV Debate Called a Draw

Italian newspapers were at a loss on Thursday to designate a winner in the broadcast debate in which Mr. Berlusconi and Mr. Occhetto came face to face for the first time. Agence France-Presse reported.

Most papers provided extensive coverage of the rancous exchanges, watched by millions on Wednesday night. "In sport terms, the debate was a draw, politically as well," said the centerright La Stampa daily, echoing a generally held view. "The champions of the right and left traded insults for 20 minutes and then witty

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SOMALIA: For UN Force, All the Comforts of Home | Somali Peace

that we need to have developed

things quite as much as they've been developed." Although some private aid groups have undertaken significant development programs, such as rebuilding schools or establishing small businesses, UN humanitarian efforts have been minimal, U.S. and UN officials agree. The reasons usually given are the unstable security situation, a preoccupation with emergency assistance and what Mr. Bogosian calls the "sclerotic" condition of the UN aid bu-

A breakdown of the \$639 million allocated for the current November to May period offers a glimpse of priorities of the UN force in Somalia. Almost \$176 million is being spent to hire the roughly 19,000 UN soldiers posted in Somalia. Each soldier collects \$1.28 a day; another \$988 per soldier per month goes to the troops' governments, with an additional bonus of \$291 a month paid for each military spe-

Another \$50.8 million is budget ed for depreciation of the troops' equipment and vehicles, \$33.4 mil-lion for food rations and \$23.5 million for the cost of sending troops York to pay for the company's serhome and bringing new soldiers to replace them.

"We've also got ideas for recreation — tennis courts, squash courts. swimming pool, a mini-golf course. But we're not quite there yet," the official of the UN force said. "We thought that was really gilding the lily a little bit. We don't want to be seen as looking after just ourselves when, after all, we're not going to be living here that long."

Nevertheless, this week workmen began erecting a new subdivi-sion for 800 UN force employees along an asphalt street in the compound. The new village will cost about \$12 million, including \$7

million for the plumbing system. "This is the only place in town with street lights," the UN force

The prime beneficiaries of the spending by the UN force, other than the military contingents, have been Western contractors.

The biggest contractor is the Houston firm of Brown & Root, which has become the operation's new logistical arm. The UN force in Somalia has requested \$94 mil-lion from UN headquarters in New

vices through the spring. That is in addition to a \$107 million contract

let by the U.S. Army Corps of Engineers to support the army and some UN operations in Somalia from December 1992 through this The UN force has hired more than 1,800 Somalis for tasks ranging from ditch digging to translation services. Yet, the fact that the overwhelming majority of the oper-

ation's money has gone to companies and armies from elsewhere in the world rankles many Somalis. "They have spent at least 90 percent of their money on the mili-tary," said Mohammed Abdi Elmi.

an aide to the Somali faction leader, General Mohammed Farah Aidid. "There are still no schools, there's no electricity, there are no social services at all. We can't tell the world community where their donations are going because we don't know. How can Unosom tell us they are here to help us? We don't see anything."

A Somali businessman, Ahmed Warsame, added, "They built themselves a little Washington in that compound. And that's all."

2 Warlords

Compiled by Our Staff From Dispatches NAIROBI — Somalia's two main warlords signed a peace pact in Nairobi on Thursday calling a cease-fire to end three years of violence and a reconciliation conference in May to elect a president and set up a

new government.
The agreement was secured by an overnight compromise under UN pressure and fears of renewed civil war as the United States completes its

military pullout from Somalia. "We sign this declaration with great trust and confidence in each other," said General Mohammed Farah Aidid, the Mogadishu warlord. Mohammed Ali Mahdi, a self-styled president who was General Aidid's enemy, said the pact put them "at the threshold of a new era."

The last U.S. soldiers will board flights for home Friday morning, and within hours the Marines will return to their ships offshore. (Reuters, AP)

ALGERIA: Commanders, Rejecting Dialogue, Dig In for a Long Fight

Continued from Page 1

bring fundamentalists to power. In the last year, the insurgency has nearly turned into a civil war. Among the deaths are those of 32 foreigners singled out by the fundamentalists in an attempt to discourage foreign support for

The directive granting new powers to General Lamari, who leads a group of Western-oriented, French-trained officers bent on preventing fundamentalists from sharing any power, greatly diminishes the authority of the president, Mr. Zeroual, who officially holds the president, Mr. Zeroual, who officially notes me title of defense minister along with the presi-

Mr. Zeroual was picked earlier this year by

the military junta to be president for a transitional three-year period. But shortly after coming to power, he seems to have incurred the wrath of the country's ruling elite, which is largely francophile and deeply secular in beliefs, by raising the specter of sharing power with Muslim fundamentalists.

the army and among the elite were ready to rebel against any notion of a dialogue have been evident for days.

Indications that secular hard-liners within

In a fiery article, El Watan, a French-lan-guage daily known for its close ties to the army, criticized the president's call for a dialogue with fundamentalists, saying Mr. Zeroual was "leading the country to min."

Hard-liners among the fundamentalists have also rebelled against those Islamists who opted for dialogue. The Armed Islamic Group, which refuses all compromise, insisting on bringing the government down by force and driving all foreigners out, has threatened to kill Islamists

who agree to negotiate an end to the civil strife. The call-up plan coincided with one announcing price rises of up to 100 percent from Thursday on nine basic foods. Officials said it was a signal to the International Monetary Fund and creditors that the authorities were finally acting firmly to end the crisis. The IMF is negotiating with Algeria, which has a foreign debt of \$26 million and is desperately in need of heip to relieve poverty which officials say fuels the final content of the first of the fir the fundamentalist movement.

CHARITY: So Much Money in the Bank, So Little Time to Give It Away

grant proposal and afterward de-clared it one of the best board meetings she had ever been to.

Long before she settled into dispensing money, she dreamed of be-coming an actress. Instead, she found herself attracted to judging scripts. She eventually advanced to story editor at Warner Brothers, for which she bought nearly all the Bette Davis movies but will undoubtedly be best remembered for saying yes to "Casablanca."

After a decade in Hollywood, she came to New York as the story editor and talent scout for Hal Wallis, the producer. In 1942 she married Aaron Dia-

School, he camed money volun-teering for medical experiments.

After college, he tried retailing, beginning with Macy's and then Abraham & Straus. A friend enticed him into the

construction business, and he became one of the most successful builders and developers in the city. "We lived very nicely, but we never lived luxuriously," Ms. Dia-mond said. "He wanted to give

something back. My husband

When he went to Harvard Business

mond, with whom she had a daugh-ter. He was a man much on the go. He grew up one of nine children in modest circumstances in the South. His mother died when he was 2.

In 1984, the couple began discussions about firing it up. Their sensibilities about philanthropy coincided. They were not interested in keeping their name burned into some perpetual memorial eventual-ly controlled by other people. Most foundations disperse a portion of the investment income produced by their assets, preserving the principal. That keeps them around for-

The Diamonds weren't keen to allow a small sum of money to dribble out every year. They want-

wasn't interested in accumulating more and more money. He wanted to do something with it."

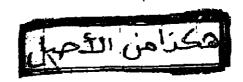
ed to give away enough money on achieve real impact, and they wanted to do it in New York the city achieve real impact, and they wanted to do it in New York, the city that had enriched them.

Thus they wanted the founda-tion to hand out as much money each year as foundations with three or four times its wealth - and then come to an expedient end.
In a discussion in April 1984, the

Diamonds worked out a spending formula: 40 percent on minority education, 40 percent on medical research and 20 percent on the arts.

A week later, Mr. Diamond died

of a heart attack. Ms. Diamond went on with the plan alone, "I was never one to just go to lunch with the girls," she said.





People lining up Thursday at a checkpoint near Vitez separating Bosnian-held areas from land held by Croatian forces. Serbian Hijackers Terrorized UN Drivers

SARAJEVO, Bosnia-Herzegovina — Armed Serbs who hijacked and looted a United Nations aid convoy in Bosnia gave its drivers a white flag and ordered them to walk across a front line after warning them it was mined, UN officials said Thursday.

A spokesman for the UN High Commissioner for Refugees, Peter Kessler, said the Serbs had forced the unarmed Danish drivers from the 10 trucks at gunpoint, and then stole their personal possessions.

The 10 drivers were lined up at gunpoint and "were frightened then for their lives," he said.

The United Nations said the

men were taken to the front line, given a white flag and told to walk in the direction of Bosnian Croatian forces. The convoy was hijacked on Wednesday while transporting of food and medicine to the Muslim enclave of Maglaj. Nine of the 10 trucks were still missing, and drivers said some of the medicine

peacekeepers in Bosnia and again raised questions about the extent of political control over the Bosnian

The leader of the Bosnian Serbs, Radovan Karadzic, said, "That was not really the army, that was, rather, an insane person and it is being investigated right now. The responsible people are going to be pun-

Kris Janowski, a UN relief spokesman in Sarajevo, said the convoy "was looted completely by Serb military, people in Serb uniforms, armed people."

"The convoy had a Serb police escort which evaporated," he add-

Maglaj, a town of 19,000, has been under siege for nine months. Serbian and Croatian forces have often refused to let aid convoys pass, leaving the town to rely on supplies dropped by air. Meanwhile, a UN decision to in-

vite Turkey to send troops to Bosnia as peacekeepers brought a It was one of the the most serious sharp response from Bosnian Serbs

The idea of the shunto, which

ty that justified investments in

worker training and led to world-

beating standards in manufactur-

Since the first oil shock of 1973

however, wage increases have been on a long-term downtrend, reach-

ing a nadir in this year's no-in-crease settlement. Moreover, the

shunto system, in which a handful of leading firms reached wage

agreements that set the standard

for entire industries, is increasingly

out of step with economic reality.
"When every company was

growing rapidly, a common wage

increase was possible, but now there are stark differences between

industries, such as steel and autos,

said Tsuyoshi Tsuru, associate professor of economics at Hitotsuba-

shi University's Institute of Eco-

nomic Research in Tokyo. "A diversification of corporate perfor-

mance is contradictory to a coordi-

For example, Toyota Motor

Corp., Japan's top carmaker, which

is weathering the recession better than expected, was offering a 3.06

percent wage increase, the lowest in the company's history. Yet, Nissan

Motor, which is struggling to

emerge from the red, is offering only a slightly lower increase of 2.89 percent. Japanese steelmakers

earlier agreed to a meager 1.56 per-cent rise

unions have been moving away from a strict focus on winning sala-

ry increases to a broader agenda

including calls for shorter working hours, lower income taxes and oth-

The broadened agenda has done

solidarity. Membership fell to 24.2

percent of employed workers in December, compared with 55.8 percent in 1959.

The rank and file are disan-

er benefits.

To maintain their authority in the face of slower growth in wages

nated attack by unions."

The UN had been reluctant to in the Yugoslav crisis." accept Turkish troops for Bosnia because of centuries of Turkish Ottoman rule in the Balkans, which

ended in the early 1900s. sion was "one among several other approach the Turks.

Greece, an ally of Serbia's, was reported to be considering offering its own soldiers as peacekeepers after the Security Council rejected Mr. Karadzic said the UN deci- its objections to the decision to

In France, Students Are on a Rampage

New York Times Service

PARIS - They were long thought to be passive, indifferent to politics, and resigned to their lot, but suddenly French students are back in the streets, battling the police, challenging the government and demanding a voice in the country's affairs.

Born in Paris three weeks ago, the protests have spread quickly, with tens of thousands of students joining often violent demonstrations in a dozen other cities. On Wednesday, youths paralyzed a Paris railroad station for more than two hours and protesters in Lyon fought the police with baseball bats.

The movement was prompted by a government decree that allows employers to pay between 30 percent and 80 percent of the \$1,000 minimum monthly wage to those under 25. One person in four in this age group is out of work, and the government argues that the measure will encourage employers to hire

young people.

But for those who have continued their studies in the belief that that would improve their job prospects, the decree is seen as a betrayal by a political system that channeled them into higher education and has now told them to lower their expectations.

"We're tired of being known as the genera-tion that doesn't care about anything," said Loic Isambert, 20, a Parisian studying business. "This movement is a pretext to express

our general unhappiness."
[Thousands of young people defied government warnings of heavy punishment for troublemakers and took to the streets again on Thursday, Reuters reported.

The police said about 6,000 young people that individuals could be jailed for up to The police fired tear gas and water cannon to

disperse the students. [About 3,000 students in Valence, 90 kilometers (55 miles) to the south of Lyon, marched through the city. In nearby St. Etienne, about 100 youths blocked a bus and tram depot for about two hours. Hundreds of students also protested in Alpine towns, including Chambery, Grenoble, Annecy, Anne-

masse and Cluses.] With another demonstration planned for Paris on Friday, editorialists have even begun speculating that France may re-live the huge anti-government movement that paralyzed the country in May 1968 and eventually led to the resignation of President Charles de

So far at least, this movement is different. While May 1968 was inspired by the romantic ideal of changing the world, today's stu-dents have been mobilized by an attack on what a different generation considers its birthright — a secure and well-paying job. For many students, then, the message is

painfully clear. "We're going to be worse off than our parents," said Silvain Aye, 19, a statistics student. "A minority will be much better off. But the great majority will be much роогет

And the students are angry. "This has nothing to do with 1968," said Renaud Gardaire, 20, who is studying statis-tics at the University Institute of Technology in Paris, where the movement began. "In 1968, the young rejected the consumer society. Now it's the opposite. We don't reject

society; we want to join it." This same cry can be heard across Western Europe where, despite the mood of prosperity

seven years and fined 700,000 francs during the 1980s, economies have failed dra-(\$120,000) each if the march led to disorders. during the 1980s, economies have failed dra-matically to generate enough jobs to keep up with new entrants into the labor force. And

with the recession of the early 1990s, the situation has turned critical. Unemployment among 16- to 25-year-olds stands at 30 percent in Italy, 25 percent in France, and 17 percent in Britain. In France, even with 2 million students in higher education, young people account for 22.6 percent of the unemployed (who currently total 3.3

million), up from 19.8 percent last year.

"Change the world?" asked Karine Lasney,
21, a statistics student. "It's impossible. The
way things are, we have no chance of doing
so. My dream is to have a good job and a
family Bolitics don't interest." family. Politics don't interest me. For me. left and right are the same. The government here

But the defiant mood in the amphitheater of the University Institute of Technology one morning this week suggested that something had changed. The students began an indefi-nite strike and, with 400 youths crowding the hall, plans for Friday's demonstration were

being discussed. Hélène Joubert, who has emerged as a leader of the movement, said it was important

The movement's goal is to force the conservative government of Prime Minister Edouard Balladur to revoke the wage decree. The government has already excluded those

with senior degrees for the wage reduction. Further, having worked in the office of Georges Pompidou, who was the prime min-ister in May 1968, Mr. Balladur is said to be hannted by the specter of a new social explo-sion. But for the moment, officials say, he has decided to stand his ground and gamble that the movement will run out of steam.

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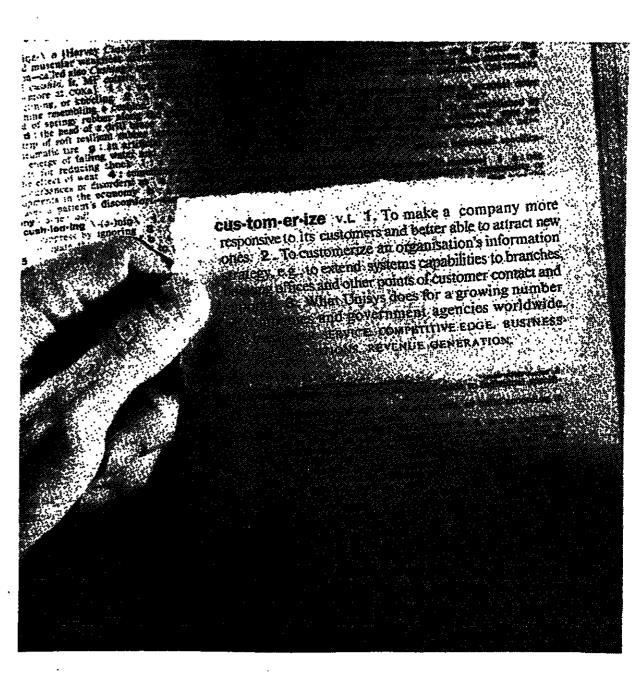
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Japanese Workers **Settling for Less**

By Steven Brull

TOKYO - Afraid that the recession could spark layoffs of the began in 1955, was to marshal sort seen in the West, some Japaunion strength by mounting a coornese unions are accepting manage-ment demands for a freeze on During the fast-growth era until the early 1970s, the system worked wages in exchange for job security, well. Companies, enjoying rising a concession unprecedented in profits, were willing to share gains with workers in exchange for loyalpostwar Japan.

As Japan's annual spring wage offensive, or shunto, reached its peak on Thursday, unions at electronics companies and private railways bargained late into the night, threatening to strike Friday. But any eventual compromises are unlikely to change the average settlement of less than 3 percent, the lowest figure since the shunto started in 1955.

Is sign in

2 Warlords

"In essence, it's a work-sharing deal," said Hidehiro Iwagi, a senior economist at the Nomura Research Institute. "But it's good enough to allow workers to maintain their standards of living, because prices are stable or falling."

Although in line with expecta-

tions, the settlements were a disap-pointment to unions that had hoped for increases greater than 5 percent. They argued that higher pay would stimulate private spend-ing and help the breader economy ing and help the broader economy emerge from the worst recession in Japan's postwar history.

But management, struggling to reverse four years of declining prof-its and overcome the strong yen's corrosive impact on competitiveness, insisted that wages be held in

Economists said the lack of an increase in inflation-adjusted salaries would leave cuts in income taxes and lower import prices as Tokyo's only tools for boosting personal consumption, which represents 60 percent of Japan's gross domestic product. The impact on corporate profits, they said, would

be negligible.
While the negotiations underscore the flexibility of Japanese industrial relations that have spared Japan the pain of massive layoffs and rising unemployment, the poor little to prevent an erosion of union settlement for labor casts further doubt on how much longer the shunto process will remain viable.

"Shunto is behind the times," Mr. Iwagi said. "As a structure for wage negotiations, it will die out by

for setting nationwide wage levels, a system that has been an essential component of Japan's lifetime emwhat would replace it, however, behour strikes starting Friday if their demands are not met.

pointed because they find it very difficult to understand the long the end of the century."
Shunto's demise would mark the Shunto's demise would mark the laundry list of union demands," Mr. Tsuru said.

Employees at several railroad companies such as Tokyu Corp., component of Japan's lifetime em-component system. It is not clear threatening to hold a series of 24-

TRADE: Kantor Warns Japan

Continued from Page 1

Japan to renegotiate its 1989 market-access agreement with Motorola Inc., so that the American telecommunications company would

sis for both countries unless they prompted Tokyo to try to come up open their markets. We understand with this unilateral package.

that it is not going to happen all at once but we have to begin now. It is not a one-way street anymore."

After eight months of negotiations on a "framework" agreement be accorded fair access to the Tokyo-Nagoya market.
"We are trying to be measured,"
Mr. Kantor said. "But we cannot the United States last month walked away from the table, saying the Japanese simply were not senback down because we cannot put ous. It was that move, and the the relationship on a profitable ba-

est of the world. Why is this? varded. In this the North Koreans have been selped by Washington's inability to distinnish between ends and means.

All along the Americans have put their aith in "talks," and the North Koreans have een happy to talk while fulfilling their nulear ambitions. Seoul has spoken softly for ear of agitating Pyongyang. The result is hat despite North Korea's many violations crea-U.S. military exercises, no Patriot

at Pyongyang comply with the nuclear ales could anger the unpredictable Kim Il lung, one reason Scoul has hoped the issue ould simply go away. At the moment the ebate is over economic sanctions, which I threats against Pyongyang wore so thin but are less likely to have any effect today. ptions are disappearing. History, however,

in is that it is far better to stop bullies by hatever means are required before it is so

change and resentful of foreign advice. Mr. Chernomyrdin, former apparatchik that he is, will have a better chance than Mr. Yeltsin to If Russia can tighten its budget deficit over bring the recalcitrant legislators along.

This loan of \$1.5 billion will hardly meet

Russia's needs for long. But it is a key to getting much more. Narrowing the budget deficit will itself bring great benefits by lowering the inflation rate and moving the economy toward greater stability. The IMF loan will be a signal to the world that the Russians are moving in the right direction. With that, they can begin negotiating debt relief with the governments to which they owe money, and

they can recruit more foreign investment.

There will never be enough foreign aid in the conventional form of grants and lowinterest loans to finance the rebuilding of the Russian economy. But perhaps it will turn out that large amounts of aid are not required. Russia is, after all, a rich country with much industry and immense natural resources. Russia's prospects remain highly uncertain, but they are no longer as bleak as they seemed at the beginning of the winter. The West now needs to consider the next stage, and how best it can help maintain this progress.

- THE WASHINGTON POST.

The Wrong Nuclear Policy

Keeping Russia on Course

Under former Defense Secretary Les Aspin's leadership, the Pentagon put a high priority on curbing the spread of nuclear arms to other nations - and on reducing the role played by nuclear arms in Washington's own strategy. That policy made sense be-cause the proliferation of nuclear weapons potentially poses a direct danger to the United States and its allies and because the Pentagon, with its overwhelming superiority in conventional arms, has no need to rely heavily on a nuclear arsenal that will only encourage other nations to emulate it.

the next month, the International Monetary Fund will lend it an additional \$1.5 billion to

pay for imports. Both parts of that agreement are encouraging. Since the IMF is the instru-ment of the wealthy democracies, its offer

suggests that the democracies have not aban-

But the agreement also means that the Rus-

sian government has not abandoned reform.

Most of the reformers resigned or were fired

months ago, and as winter arrived it looked as

though economic disaster was ahead. But

while the economy is still in a state of chaos,

policy continues much as before, and now

Prime Minister Viktor Chemomyrdin is going to undertake another attempt to get revenues

The IMF struck its bargain with Mr. Cher-

nomyrdin, not with President Boris Yeltsin. It

is now the prime minister who is managing

and, apparently, making most of the decisions. The next step will be to persuade the Russian

parliament to accept budget revisions that provide less money for all the outstretched hands. That will be difficult, for the parliament is full

of people who are angry about economic

most of the Russian government's busin

doned active efforts to help Russia.

up and subsidies down.

Now Mr. Aspin's successor, William Perry, seems to be turning this astute policy upside down. In a recent review of U.S. nuclear posture he established a role for nuclear arms: deterring and responding to chemical and biological threats. At first blush that seems reasonable enough. The United States is committed to global bans on chemical and biological weapons and to ridding itself of them. So why not use nuclear arms to counter any

use of these weapons by an adversary?
One reason is that the United States has no need to use nuclear arms for this purpose. It already has ample conventional force to counter chemical and biological threats. Ask Saddam Hussein, who did not dare use his chemical weapons in the Gulf war in anticipation of the allies' assault because he knew that if he did, nothing would stop them from occupying Baghdad and getting rid of him. Worse yet, Mr. Perry's plan to have the

Pentagon prepare for such nuclear contingencies would legitimize nuclear arms instead of stigmatizing them. Increasing the number of nuclear targets to include every suspected chemical and biological weapons site drives up the requirement for warheads.

The new policy recks of a desperate effort to find any possible justification to maintain the Pentagon's huge but obsolescent nuclear arsenal. It would only encourage would-be proliferators to follow Mr. Perry's lead - backward. - THE NEW YORK TIMES.

A Chance for the Warlords

The United Nations is plugging away at a thankless job left to it in Somalia by its member states. It is trying to induce the warlords to cooperate in filling the vacuum being 167 created as the United States and other Weston ern countries withdraw their last peacekeeping forces. The task involves abandonment of the civilian elders who were once touted as alternative leaders. Now the United Nations endorses the very men, formerly dismissed as "terrorists" and "criminals," whose fends destroyed their country. The result, if it comes on, whi be a long way itom der no one sees any other possibility than to let the warlords have a political go.

It was, of course, the attempt of international interveners to disarm the warlords that precipitated the shootout that led Washington to pronounce its humanitarian mission accomolished and to set in motion its current "tactical redeployment." Some 20,000 peacekeepers from non-Western countries stay behind. Their By mission is to set up a lightly armed national police and to ensure delivery of relief. There are nany guns in the country and, in addition to

the heavily armed warlords, many hungry and undisciplined young men. It is uncertain whether the aid providers, or even the remaining peacekeepers, can be adequately protected. Bandits killed two Italian journalists last Sunday while trying to steal their vehicle.

To many Americans, U.S. responsibility in Somalia is a thing of the past. Somalia has become a "lesson" in discretion —go slow the next time a humanitarian emergency stirs thoughts of helpful intervention - not a place of engagement. There is not much more pasto be spent on a country that returned what Americans saw as their country's generous initiative with bullets and humiliation.

Yet the needs of Somalia's people are real. Relief has to be kept flowing, and so does development aid, to the extent that local conditions permit. The warlords are being given a rare opportunity to save and even reinvent their country, which at the moment lacks any governmental structure at all. On their capacity to work with each other hinges the future of Somalia.

-THE WASHINGTON POST.

Other Comment

Handling the Nuclear Issue

One reason is that their intransigence [on nuclear inspections] has thus far been re-

nd broken promises it is Pyongyang that as been issuing demands - no joint South

arissiles — and not vice versa. It is time to end the farce. Yes, demanding light have worked before the credibility of remarkably consistent. The perennial les-

late that they must be stopped by whatever

means are available. - Far Eastern Economic Review (Hong Kong). North Korea's decision not to allow international inspectors to take samples from one of its declared atomic facilities has sharpened the nuclear controversy in the Korean Peninsula. Pyongyang's action has only

served to deepen suspicion that it is involved in nuclear proliferation. Despite these gloomy developments, the United States and its allies should pursue patient diplomacy, while signaling to North Korea that it must not take their patience for granted. Since Pyongyang has painted itself into a corner, applying pressure on it or doing that too soon would raise the risk of confrontation, which must be avoided. War

would be unthinkable. But the United States also must realize that it needs to engage China more closely on the nuclear issue. As experience over the past year has shown, persuading North Korea to settle the issue will not be an easy task for Washington. Should sanctions against Pyongyang become unavoidable at a later stage, it will need Beijing's support not only to obtain the approval of the United Nations Security Council for such measures, but also to make them work.

- Straits Times (Singapore).



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In Indonesia, Spielberg's 'List' Could Clean the Air

T AKARTA - Steven Spielberg has an important decision to make about Indonesia, home of the world's largest Muslim population. The American film director can uphold his aesthetic principles and withdraw "Schindler's List" — as he threatened to do in the Philippines — in the likely event that local censors snip out an offending sex scene. Or he can accept the cut and help combat the spread of anti-Semitism by exposing millions of Indonesians to the black-and-white horror of the Holocaust.

The Oscar-winning film arrives at a critical juncture. As in many other countries, emotion in Indonesia is running high over the massacre of Palestin-ians at Hebron. In recent weeks, Muslim youths have thronged the gates of the U.S. Embassy in Jakarta and U.S. consulates in Medan and Surabaja, waving posters scrawled "Go to Hell With Your Jew" and "Jews Can't Be Trusted." Four Indonesian journalists were pilloried in the press as "Zionist spies" after accepting an Israeli government invitation to visit Tel Aviv recently and interview senior Israeli officials. A three-hour visit to Jakarta by Yitzhak Rabin, the prime minister of Israel, in October prompted fears of a "Jewish invasion," although the Indonesian government resterated that diplomatic ties would not be established with Israel until the Palestinian question was settled.

Meanwhile, a recent wave of books and articles in Indonesia has aimed at fomenting hatred. Jews are said to "call on the supernatural power of Satan" when they worship in a synagogue. "The Protocols of the Elders of Zion," the notorious By Margot Cohen

turn-of-the-century Russian tract outlining a supposed Jewish conspiracy is presented in main-stream newspapers as fact rather than the fabrication of czarist police. Local bookstores in Jakarta display such gems as "76 Characteristics of the Jews," "The Western and Jewish Grudge Against Islam" and a host of others, mostly translated works from the Middle East.

"The descendants of Israel kept performing evil deeds, so finally they met with the horrifying retribution of Hitler's slanghter," writes Dr. Majid Kai-lany, author of "The Zionist Threat Against the Islamic World" (Jidda, 1984), published in Indonesian in 1991. "Allah will surely inflict even greater tortures, as was His promise ... We are waiting for this promise to be fulfilled in the days to come." The slender paperback is in its second printing.

Why are such ideas catching on in a country long noted for its religious tolerance and moderate brand of Islam? Indonesia's ongoing Islamic revival has sparked a search for identity. For many people, this means greater participation in Islamic study groups, charities and business clubs. Others, however, find their new identity in symbols of Muslim pride. Anti-Semitism serves as a convenient badge to ex-press solidarity with other Muslims worldwide. After the Hebron massacre, that can all too easily translate into a formula that reads: Baruch Goldstein = All Israelis = All Jews.

The prejudice thrives in the absence of real, live Jewish faces. An empty synagogue in Surabaja, Indonesia's second largest city, testifies to the smat-tering of Jews that once made a home in Indonesia. Jewish immigrants from Holland, Iraq, Singapore, Malaysia, Romania, Hungary and Poland worked in Indonesia as small traders or carved out a niche in medicine, engineering or law. By the 1950s, however, almost all of the 2,000 or so Jews had moved to Australia, the United States or Israel.

It would be a gross error to describe most Indonesians as anti-Semitic. Many prominent Muslim intellectuals deplore such sentiments. Large numbers of the 189 million people living in this vast country of more than 13,000 islands have barely heard of Judaism. Some Indonesian villagers assume it is an obscure branch of Christianity. Understandably, historical consciousness of the Holocaust is virtually nil.

This is the audience that awaits Mr. Spielberg's decision to release "Schindler's List," minus 30 seconds or so. By providing a human face to Judaism, the film might help after the current image here of the Jew as Israeli murderer. It might resonate among Muslims enraged over "ethnic cleansing" in Bosnia. It could, at least, dispel the impression that the director won his coveted Oscar thanks to the Jews who run Hollywood, backed by a worldwide Zionist network.

The writer, a journalist based in Jakarta, contributed this comment to the International Herald Tribune.

Let Us Not Forget Those 'Righteous' Italian Saviors

WASHINGTON — Half a century after the Holocaust, the pubhic and most Holocaust historians know little about the role of the Italrope's Jews. How many know that from 1941 to 1943, the Italian army saved thousands of Croatian Jews and

Sexhs from certain death at the hands

of the Croatian Ustashe. In April 1941, Germany, Italy, Hungary and Bulgaria invaded and defeated Yugoslavia. The Axis powers dismembered Yugoslavia, establishing a fascist Croat state that included Bosnia and Herzegovina, under the fanati-cal nationalists, the Ustashe. Italy an-nexed most of Dalmatia and kept military garrisons in Croatia, Germany occupied Serbia; Slovenia was di-

vided between Italy and Germany. The Ustashe's unbounded hatred of Serbia and of all "foreign elements," such as Jews and Gypsies, was unleashed almost immediately after taking power. So swift and deadly was the Croatian roundup that by the end of 1941 two-thirds of Croatia's Jews were dying in Croatian death camps. Croatia was the only Nazi satellite with its own network of concentration camps. All the other satellite countries eventually turned over all their Jews to the Nazis, except Bulgaria, which delivered only foreign Jews.

I was among the 5,000 Croatian Jews who managed to reach the Italian-occupied zone in Dalmatia. My parents and I fled from Zagreb in July 1941 in hopes of crossing into the Italian zone. But Serb guernillas attacked our train and we had to leave the train in the town of Gospic. Two other Jewish families joined us at the station. We had nowhere to turn for help except to Italian soldiers, who happened to pass by. Their sergeant saved our lives by putting us on a military train bound for the Italian zone. He came with us to make sure we crossed the border. We never knew his name. From Fiume, the Italian carabi-ment took us to the resort town of Crikvenica on the Adriatic coast, headquarters of the Fifth Corps of the Italian Second Army, and freed us.

Nine days after our arrival we had the first proof of what turned out to be a consistent Italian attitude of humane consideration of our plight. The army lifted the curfew on public assembly so we could hold Yom Kippur services in a school room. Shortly before Christtown to perform for the troops, and the Italians invited all the Jewish refugees in Crikvenica as guests of honor.
We were the only civilians present. As
the band struck up the Italian national
anthem and all rose, I saw tears in my father's eyes. He whispered to me, "If we survive the war we must never forget how the Italians saved Jews."

Our case was typical of the terrible summer of 1941, when the lower ranks of the Italian army acted spontaneously to save minorities in the Croat state from certain death. By October, the Italian policy to protect Serbs and Jews was clearly estab-lished by the military high command. By mid-1942 the fate of the re-

maining Croatian Jews was scaled by a treaty between Germany and Croatia in which Croatia agreed to deliver all its remaining Jews to the Nazis

mans and the Croats insisted that Croatian Jews in the Italian zone be included in the treaty.

Mussolini informed his Foreign Ministry he had no objection to having us delivered to the Nazis. But the commander of the Italian army in Croatia, General Mario Roatta, supported by his staff and senior officials in the Foreign Ministry, decided to sabotage Mussolini's decision. It was necessary, they insisted, to determine who among us might have a claim to Italian citizenship. It was a strategy of indefinite delay and it worked.

Against releatless German pressure, the Italian "rescue committee" decided to recommend that all of us be interned in camps, which they hoped would placate the Germans at least for a while. On Nov. 1, 1942, the Italian army interned all the Jews in the Italian zone. I was among the 1,770 refu-gees taken to the Kraljevica (Porto Re) camp. The others were luckier. The Italians placed them in hotels, often guarded by a single carabiniere.

We feared that the camp was the preliminary step to our transfer to the Germans, and two internees committed suicide. This induced General Roatta to visit us personally. He vowed that the Italian army would never deliver us to the Germans. General Rostta flew to Rome a few days later and succeeded in changing Mussolini's mind about handing us over.

A Race to Asian Prosperity

C AN INDIA OUTPACE fast-growing China in economic liberaliza-tion? Both nations have huge populations — together they account for nearly 40 percent of the world's people — that work hard and achieve

high rates of savings. Both have demonstrated successful entrepreneur-

ship driven by materialistic ambition.

India, burdened by colonial memories, still suffers from a reflexive antipathy toward multinational corporations. Yet foreign investment will

improve Indian industry's access to higher technology and bring modern managerial and marketing skills. It will stimulate domestic competition,

which has been constricted by protectionism.

India needs to devote more resources to educating and training its

people. Much of its bureaucracy, including money-losing state industries, remains hostile to foreign investment. The country's inflexible labor laws make it difficult and costly to shed excess labor. China outpaces India in all

make it difficult and costly to shed excess labor. China outpaces India in all these respects, and so attracts much higher volumes of investment. Yet the policies of self-reliance followed by India after 1947 have provided it with the capacity to grow quickly, provided the economy now gets needed stimulus from foreign investors. India has indigenous entrepreneurs and high rates of domestic savings and capital formation. If the stilling regulatory regime can be lifted and the dead hand of the state removed, the country will be well positioned for rapid expansion. However, China's economic liberalization program, begun in 1978, has a 13-year head start on India's. China also has Hong Kong, an invaluable source and conduit for foreign trade and investment with the mainland. China's erross domestic savings rate, at 39 percent of GDP, is almost

China's gross domestic savings rate, at 39 percent of GDP, is almost double that of India's. Beijing's authoritarian rulers can break factory-floor militancy and forcibly keep wage rises below productivity increases. There are other areas in which India has an edge over China. India already has the sort of grass-roots capitalism and consumer ethic from

which a healthy market economy can grow. Official Indian statistics underreport this vibrant private sector. India's other advantages include a financial system that, while rudimentary, is more advanced than China's, a

large professional class, an education system with established links to the

English-speaking world, a well-developed framework of property rights and

- Ramesh Thakur, professor of international relations and director of Asian

studies at the University of Otago in Dunedin, New Zealand, contributed this to the International Herald Tribune.

commercial law, an independent judiciary and a free press.

for 30 German marks per prisoner to

The Kraljevica camp was certainly cover transportation costs. Suddenly

an unusual concentration camp. We e iol sociai e activities. We organized an elementary and a high school; the army supplied textbooks. I still have the school reports, two pieces of yellowing paper, reminding me that under the Italian flag Jewish children studied history and Latin, philosophy and mathematics, while the Nazis were murdering thousands of Jewish children, unopposed by all of Europe.

Following the Allied victory in North Africa in 1943, the Italians knew that the Allies' next move was the invasion of Italy. At General Roatta's urging (he by that time had become the commander of Italian forces in metropolitan Italy) all the Jewish refugees were transferred to the island of Rab off the Dalmatian coast, which had been annexed by Italy. It was deemed safer for us.

After Italy surrendered in September 1943, the Italian army evacuated the island. The Allies, only a few hours from Rab, knew of our perilous position but refused to bring us to safety in southern Italy. Tito's Partisans occupied Rab and most of the refugees sought safety on the Partisan-controlled Yugoslav mainland. The Partisans concentrated the refugees who could not help the war effort near Topusko, where British transport air-craft landed daily with supplies. The British were reluctant to take Jews back to Italy, fearing that they would some day try to get to Palestine.

Some of us set out for liberated Italy, reaching Bari in January 1944, The island of Rab fell into German hands in March 1944. The 204 sick and chiefly jews who cou cape were deported to Auschwitz, where they perished. Of the roughly 40,000 Jews in fascist Croatia, only 10,000 survived. The Italians saved 6.000: the rest survived in hiding.

The rescue of Croatian Jews by the Italian army was not an isolated episode. As long as Italy was an indepen-dent nation, i.e. until the German oc-cupation of 1943, the Italian army protected Jews in southern France, in Greece, in Albania and in North Africa. No Jew, Italian or foreign, was ever handed over to the Germans. Yet the Italian response to the Holocaust and the rescue of foreign Jews by the Italian army belong to the least known rescue chapters of the Holocaust.

There are several reasons for this. First, the history of the Holocaust has been recorded and transmitted essentially by and about the Jews of Eastem Europe. And in the first postwar decades, no historian could praise the humanitarian deeds of the Italian fascist army and fascist Foreign Ministry without running the risk of being vilified as an apologist.
The crucial distinction between the

Italian puppet fascist state under complete Nazi control between 1943 and 1945, and the sovereign fascist state before 1943 is often overlooked Finally, rescue is a relatively recent topic in Holocaust historiography. There were few rescuers — about 9,500 Righteous Gentiles, officially recognized by the state of Israel and few Jews were rescued.

Only a public education effort can

bring balance to the general awareness of who it was in Europe that extended a hand of friendship to the Jews. It is time to give the Italians credit.

The writer is a historian and the editor of "The Italian Refuge," a collection of essays. He contributed this comment to The Washington Post.

An Inquiry Without **Paralysis**

halite !

By Arthur L. Liman

N EW YORK — As Congress de bates the timing and procedure of hearings on the Whitewater affair. people in both parties are citing the lran-contra hearings as precedent

But there is a big difference.
The activities in Arkansos, years in the past, could not have involved abuses of power by a sitting president. Whatever one may think of allegations of a White House "cover-up." impeachment is not even a remote. possibility. In the Iran-contra affair, by contrast, impeachment was much in the air. It was imperative that Congress determine as promptly as possible, and with immunity grants where necessary, whether there were grounds for removing the president.

Before Congress decided to investigate, there was a series of accusations and admissions of official

wrongdoing or apparent abuse of power — from the revelation of an arms-for-hostages deal with Iran to the secret and illegal aid to the Nicaraguan rebels to the allegations of file shredding by Oliver North. It was clear that grounds for im-

peaching Ronald Reagan would exist if he was implicated in either the diversion of funds or the cover-up. With new rumors each day, the government was paralyzed. Fortunately, Daniel Inouye, the

Hawaii Democrat who was chairman of the Senate Iran-contra committee, shaped the inquiry in a way that re-flected his love of country and respect for constitutional processes. Mr. Inouve is one of America's

great war heroes and patriots. As long as the possibility of impeachment existed, there was no room in his mind for partisanship. His mandate to us was unambiguous. If there were grounds to impeach President Reagan, we should seek to discover and establish them promptly, If there was no proof of an impeachable offense, we had an obligation to

make that clear so the president would

be free to complete his term. The Iran-contra inquiry quickly found that all possible roads to the president led through three national security aides: Robert McFarlane, John Poindexter and Mr. North. Without their testimony, Congress could not determine whether there was proof of an impeachable offense. To await the independent counsel's investigation, which might take years, was not an option. The president would

have been long gone from office.

To accommodate the independent counsel, Mr. Inouye tried to persuade the key witnesses that it was their patriotic duty to testify without immunity. Mr. McFarlane did so, but Mr. Poindexter and Mr. North were unwilling to waive their Fifth Amendment privileges. Congress had no choice but to give them immunity. We delayed their testimony, never-

theless, until the independent counsel l his evidence ag Even if the congressional commistees had been able to anticipate that the grants of immunity would later lead the U.S. Court of Appeals to overturn the criminal convictions of Mr. North and Mr. Poindexter, they still made the right decision.

There was simply no other way of determining whether the president should be impeached. It was far more important to resolve that issue promptly than to ensure that the two men could be prosecuted.

One often hears it said that the congressional investigation of Irancontra was inconclusive and that congressional hearings on any complex subject are doomed to a similar fate. But the independent counsel reached the same conclusion in his 1994 report as the congressional committees did in 1987. There was no proof of criminal action by the president.

In Whitewater, with no prospect of impeachment, Congress does not have the same need to hold hearings immediately, but it does have the same need for the Inouye spirit of bipartisanship and fairness. Congress has no need to give im-

munity and can accommodate the special counsel, Robert Fiske, so his inquiry is not impeded. Congressional hearings addressed to core issues of integrity are the only

way to end unfair speculation and let the president move ahead without waiting for the counsel to complete all aspects of his investigation. The Incurye principle, that an un-

impeached president should be allowed to govern with the air cleared, is the central lesson Iran-contra offers for Whitewater.

The writer, a New York lawyer, was chief counsel to the Senate Iran-contra committee. He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Harbor Diplomacy NEW YORK - It is said that one

reason why Rear-Admiral Walker is being sent to Honolulu is because diplomatic complications are expected over President Dole's objection to the United States occupation of Pearl Harbor, This is a point upon which President Cleveland's Administra-tion will insist. Pearl Harbor is a very important naval coaling sta-tion, the concession for which was granted exclusively to the United States some years ago.

1919: Lenin Seeks Allies

PARIS — According to latest des-patches from Russia the Lenin Government is making efforts with a view to the formation of a Germano-Russian alliance. On the one hand, says the "Temps," Lenin is supporting the Spartacist movement in Germany because he realizes that the success of this movement would automatically bring about the desired alliance. In

case the Spartacists fail, however, he is negotiating with Ebert's Government.
The latest news from Moscow is to the effect that, although the Germano Russian alliance is not yet an accomplished fact, its conclusion may be expected in the immediate future.

1944: Germans Routed LONDON - [From our New York

edition:] Russia's 1st Ukraine Army broke through to the Duiester River at the Balkan gateway city of Zaleshchiki yesterday [March 24], killing 20,000 Germans and capturing 3,500 in a four-day offensive which put the Red Army within five miles of the former Russian province of Bukening and Rumanian province of Bukovina and sixty miles from Old Czecho-Slovakia, a Moscow communique announced last night. The 62-mile flanking smash below Tamopol threatened to trap thousands of battered German troops to the east, part of the fifty German divisions already threatened with encirclement in the Odessa, the Soviet command announced.

An Inquiry Without Paralysis

By Arthur L. Liman

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OPINION

Whatever He Got in China, The Secretary Got It Right

By William Safire

C HICAGO — "We put Wei Jing-sheng behind bars, didn't we?" sneered Deng Xiaoping in 1979, when an aide suggested a crackdown on dissidents might not be in China's interests. "Did

that damage China's reputation?" The paramount leader was mistaken. The jailing of Mr. Wei, the young editor of an unauthorized magazine who led the abortive "Democracy Wall" move-ment, severely damaged China's reputation — and the incarceration did not stop the protest in Tiananmen Square

a decade later. Last year, in a significant gesture, Mr. Deng approved the release of China's leading prisoner of conscience a year

before the end of his sentence. Like Nelson Mandela, Mr. Wei emerged from his cell unbroken; like Andrei Sakharov, he became an embodiment of the value of freedom, and one day will be a Nobel laureate.

Last month John Shattnek, assistant U.S. secretary of state for human rights, held a low-key meeting with Mr. Wei in Beijing. This was not provocative; on the contrary, future generations will see it as the most significant Chinese-American contact since Zhou Enlai and Rich-

ard Nixon shook hands in 1972. The Chinese leaders wanted to register their displeasure at this diplomatic defer-ence to a dissident. They also wanted to display their machismo (do the Chinese have a word for machismo?) in the face of a U.S. promise to end most-favored-nation trade status unless substantial progress was shown on human rights,

They harassed Mr. Wei and rounded up other dissidents. On the eve of a visit from Secretary of State Warren Christopher, this could only be taken as a calculated insult to the United States.

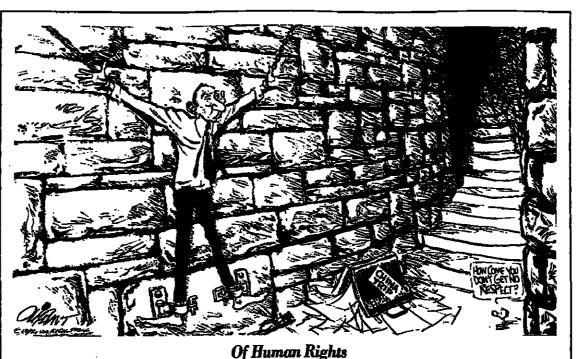
What was the reaction? Incredible. American business executives in China took the side of the Chinese government against the United States, berating Mr. Christopher for jeopardizing their profits with this silly business about democracy. American editorialists hooted at Mr. Christopher for not aborting the trip at the first sign of Beijing's displeasure— as if cutting and running would have impressed the Chinese with U.S. resolve.

Back in Washington, the cabinet members Lloyd Bentsen and Ron Brown undermined the U.S. position by talking MFN compromise; the national security adviser backgrounded a splitthe-difference proposal; and White House aides down-mouthed Mr. Christopher while the president walfled.

Even State Department bureaucrats, trying to "protect" their boss from appearing tough-minded, sawed the limb off behind him.

"What Christopher's critics didn't know," Time magazine was led to report, "is that the advance foray el that so irritated the Chinese was carried out without Christopher's knowledge."

That's a baloney-leak. The secretary did know in advance about Mr. Shattuck's meeting with Mr. Wei, approved it, and hats off to him for it. Having zapped Mr. Christopher for Bosnia weakness long before it became popular,



I can hardly fault him now for gutsily asserting U.S. policy to the Chinese. China is not such a tender bamboo shoot that it cannot be dealt with pragmatically. Linkage of trade preferences to progress on prison labor, emigra-tion, jamming of the Voice of America, Red Cross visits to jails and other crite-ria is a fact — an executive order backed by Congress. It is no more a challenge to China's sovereignty than Beijing's uncharacteristically maladroit treatment of the secretary of state is to America's sovereignty.

Chinese negotiators strike postures just as Americans do. To some of them, 'soft on dissent" is like the old American charge of "soft on communism," but in the end the Chinese deal with realities. One of these is the strange American preoccupation with more

freedom for human beings everywhere.
I have a hunch Mr. Christopher got something from the Chinese at the last minute, not yet revealed, that will be the basis for face-saving leading to the extension of MFN - provided the distracted Bill Clinton whips foreign-poli-

cy freelancers into line. (If he refuses,

 Mr. Christopher should quit.)
 China's longtime "foreign friends"
 Richard Nixon, Henry Kissinger. George Bush, Winston Lord, all of us - should send this word to Beijing: A nervous crackdown on dissenters is a telltale sign of instability, which is what China fears most as the Deng era comes to an end. The durability, selfconfidence and security of a government can be measured by its toleration of peaceful dissent.

The New York Times.

The Tough Line Plays Well, But Will It Really Help?

By Ellen Goodman

C' AN FRANCISCO — I have never been a fan of jock-talk in political life. The endless campaign lingo about slam-dunking opponents and hitting questions out of the ballpark has left me on the sidelines.

But I am even more uncomfortable when sporting life stops being a meta-phor and starts becoming public policy.

MEANWHILE

This is exactly what is happening with the new favorite anti-crime legislation that is known as "three strikes and you're out." This is criminology accord-

ing to Abner Doubleday.
At heart, the Three Strikes bills are meant to send third-time felons - in some places, violent felons, in other places, all felons — to jail for life without parole. This is an idea that is popular with everyone from Governor Pete Wilson of California to Governor Mario Cuomo of New York. It is even popular

with President Bill Clinton. The first of the proposals passed Washington state referendum last fall. A second variation on the law went into effect in California two weeks ago. It mandates 25 years to life or triple the usual sentence, whichever is more. There are bills or ballot initiatives in 30 state legislatures and both branches of Congress. Georgia, not to be outplayed, just passed a bill that will put a Two Strikes proposal on the state ballot next fall.

I am not surprised at the cheers this idea has received. The real national

301, not out of sympathy for Tokyo in

trade disputes between the United States

and Japan, but because it is against

GATT rules barring unilateralism and

huge trade imbalances have been made to

Japan not only by the United States and

the European Union but by such Asian

Many Asians are convinced that the

barriers and impediments will never be

lifted if Japan is left to do so voluntarily.

Historically, outside pressures and shock

treatments have served their purposes in

dealing with Japan. I do hope that Super 301 will do the same in further opening

pastime - one that I share - is watching and worrying about crime. Crime may not be on the rise in the statistics. But it is on the rise among the young. It also is on the rise in the news and in the polls that track Americans' concerns. Three Strikes laws have become the easiest way for legislators to prove that

they are on the people's team. But life is more complicated than baseball and so is crime. Not every felon warrants the same punishment. Some first crimes deserve much harsher sentences than they get. Some third crimes deserve lighter sentences than Three Strikes would mandate.

In Washington state, for example, Cecil Emile Davis and Larry Lee Fisher were caught under the same new law.

Mr. Davis had attacked two people
with an ice pick and severely beaten
two others before he was picked up for allegedly kidnapping, raping and cut-ting another woman's throat. Mr. Fish-er was charged for the third time with robbing a store. He took off with \$151 after telling the clerk that the finger in his pocket was a gun. None of his crimes involved violence. Do they both deserve the same life sentence?

James Alan Fox, the dean of criminal ustice at Northeastern University, puts this way: "Punishments should not just fit the crime, but the criminal."

That subtlety is rapidly being lost. Under the proposed Georgia law, twotime losers as young as 13 could become lifers. Under one Illinois bill, someone who was caught passing three bad checks three times in a year could be jailed forever.

If Three Strikes sounds like it's tough on crime, it is really tough on judges. And even on police. A law that makes sentences manda-

tory rather than presumptive, an absoluté rather than a general rule, takes away the judges' role in sentencing. The law in California has police worried about facing desperate criminals with two strikes and nothing to lose. It has others talking about geriatric prisons filled with people whose crime prime is long past.

Will these elders fill space that should be left for younger, active criminals? Will less dangerous people use up money that should be allocated to --- if the word may be spoken before today's filled and angry eachers — crime prevention? No politicians want to face charges

that they let any criminals walk - into their town. But to be rational about criminals is not to be soft on crime. Violent criminals — first- as well as third-timers — should indeed be punished harshly. They should be punished according to the quality of their crimes. not just the quantity.

I'm afraid it's going to take a whole league of brave legislators to step up to The Boston Globe Newspaper Company.

LETTERS TO THE EDITOR

A Basis, Still, for Peace

Regarding "The Chance for Mideast Peace Is Collapsing" (Opinion, March by Flora Lewis:

Notwithstanding my considerable respect for Ms. Lewis's views on international affairs, I found myself in disagreement with her particularly gloomy prognosis for the Arab-Israeli peace process following the tragic He-

bron massacre. While the peace process clearly has suffered a setback, Israeli and Palestinian leaders recognize that a way must be found to move forward, lest the talks collapse and any hope to move beyond a

century of conflict be eradicated. · This recognition that a unique moment exists, and that a basis for progress has been established, first in Madrid, later in Oslo, will, I believe, prove more powerful in spurring the talks forward than the forces, however considerable and unpredictable, seeking to destroy

DAVID A. HARRIS.

Remember Burma

In response to the report "U.S. Takes a Harder Line on Burma" (March 14) and "Don't Appease Rangoon" (Opin-

ion, March 14): Unfortunately, until a recent spate of articles brought on by the visit of U.S. Congressman William Richardson to Daw Aung San Suu Kyi, the world has had too little access to details of the miserable situation in Burma.

Not enough people know about the

outrageously brutal treatment of its citizens by the military junta illegally in power, the so-called State Law and Or-der Restoration Council, which held elections, then voided the results when the opposition party of Aung San Suu Kyi won by an overwhelming majority. The regime put her under house arrest, (where she has been for nearly five

years, just extended to six); it impris-

oned, tortured or killed other political.

opponents; it bled the country of its resources, leaving citizens with little

food, medicine or fuel, so it could spend

billions on weapons to keep its oppo-nents under control; and shipped citi-

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1993 Baja Portugal

1993 Baja Sardinia

1993 Atlas Rally

1993 Rally of Tunisia

zens off to the wilderness to haul weapons for the military or do forced labor on the railroads and highways that will take Burma's virgin teak wood and gems to Thailand and China to exchange for

foreign currency for weapons. The regime, in short, has turned Burma into a house of horrors.

DOROTHY A, PEDTKE. Kobe, Japan. Pressure Whom?

Regarding "Help Macedonia Pressure Greece if Necessary" (March 18, Opinion) by George Soros:

Greece has earned its place in the world through heavy sacrifices, both human and material, throughout its history. I find it difficult to understand why its natural allies should now help the Former Yugoslav Republic of Macedonia to become a nation by borrowing Greek historical names and symbols. FYROM's constitution has remnants of the aggressive policies of Tito, claiming to unite the whole of the geographic region of Mac-edonia at the expense of Greece.

It must be remembered that the last

went in her mother's arms.

haven in Skopie.

Skopje declares its nationhood at the expense of Greece. DIMITRI SERBOS.

war fought by Greece was against Com-

munist guerrillas who were given safe

War in the Living Room I saw it while eating breakfast. It was another television report on Bosnia. More bombing, more civilians creeping through the streets ready to run at the sound of sniper fire, more pockmarked buildings. The camera focused on a girl 14 or 15 years old, standing with her mother. They looked too calm and cheerful to be in the middle of a war. The girl had a patch on her eye. The voice-over translated: She had lost her eye in a mortar attack. The girl smiled as she started to explain this. She said she was sorry to hear that a UN convoy had been blocked. She had been hoping that they would bring her a glass eye. She tried to keep her smile, but couldn't. Her mother reached out for her. The girl

worrying about who was going to take managed trade. Requests for reducing them to the prom, she was probably won-dering how any boy would be able to look at her again. I had not shed one tear during this war in a faraway land. But as countries as South Korea and Taiwan. I watched her smile melt away, her brave front crumble, the impact of the atrocity finally made its way into my living room. And I cried with both my eyes.

The scene then changed to the same old faces sitting around a negotiating table somewhere. But all I could think of

was that girl. While girls elsewhere were

JAMES GALLA. Vichy, France.

Shock Treatment for Japan

Regarding "Great Powers Shouldn't Play Chawinistic Games" (Opinion, March 7) by Philip Bowring:

Mr. Bowring says that the Clinton administration's revival of Super 301 has generated considerable sympathy for Japan in such improbable quarters

as Seoul and Brussels. The Seoul authorities have expressed concerns over the reintroduction of Super

D. S. KIM. Letters intended for publication should be addressed "Letters to the

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the Japanese market.

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CREATING TOGETHER

A Museum for Kids of All Ages

By Susan Keselenko Coll

ONDON - If all of the 2.5 million cars in this city were parked end to end, the resulting queue would stretch for thousands of miles. Lest one wax nostalgic for the days when London resembled something other than a scene from Godard's "Weekend," however, a trip to the Transport Museum might end the delusion that things were ever much im-

Recently reopened after a £4 million (\$6 million) overhaul, this Covent Garden museum may not be the city's most highbrow of pit stops, but it is certainly one of the most fun. In crisper, brighter environs, the museum houses an array of vehicles, many of which are kept in working order, and traces the history of modem transport from the first regular horse bus service in 1829 to the creation of the modern Underground tube system.

Judging by the crowds, the most popular

feature is the chance to simulate command of a city bus (that's an Optare Metrorider, for bus aficionados) or a Circle Line subway car; but be prepared to arm wrestle a schoolchild for a turn in the driver's seat. Should one's patience wear thin while waiting, there are nearly 100 other interactive and audiovisual activities as well as several costumed characters roaming about, giving on-thespot lectures on subjects such as street

sweeping and tunnel digging. This is undeniably a museum with a mes-sage, and visitors are advised in one of many short films that the solutions to solving transport problems lie not in new technology, but in attitudes toward utilizing public transportation. The bus gets high marks here: cheap, flexible, and not requiring much in the way of infrastructure—"the humble bus may turn out to be one of our best hopes for the future," we are told.

London commuters might take note of an 1887 photograph that suggests traffic snarls are nothing new. A scene of the London

the culprits are horse-drawn vehicles. Even these presumably "greener" days were not without their headaches; horse power created a pollution problem to the tune of 1,000 tons a day of waste deposited on the streets

There are other interesting bits of trivia to be learned. The first escalator in London, for example, was built for Harrods department store, while the first installed in the tube system was on the Underground at Earl's Court. One can learn something of the history of the elevator, as well, with miniature exhibits that allow one to view the inner mechanisms at work.

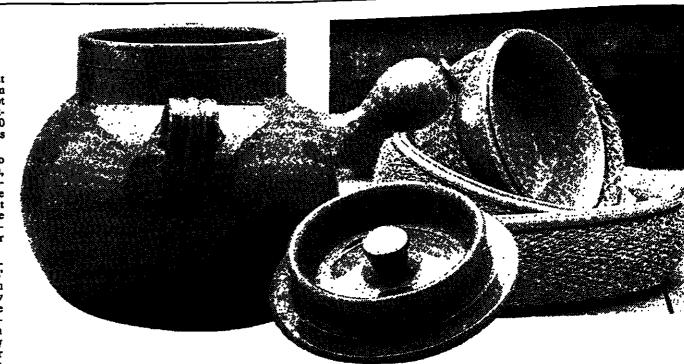
The museum also houses two small galleries. "Laughter Line" features cartoonists' views of London and its public transport from 1747 to the present, giving insight into how the two World Wars affected services. The exhibit also shows that the transport management has a sense of humor about its own shortcomings. One cartoon depicts empty trains at various slack hours of the day; under the drawing of a jam-packed train the caption reads "... everyone perversely likes to travel"

The second gallery contains the exhibit "By Underground to Kew," which consists of a selection of posters commissioned over 85 years to promote the Royal Botanic Gardens as a destination.

Which brings one to the inevitable gift shop, where many of these posters are available. Other collectibles include "mind the gap" T-shirts, coffee mugs emblazoned with name of one's favorite tube line, and Underground toothbrushes. And for the more serious of mind, choose from an assortment of video tapes that include "Trolleybus Days in Belfast," and "Glasgow Trams, The Final Years.'

The warm, cozy feeling one gets about public transport is stretched a bit at the nearby tube station, however. As rats scurry across the track and an announcement advises delays because of a security alert, one has ample time to reflect on that carbon monoxide-spewing car sitting idly, at home.

Susan Keselenko Coll is a free-lance writer



A daubière and traditional gratin dishes in nests of coco matting, from Terres à Terre in Vallauris.

Vallauris: No Nostalgia, Just Pots

By Christopher Petkanas

ALLAURIS, France - Vallauris is nobody's idea of heaven, least of all those whose heartstrings are vulnerable to Gerald Murphy's Fitzgerald-era memoirs. In other words, don't come with dewy eyes. The last thing that is satisfied around here is nostalgia. This is true even if the only experience you are guilty of wanting to renew is having a salad niçoise, even if it was born 18 miles up the fabled coast.

It has come to that: bottled vinaigrette in a town that since antiquity has been known for its culinary pottery. Sometimes for better and often for worse, ceramics is still what it is all about in Vallauris, which for touristic purposes is always lumped together with Golfe-Juan, a mile or so away on the water. Golfe-Juan won a footnote in history when Napoléon disembarked there in 1815 after his exile on Elba and before taking off for Grenoble.

Like many one-job towns, Vallauris is heavy, sad, thwarted. What is worst in its ceramics is the so-called faience d'art, frequently grotesque, never more so than at the megaboutique off the main drag run by the actor Jean Marais. This road, Avenue Georges Clémenceau, a high celebration of cement, scissors through the town like one endless aisle in a hypermarket, leaving the often atmospheric side streets, hung with drying laundry the way the postcards promise and the way daytrippers are supposed to like it, unexplored. Depressingly, the kind of farence d'art represented by spidery little iron tables faced with bloblike sunburst tiles is a much hotter ticket than the daubières, earthenware pots with swollen bellies that are crucial for making long-percolating

And yet some people know a good thing when they see one. According to Rene Figure CIO OI the shop Terres a Terre, in the choked summer months Americans vacationing in Cannes waste no time hiring taxis and racing up to stock up on his traditional gratin dishes. For oven-to-table service, the dishes slip neatly into nests of coco matting a material that has its origins in Provence in the disk-shaped scourtins used for filtering

olive oil and, now, as doormats and floor

You'd probably never notice them among all the junk, but Le Baromètre has a reserve of leftover daubières from 1942; they are a terrific buy. In the realm of olive wood, the Boutique de l'Olivier has attractive free-form salad bowls, salad servers, mortars and pestles, cheese boards and pepper mills with the essential Peugeot grinding mechanism. Skip the lamp shades with dried flowers.

One of the attractions of cooking in earthenware is that it has what cooks like to call a memory" - that is, the fired clay retains the fragrance of what is cooked in it and passes on this history each time the vessel is used. In this way it is not unusual for a daubière to absorb the scent of the dried cepe mushrooms that often figure in recipes for daube. In "Richard Olney's Provence: The Beautiful Cookbook" (Collins), an important new work by the distinguished Iowa-born food authority, he writes, "A daube prepared in anything else never lastes as good as a daube simmered for hours in a daubière in which, over the years, hundreds of daubes have simmered for thou-

sands of hours." No shop in Vallauris is more intimately tied to what made the town great than Foucard-Jourdan, the best address for the poèlons, stubby-handled casseroles, that are the basis of the Provençal batterie de cuisine. And for lore and perspective no one surpasses the owner, Françoise Foucard, who remembers her grandmother "soldering" cracked poëlons by scraping the fissures with garlic, the juice drying to a reinforcing pellicle, and who says she extinguished the town's last wood-burn-

■ Jean-Claude Killy, the French 1992 Winter Olympics, reportedly touts the durability of his sunglasses by hitting himself in the face while wearing them. Good thing he doesn't flog men's underwear.

ing kiln, in 1984. With the wood ovens went the lovely old glazes, irregular and human. Yvan Koenig, who makes dazzling faïence inspired by Muslim mosaic work in the tradition of his wife's grandfather, Jean Gerbino, says one reason wood was banished was be-

cause it was noisome. Vallauris owes its reputation to the superb refractory qualities of the local clay. Produc-tion peaked in 1886: 16,530 tons of cookware, 56 potteries, a market extending from Algeria to Greece to the Americas. Heartbreaking turn-of-the-century postcards show piles of vessels, glazed on the inside and unglazed on the outside, on the wharf at Golfe-Juan waiting to be loaded for shipping. In 1938 the threat of aluminum, enameled iron and Pyrex was felt. The next year many ateliers were occupied by troops. In ; 1945 Vallauris was challenged not only by the efficiency and convenience of metal but by the mounting popularity of electricity and ? gas, heat sources with which earthenware is . unsuited for direct contact.

HE year 1946 turned Vallauris on its ear forever. On July 26, Picasso put his head through the door of Ramie's Madoura studio, introducing himself "with the radiant simplicity" of a medieval pilgrim." Of his time with the artist, who went on to produce his large body. of ceramics with him. Rami added. "No matter how many watches Picasso handed us, we were still barely able to give him the

In many ways Vallauris's vulgarity and sinister cash-and-carry atmosphere is the price paid today for Picasso's sojourn. People vaguely associate the place with him, head up for a look and then forget why they came. Picasso decided how many could be made of each of his pieces (25 to 500) and Ramie's son Alain is engaged in the business of selling them. Prices start at 2,500 francs (about \$430) for an unglazed terra-cotta tile stamped with a

face in an edition of 500. "Ceramics are our postcards," says Koenig. "People buy them in Vallauris the same way they buy a statue of the Virgin in Lourdes or a can of cassoulet in Carcassonne."

Christopher Petkanas is writing a history of the New York decorating firm Parish-Hadley.

MOVIE

ized, surface charms. Those

charms are abundant in "Hud-

sucker," which is a shrewd comic

valentine to the kind of movies

(Caryn James, NYT)

they don't make anymore.

The Hudsucker Proxy

Directed by Joel Coen. U.S. "The Hudsucker Proxy" begins with a lush, romantic image of a New York City that never was. Heavy snow falls as the camera moves in among a crush of skyscrapers that stand as symbols of progress and glamour. On a ledge, ready to jump, is Norville Barnes (Tim Robbins). Like the cityscape around him, like everything else in the visually stunning and funny new film by Joel and Ethan Coen, Norville is a pop-culture myth straight out of old movies. Although the story is set in 1958, the look and the dialogue and the plot evoke films of the '30s and '40s. Historical accuracy means nothing when you're fondly retelling legends built by Frank Capra, Preston Sturges and Howard Hawks. As the film flashes back, it is instantly clear that Norville is the Capraesque little guy. An innocent from Muncie. Indiana,

a job in the mail room of giant, heartless Hudsucker Industries. The next day, he is its president.
Jennifer Jason Leigh plays a
smart-talking girl reporter
named Amy Archer, and Paul are. They don't mean to creat

he arrives in New York and gets

Some of the historic buses in the Transport Museum in London.

Newman the ruthless executive Sidney J. Mussburger, who decides that Hudsucker company executives must depress the stock so they can buy it cheaply and gain control of the compa-ny. The Hudsucker Proxy is likely to evoke the standard complaint about the Coens. (Joel directs, Ethan produces and they co-write their scripts, this time with Sam Raimi). They are accused of being cold, and so they realistic, fuzzy-warm people. What they love is genres, and they reserve their warmth for the styles of old movies. Their "Blood Simple" is revived film noir, "Miller's Crossing" a poetic gangster tale and "Barton Fink" 1940s naturalism. To appreciate the Coens, it is necessary to delight in their films' styl-

Directed by Ted Demme. "The Ref" begins on Christmas Eve when a petty thief named Gus (Denis Leary) attempts to bail himself out of a botched burglary by taking hostages. Unfortunately, his prisoners turn out to be Caroline and Lloyd Chasseur (Judy Davis and Kevin Spacev), a constant ly bickering husband and wife. They never stop, these two; even tied to a chair, they snap at each other viciously, driving Gus, who's not in a very good mood himself, to the point where he is ready to add murder to his rap sheet. The premise is flimsy to begin with, and the movie never develops much bevond it. Caroline and Lloyd indulge themselves in what THE TREE PROPERTY OF THE PROPE sounds like the verbal equivalent of flaying — every put-down takes off a layer of skin — THE MONKEY INTRODUCED HIMSELF TO THE ASTONISHED GUESTS by swinging from while Gus, who's supposedly in charge, tries to get a word in edgewise. To their credit, the tree to tree in the lush tropical gardens beneath the actors do their best to make balconies of their first floor suites. He made his something out of the material they've been given. But while surprise appearance last month, and has reputedly Spacey and Davis are both talented (and undervalued) actors. now made Raffles Hotel his home.

HOLIDAYS & TRAVEL

Half Moon

Goff. Tennis &

MONTEGO BAY.

HOTELS

more problematic. A stand-up comic trying to translate his impatient, hipster editorializing to the big screen, he doesn't have the modulation of a trained actor, only one speed (fast) and one mode of attack (loud).
(Hal Hinson, WP)

Monkey Trouble

Directed by Franco Amurri. U. S. On screen, Harvey Keitel has done things that would shock

you so hard (as the phrase goes) they'd kill your whole family. So what is Keitel doing in a family movie? In "Monkey Trouble," he lurches through the role of a snaggle-toothed, greasy-haired Gypsy organ grinder whose monkey has special pickpocketing skills. Wonders never cease: Keitel turns out to be innocently funny this time. And "Monkey Trouble" is one of those rare children's films to which you can actually take small children. Falling loosely into the Swell New Pet geare (think "Beethoven"), "Monkey Trouble" tells what happens when the Gypsy's monkey runs away. He is found and nicknamed Dodger by Eva Gregory (Thora Birch), a girl who could use a secret friend. The director, Franco Amurri ("Flashback"), holds the interest and avoids the saccharine. He is helped in the latter area by Keitel, who comes across as refreshingly surly, never more so than when he turns up in a Harvard T-shirt while imitably following the monkey's trail.

(Janet Maslin, NYT)

ITALY

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BOOKS

WHAT THEY'RE READING

DENG XIAOPING AND THE MAKING

OF MODERN CHINA By Richard Evans. 339 pages. \$27.95. Viking.

ELDEST SON: Zhou Enlai and the Making of Modern China, 1898-

By Han Suyin. 483 pages. \$27.50. Hill and Wang.

Reviewed by Anne F. Thurston

THE impending death of Deng Xiaoping, China's paramount but unofficial leader, will plunge China into a crisis of legitimacy. The last of the heroic Long March generation, who struggled to bring the Communist revolution to victory, Deng is also the last of the men who stood with Mao Zedong

CASA GIOTTO OF CORTONA, Tuscany, Unique forminouse, terrific character, tranquil environment, inspiring views, Sleeps B. cook available. Brochure. Tel/fax (37-573) 604505 atop Tiananmen Gate on Oct. 1, 1949, to proclaim that the people SPAIN had taken control. And he is the architect of the policy of economic reform and opening to the West that has brought China a decade of economic growth averaging almost 9 percent a year and resulted in a dramatic increase in the standard of living of millions of Chinese peo ple. He will be sorely missed, as the former British ambassador to China, Sir Richard Evans, points out in "Deng Xiaoping and the Making of Modern China." His passing will occasion reflection on what nearly

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the Chinese and respected in the Zhou's life is his role in Mao's West. After his death in 1976, when radical forces refused to allow Zhou

• Jimmy Carter, the former U. S.

president, is reading "How Does a Poem Mean" by John Ciardi and

Miller Williams, and other books

on poetry theory.

published late this year."

What makes Zhou enigmatic is the nearly universal perception that Revolution Mao led. be was the most humane of China's Communist leaders and the fact that he never openly challenged the gross inhumanity of Communist Party rule. Han Suyin provides chilling evidence that Zhou was actively engaged from the very beginning in the witch hunts that became

The most notable enigma of the party in the mid-1950s.

"I read one or more books every week. I have a book of poems to be (Brian Knowlton, IHT) Great Proletarian Cultural Revolu-

tion (1966-1976), which left the to be properly mourned, grieving Communist Party decimated and Beijing citizens converged on Tian- in which hundreds of thousands anmen Square in the largest out-pouring of popular sentiment the People's Republic had ever seen. were exiled, imprisoned, or killed. Zhou was a moderating force, But no one was more loyal to Mao, and Zhou was a moderating force. But no one was more loyal to Mao, and he never challenged the Cultural

With the death of Mao and the ascension of Deng Xiaoping, China's official passions reverted from revolution to modernization.

Deng is less colorful than either Mao or Zhou, and his path to leadership was far less certain. Evans's account is most interesting after emblematic of China under Mao. Deng becomes general secretary of

Deng's transformation from Communist to pragmatist began with the disastrous Mao-inspired Great Leap Forward

Evans does not shirk from criticism of his subject. Deng's pursuit. of economic reform within tightly circumscribed political limits has been singleminded, and he has not hesitated to purge those who would undermine his delicate balance between economic liberalism and political control.

The hard edge of Deng was most apparent to China and the world on the night of June 3, 1989, when he ordered the army into Beijing to. suppress the demonstrations that had been going on for more than? six weeks.

A Trans

The massacre would not have occurred under Zhou. During the Cultural Revolution, he spent endless hours remonstrating with rebellious students, slowly defusing their anger. Furthermore, he would not have used the army. Evans makes a persuasive case that Deng. Xiaoping was not happy with how the military reclaimed Beijing.

Anne F. Thurston is the author of "Enemies of the People" and "A Chinese Odyssey: The Life and Times of a Chinese Dissident." This is excerpted from a review she wrote for The Washington Post.

BRIDGE

By Alan Truscott

F AR back in the history of the game there was a brief period when the lawmakers permitted players to make a bid of eight. There are certainly times when that would be advantageous, as witness the diagramed deal, played during the Christmas season.

Santa Claus decided to give both South and West a hand that might plausibly make a forcing opening. Just as Duke Usdan as West was preparing to open two clubs, he heard that bid from Arthur Netter on his right. The West hand now became a candidate for the title of best hand whose holder hears a hearts, showing good heart support game-forcing opening by an oppo- and crowding the auction for

Somewhat shocked. West bid four hearts, an error as the sequel proved. South, whose nickname is the Launcher, launched himself

into six clubs. This indicated an expectation of making 12 tricks, and West well might have diag-nosed a freakish hand on his right and tried six hearts. When he chose to double, East passed.

The lead was the diamond ace, making South slightly nervous, but the result was that North-South scored 1,540 when East-West could have made a grand slam in either major suit.

It would have been better tactics A for West to overcall with two hearts at his first turn, in the certainty that there would be further develop-ments. East could then raise to four South. Good heart support would suffice for West to bid seven hearts,

since the spade king, if missing, would no doubt be with South. That result would have been

most annoying for South, who could only long for the days when a bid for eight was legal: eight clubs' doubled would cost just 500.

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West led the diamond ace.

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45 years of Communist Party rule has meant. Who can explain why the sacrifices, measured in tens of

that question. Instead, they tell us why it will be asked.

With the coming to power of the
Communists, when China's doors were closed to the West, Han Suyin (who was born in China, has lived much of her life in the West and is the author of the best-selling "A Many Splendored Thing") became one of a handful of officially recognized "foreign foreign friends" with accessing Apri - Sept. weeky. 1st. 33:335 505 1854 1140 revo. 1st. May Col. 344 person. 1st [33] 31 65 44 14 or Para [33-1] 459 1190.

BEAR MONT ST. MOCHE, 4 bedroom house, Amiversary bookings occided to making leaders, including Zhou Enlai, who is the subject of her latest book, "Eldest Son."

Zhou Enlai is the most enigmatic of China's revolutionary leaders. Dollar of China's revolutionary leaders. Handsome, sophisticated, intelligent and urbane, he was loved by much of her life in the West and is

millions of lives, were necessary?

These two books do not answer

Pushing Tourism The Canary Way

By Al Goodman

ADRID - Would you fly with your former spouse to Spain's Canary Islands and sleep for a week in the same hotel room if someone gave you the trip for free?

The Canary Islands tourist office is confident that it will find 70 Spanish former couples willing to try just that. Tourist officials this week came out in favor of reconciliation for divorced or separated couples, not to mention some free publicity for the Canaries.

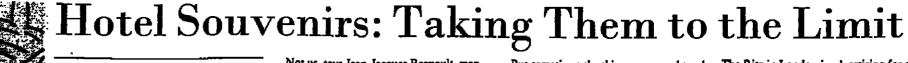
The 70 couples will be selected on a firstcome, first-served basis for the vacation in late May, but there are several conditions. The participants must share a luxury hotel room with their ex for the entire week. The rooms are equipped with twin beds. Nervous types who cop out early will have to pay their own airfare back to Madrid, at least \$1.10.

The couples also have to certify that they did not trump up an argument just to get the

The "Reconciliation Flight" includes ex-cursions around the seven-island archipelago and is open only to Spaniards. But a tourist official said there might be similar flights for British or German estranged duos later this

The reconciliation trip is a follow-up to the Canaries' successful "Love Flight" in 1991, in which 69 newlywed couples, decked out in wedding attire, got a free weeklong

Al Goodman reports from Spain for CNN.



By Barbara Rosen

N THE category of souvenir-seeking hotel guests, there are those who take the shampoo and the soap, and those who steal the silver. "Everything that is loose in the hotel is stolen," says Daniel Kraenzlin, a Swissotel executive, especially "the basic things — like ashtrays, coat hang-ers, bedspreads, televisions."

In truth, many hoteliers really don't mind if you leave with the extra shampoo or an ashtray bearing the hotel's stamp — it helps

to spread their name around. But the largess has its limits. "We have a nice, crested bathrobe that's very popular for theft," despite the fact that it's available for sale, says Mark Nolan, general manager of the Dromoland Castle hotel in County Clare, Ireland. "We lose about 100 a year.

Not us, says Jean-Jacques Regnault, man-ager of Le Relais Christine, a luxurious hotel on Paris's Left Bank whose robes bear no insignia. "They're of very, very good quality," Regnault says. "But they're all white. People never take them."

In fact, Dromoland is in the process of changing its china — it will still be Wedg-wood bone, but with a simpler pattern and without a crest. "We've had a lot of theft of t," says Nolan. "I would start crying if I thought" how much.

In hotels like Dromoland, "where the room rates are rather high, people feel a certain assumed right, from time to time, to take things," says Nolan, adding that before they installed a closed-circuit TV, "prints went off the wall from time to time."

The ITT Sheraton Brussels Airport Hotel lost 250 framed photographs from its corridor walls within two years of its January 1989 opening. Silver-plated coffee spoons, stamped with the Sheraton name, disappear on a regular basis.

"You can buy your own spoons back if you wish," notes Mark Ketels, the hotel's food-and-beverage manager. He said his mother-in-law once bought a Sheraton spoon at an Antwerp flea market.

Sometimes hoteliers never discover who walked away with even their larger goods — like the one-meter-tall, very heavy antique porcelain flower pot that disappeared from the lobby of Zurich's Baur au Lac hotel 15 years ago. Or the antique Persian rug that graced a room at Venice's Hotel Gritti Palace until a few years ago. Or Dromoland's mahogany and ivory chess board - which measured two and a half feet square and five inches high (on legs) and did not dis-mantle, and which vanished three years

But sometimes the thieves are caught red- The Ritz in London is advertising for glove handed.

Back in 1985, when Regnault worked at the reception desk at the Crillon in Paris, a couple checked out with an entire silver breakfast service - coffee pot, milk jug, teapot, hot water pitcher, jam pot, cutlery. Fortunately, a hotel employee had called the couple a taxi and knew they were headed to another hotel. Regnault called the other hotel's manager, who went into their room while they were out and took back all the silver from their valise.

"They didn't say a word," Regnault re-calls. "It was the best that I've seen — and

HEN there was the case of Dromoland's Galway crystal telephone, which a guest nabbed from the castle hall about a year ago — not realizing he was being watched on in-house television. The law prevented them from doing anything until the man had left their property. Nolan says — so three days later, authorities pulled him aside at Shannon Airport with a warrant to search his luggage. The phone was returned and no charges

"He had loads of money," Nolan says of the perp. "It was a problem more than any-thing else." Dromoland would even accept him back as a guest, Nolan says, though he would be watched "very closely."

A porter at the Gritti Palace once noticed guests packing an antique candelabra into their suitcase. On arriving at reception, they were told, "We have to call the police, as you have a candelabra in your suitcase," recalls the reception manager, Piero Penzo. "They gave us back the candelabra."

Further in the line of forgive and forget,

stretchers, wine jugs, all sorts of things dating from the hotel's opening in 1906. They want the items to put into a museum. "We're not asking how they left," says The Ritz's manager, Radha Arora, though he adds that he believes most disappeared by legitimate means. The hotel is even offering rewards.

A couple recently exchanged a guest book signed by Chaplin, Churchill and Gandhi — which had changed hands at auction — for a weekend at The Ritz. Another lady, having reached her 100th birthday, offered two Ritz Royal Doulton teacups and saucers, plus sugar bowl and milk jug, in exchange for her first tea at the hotel itself.

Back in 1938, this lady's gentleman friend was leaving his job as a Ritz waiter to join the German Army, and gave her the china as a gift. Arora recounts. "This was something he probably took," the manager says of the ex-waiter. "It doesn't really matter now."

Arora is still waiting to recover just one Ritz chamber pot, for which the hotel is offering a weekend for two, with dinner and a champagne breakfast. Could a chamber pot really have disappeared legitimately? "Maybe a guest took it in error," Arora

Perhaps the last word in hospitality meets audacity belongs to a tale with few details. A guest in one Swiss hotel, the story goes, once called down for wrapping materials and a porter to help him put together a parcel then proceeded to check out with his room TV in tow.

Barbara Rosen is a free-lance journalist living in Brussels.

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piele Salzburg 1994, tel: Oster Festspiele Salzburg 1994, tel: (662) 80-45-361. March 26 to April 4: Performances will include charn-4. Performances will include charn-ber music concerts, orchestral and choral concerts under Claudio Ab-bado and Sir Georg Solti and two performances of Mussorgsky's "Bo-ris Godunow," directed by Herbert Wernicke and conducted by Abbado. Vienna

Albertina, tel: (1) 53-48-30, open daily. Continuing/To May 23: "Ko-koshka: Das Fruhwerk." 200 of Kokoshka's early drawings and water-colors created from 1898 to 1917. Jewish Museum, tel: (1) 535-0431, closed Saturdays. To June 12: "Chagall: Bilder, Traume, Theater 1908-1920." Little-known works created in Chagall's native Russia, in-cluding murals for the Jewish State

Chamber Theater in Moscow and paintings describing the life and atmosphere in Chagail's village.

KunstHaus Wien, tel: 712-0495, open daily. Continuing/To May 1: "Le Corbusier, the Architect — Charles-Edouard Janneret, the Painter." As an architect. Le Corbusier. sier (1887-1965) became world famous, as the painter he remained Charles-Edouard Janneret. The exhibition features 150 drawings, paintings, sculptures, architectural mod-

Kunsthistorisches Museum, tel: 52-177, closed Mondays. Continuing/To May 29: "Isabella d'Este: La Prima Donna del Mondo." The Renaissance princess (1475-1539), a patron and connoisseur of art, em-ployed such artists as Leonardo, Pletro Perugino and Correggio, and ac-quired the works of others, such as Michelangelo. On show are paint-ings, carreos and bronze statuettes as well as ceramics, drawings, coins

els and tapestries.

BELGIUM

Musee d'Art Moderne, tel: (2) 513-9330, closed Mondays. To June 12: "Hommage a Henry Evenepoel 1872-1899." 200 paintings, pastels, drawings and watercolors represent-ing street scenes, landscapes and contretts created in France and Aloeportraits created in France and Algeria by the Belgian painter who died at age 27.

Ausées Royaux d'Art et d'Histoire, Muses Royaltx a 11 of drawn tel: (2) 741-7211, closed Mondays. Continuing/To April 17: "Ministures Mogholes de l'Inde." Ministures from the New Delhi museum, depicting life under the Mogul emperors.

Edinburgh

Royal Museum of Scotland, tel: (31) 225-7534, open daily. To May 29: "Ars Medica: Art, Medicine and the Human Condition." Prints, draw-ings and photographs telling the rela-tionship between the history of man, medicine and visual arts. Included are works by Lucas van Leyden, Du-rer, Rembrandt, Hogarth, Munch and Rauschenberg.

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Britten's "Peter Grimes." A new production directed by Joachim Herz, conducted by Richard Armstrong with Anthony Rolle Johnson and Rita

Covent Garden, tel: (71) 240-1066. Birtwistle's "Gawain." Directed by Di Trevis, conducted by Elgar Howarth with François Le Roux, Penelope Walmsley-Clarke and Richard Greager. April 14 (premiere), 16, 20, 22 and 28.

portraits of his family and menos, and the port of Cadaques. The exhibition will travel to New York and Madrid. National Gallery, tel: (71) 839-3526, open daily. Continuing/To April 10: "Claude: The Poetic Land-scape." 25 paintings and 50 draw-ings by Claude Lorrain, the 17th-cen-tury Franch peinter.

cluding oil paintings produced for the Spanish Royal Tapestry Factory, sketches for altarpleces and many

CANADA

er in Photography, From 1835 to the Present." 200 photographs focus on composition and technique as well as symbolism and allegory.

Cultis. April 12, 23, May 10 and 19.

22 and 28.
Hayward Gallery, tel: (71) 928-3002, open daily. To May 29: "Salvador Dali: The Early Years." 50 paintings, 50 chrawings and photographs reflecting Dali's variety of styles, from neo-Impressionism to Symbolism and Cubism. The subjects include scenes from cafe life in the '20s, portraits of his family and friends, and the port of Carlaqués. The exhibition

High by Claube Lottain, are 17 incentury French painter.
Royal Academy of Arts, tel: (71)
439-7438, open daily. To June 12:
"Goya, Truth and Fantasy: The Cabinet Pictures, Sketches and Miniatures." 100 small-scale works, Including oil paintings organized for the

portraits and self-portraits.

South Bank, tel: (71) 633-0274.

March 29 to April 12: The Motorola Festival of American Music includes, among other festivities, three orchestral performances of works by Bernstein, Glass and Ives, conducted by Leonard Statkin (April 6, 9 and 11).

Montreal

Dufy and manuscripts by Victor Hugo, Balzac and Zola.
Grand Palais, tel: 44-13-17-30. closed Tuesdays. To June 13: "Le Soleil et l'Étoile du Nord: La France et

Musée d'Art Contemporain, tel: (514) 847-6226, closed Mondays. Continuing/To April 24: "Robert Dolsneau: A Retrospective." A tribute to the French photographer, includ-ing 250 photographs taken between 1929 and 1992.

Musee des Beaux-Arts, tel: (514) 285-2000, closed Mondays. To May 15: "Flora Photographica: The Flow-

FRANCE

Bibliothèque Nationale, tel: 47-03-81-10, open daily. To June 26: "Pay-sages, Paysans: L'Art et la Terre en Europe du Moyen Age au XXe Sie-cle.' The peasantry in art and litera-ture from the Middle Ages. Features illuminated books, paintings by Brue-ghel, Dorer, Watteau, Oudry, Millet,

la Suede au 18e Siecle." Paintings, sculptures, art objects and architec-

tural designs showing cultural ex-changes between France and Swe-

Ill in his efforts to emulate the Court of Versailles.

Versailles.

Opéra Comique, tel: 42-96-12-20.

Massenet's "Werther." Directed by Institut du Monde Arabe, tel: 40-5138-38, closed Mondays. Continulagifo April 30: "Syrie: Memoire et Civilisation." Art objects covering the history of Syria from the 3d and 2d utra-Monzon. April 5, 7, 9, 10, 13, 15, millenniums. B. C. to the service 20th.

Mona Bismarck Foundation, tel: 47-23-38-88, closed Sundays and Mon-days. To April 23: "L'Art des Peuples Italiques, 3000 a 300 avant J.- C." Features terra-cotta and bronze objects, weapons, lewels and statuettes that were part of the daily life of the peoples that lived in Italy before the

ous caricaturist for the Chicago Tribune, was influenced by Robert De-launay and Cubism, and became a member of the Bauhaus workshops. Musée du Louvre, tel: 40-20-50-50, closed Mondays. To April 18: "Egyptomania: L'Egypte dans l'Art Occidental 1750-1930." Egypt as a source of inspiration in European ar-

ues, weapons and belts made by the aborigines living on Cuba, Puerto



Figure of gilded copper and inlay, in Houston show.

Musée-Galerie de la Seita, tel: 45-56-60-17, closed Sundays. To May 14: "Lyonel Felninger 1871-1956: Oeuvres sur Papier." 60 drawings and watercolors by the American-born artist who studied and painted in Comment and France hereme a form

Musée du Petit Palais, tel: 42-65-12-73, closed Tuesdays. To May 29: "L'Art des Sculpteurs Tainos: Chels-d'Oeuvre des Grandes Antilles Pré-colombiennes." Cult objects, stat-Glasgow
Scottish Opera, tel: (41) 248-4567.

Changes between France and Sweden under the aegis of King Gustavus

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tung, tel: (89) 22-44-12, open daily. Continuing/To April 24: "Bonnard." 140 oil paintings, a screen and seven sculptures. Includes interior scenes, views from his house in southern France, still lifes, nudes and landscapes by the French painter.

Kunsthalle Der Hypo-Kulturstif-

Staatstheater, tel: (711) 2-03-20. Mozart's "La Clemerza di Tito." Directed by Jossi Wieler, conducted by Philippe Auguin with Keith Lewis, Catherine Naglestad and Sonja Zlatkova. April 16 (premiere), 19, 22, 27, 30, May 6, 21, 23, June 8 and 10.

ISRAEL

Jerusalen The Israel Museum, tel: 972-2-708-811, open daily. To April 30: "Uwe Loesch: The Place, the Time and the Point." 70 posters and billboards by the German graphic designer.

ITALY

Rivoli

(11) 958-7256, closed Mondays. Continuing/To April 30: "Keith Haring." 150 paintings, drawings, sculp-tures and objects by the American artist who died in 1990 at age 31. The exhibition will travel to Malmo, Sweden, Hamburg and Tel Aviv.

Venice
Chiesa San Bartolomeo, open daily.
Continuing/To May 1: "Il Tintoretto:
Rappresentazioni Sacre nelle Chiese
Veneziane." 15 large religious pictures including "The Christening"
and "The Last Supper" from the
churches of San Polo and San Silves-Lombardo/Christian Papis, Martine Dupuy/Martine Olmeda/Beatrice Uria-Monzon. April 5, 7, 9, 10, 13, 15.

JAPAN

Musée des Beaux-Arts, tel: 99-28-55-85, closed Tuesdays. To April 25: "De Darer a Friedrich: Quatre Siecles de Dessins Allemands." Drawings from the Wallraf-Richartz Museum in Cologne spanning the period from the Renaissance through the 19th century

Kobe Hankvu Museum, tel: (78) 360-1231, closed Thursdays. To April 13: "Drawings by Monta." Four scrolls depicting scenes from the "Ugetsu Monogatari," the Noh drama "Sumidagawa," a novel by Tanzakl and a fairy tale by Andersen. Sketches are also on display.

Tokyo

with Uta Priew, Deborah Polaski, Alessandra Marc and Reiner Gold-berg, March 27, 31, April 5 and 10.

with Giorgio Zancanaro, Michele Crider and Maria Elisabetta Fiorillo.

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April 6, 12 and 15.

Daimaru Museum, tel: (3) 3212-8011. To April 4: "An Aspect of Art Deco." Early 20th-century craftworks, jewelry, furniture, tableware and art posters, as well as costumes and fashion accessories.

National Museum of Western Art, bi: (3) 3228-5131 closed Mondays. Staatsoper Unter den Linden, tel: (30) 203-544-94. Richard Strauss's "Elektra." Directed by Dieter Dom, conducted by Daniel Barenboim, tel: (3) 3828-5131, closed Mondays. ter: (3) 3020-3131, Closed mortalys.
Continuing/To April 3: "Great
French Paintings from the Bames
Collection." Pictures selected from
the collection of Dr. Albert C. Barnes Hamburgische Staatsoper, tel: (40) 35-68-454. Verdi's "Il Trova-tore." Directed by Wolfgang Bocker, conducted by Samuel Friedmann, in Philadelphia.

MONACO Monte-Carlo

Printemps des Arts de Monte-Car-lo, tel: 93-15-83-03. April 2 to May 8: Includes recitals by Yo Yo Ma, Alexis Bayerisches National Museum, tel: (89) 211-24-1, closed Mondays. To May 29: "Silber und Gold: Augsburger Goldschmiedekunst für Die Hole Europas." Silver and gold tableware created in Augsburg for the Eu-Weissenberg and Paul Badura-Sko-da, symphony concerts, the world premiere of Biber's "Second Requiem" and ballet performances by the Monte-Carlo Ballet.

NETHERLANDS Amsterdam

Museum het Rembrandthuis, tel: (20) 624-9488, open daily. To May 29: "Color and Refinement: Drawings from the Unicomo Collection." 80 drawings by Dutch masters of the 17th and 18th centuries, including Bloemaert, Dusart, van de Velde, Pronk and Troost. The subjects include biblical scenes, landscapes, portraits, animals and still lifes.

PORTUGAL

Museu Nacional de Arqueología, tel: 362-0000. Continuing/To Dec. 31: "Subterranean Lisbon." A display of archaeological with Phoeni-cian, Roman, Visigothic, Mozarable and medieval artifacts. SPAIN

Palma de Mallorca

Teatre Principal, viel: (71) 72-55-48.
Verdi's "La Traviata." Directed by Serafi Guiscatre, conducted by Fabiano Monica, with Kathleen Cassello / Eten Lamoris, Olatur Bjarne-son / Ignacio Encinas, Carlos Alvarez / Guido Lebron. March 26, 28, 30, April 2 and 4.

SWEDEN

Nationalmuseum, tel: (8) 666-4250. To April 24: "Imagination and

ropean courts in the 17th and 18th Dream: French Symbolism." An overall view of the movement, from Puvis de Chavannes, Gustave Mo-reau and Odilon Redon to the Pont Aven School and the Nabis. Swedish Symbolism is also represented with works by Acke, Osslund and Jans-

SWITZERLAND

Fondation de l'Hermitage, tel: (21) 320-50-01, closed Mondays. Continuing/To May 1: "La Nouvelle Vague: L'Estampe Japonaise de 1888 a 1939." From a private collection, 160 Japanese prints by artists of the Meiji, Taisho and Showa periods.

waragny
Fondation Pierre Glanadda, tel:
(26) 22-39-78, open dally. To June
12: "Dessins et Aquarelles des Collections Suisses et du Musee Rodin."
Features a lesser-known aspect of the French sculptor's work with 66 drawings, sketches, prints and water colors. Twelve monumental sculp-tures are simultaneously on show in

UNITED STATES

Houston The Museum of Fine Arts. tel: (713) 639-7300, closed Mondays. To April 17: "Royal Tombs of Sipan." discovered in the burial chambers of Moche royalty, a pre-Inca civilization that dominated northen Peru from 100 to 800.

The J. Paul Getty Museum, tel: (310) 458-2003, closed Mondays. To May 29: "18th- and 19th-Century Drawings." A selection of drawings by Italian, French, Spanish and English artists, including Plazzeta, Wat-teau, Goya and Rowlandson.

Museum of Modern Art, tel: (212) 708-9750, closed Wednesdays. Continuing/To May 10: "Frank Lloyd Wright: Architect." A retrospec-tive devoted to Wright's 70-year cascale models as well as photographs



Dreaming of Peace

Detail of drawing of children's hospital by 14-year-old Suzana from "I Dream of Peace," a collection of drawings, poems and photographs by children in the former Yugoslavia. Proceeds from the book, which is sponsored by UNICEF and is being published in 18 countries, will go to the I Dream of Peace Foundation to aid child victims of war throughout the world.



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LONDON



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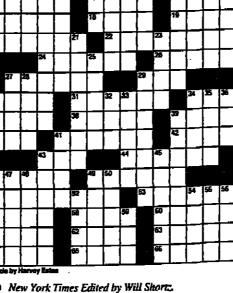
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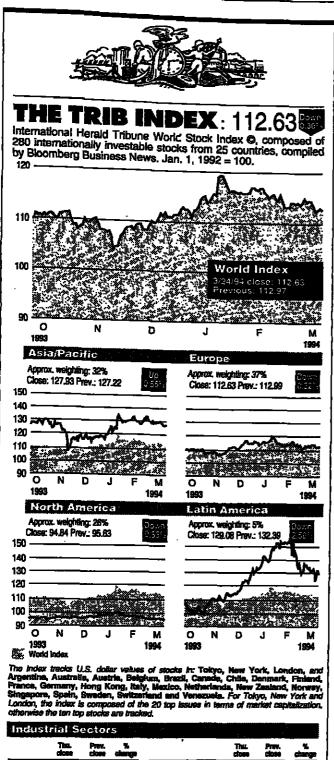
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International Herald Tribune, Friday, March 25, 1994



50 Billion Francs Of Restructuring At Crédit Lyonnais

By Jacques Neher International Herald Tribine PARIS — Crédit Lyonnais, the huge French state-controlled bank, Thursday an-nounced a 1993 loss of 6.9 billion francs (\$1.2 billion) and a

50 billion-franc restructuring plan that its new chairman said would make it healthy enough to go private within two years. The loss was more than three times the deficit posted for 1992 and reflected a big boost in pro-

visions for bad business loans. The financial plan, which calls for a transfer of 40 billion francs of doubtful real estate loans, 10 billion francs in new capital and the elimination of as many as 4,700 jobs, were more severe than analysts had expected, but they predicted the market would react favorably.

Tired and testy after long negotiations with the government this week, Jean Peyrelevade, who took over as head of the bank in November, said the institution's core banking business was "healthy" and that he aimed to bring Credit Lyonnais to the break-even point by the end of 1994.

He ducked questions about the accuracy of the accounts

Jean-Yves Haberer, now chairman of Credit National Mr. Haberer, at that time, said the bank's problem loans in real estate and the film industry had been largely provisioned and that the bank only needed an economic upturn to take off.
"I wasn't there," he said. "How can I speak of things I don't know?"

bank's previous chairman,

The heart of the plan calls for the bank to transfer 40 billion francs of problem real_estate loans - out of a total French real estate portfolio of 58 bil-lion francs — to a company to be managed by Credit Lyonnais and guaranteed by the state.

The loans, most of which went to Paris speculators and property developers before the market collapsed three years ago, could be transferred back to the bank after two years if prospects for their repayment improved, Mr. Peyrelevade said.

In exchange for promising to absorb any losses on these loans, the state would be issued stock warrants that could be exercised later, perhaps after

See CREDIT, Page 15

Dollar Drops on Mexico Concerns

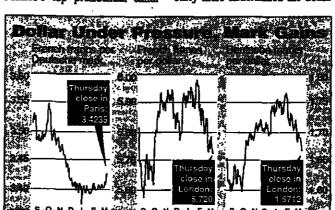
Compiled by Our Staff From Dispatches bled against most major currencies on concern a political assassination in Mexico could hurt U.S. investments there and on prospects for German interest rates to remain

The dollar plunged to a five-month low against the Deutsche mark, closing in New York at 1.6680 DM, compared with 1.6815 Wednesday. The dollar dropped to 104.550 yen from 106.325, to 5.7038 French francs from 5.7450 and to 1.4165 Swiss francs from 1.4275. Sterling was steady at

"What you are seeing is a general lack of confidence in owning dol-lar-denominated assets," said Win Thin, an analyst with MCM Cur-

The possibility that the assassi- Source: Bloomberg

Compiled by Our Stoff From Dispatches nation of Luis Donaldo Colosio, date, could trigger political instable because of the importance of U.S. NEW YORK — The dollar num- Mexico's top presidential candibility there undermined the dollar investment and exports to the Mex-



ican economy, a trader at Chase Manhattan Bank said.

Banks in Mexico closed for a day of mourning, effectively choking off trading in the Mexican peso. "If you want to sell the NAFTA countries and Mexico is closed, you sell Canada and the U.S., said David De Rosa, analyst at Swiss Bank

Corp.
That sentiment also burdened the Canadian dollar, taking it to a seven-year low against the U.S. dollar. The dollar finished at 1.3736 Canadian dollars, up from

1.3645 Wednesday.
Prospects for President Bill Clinton to tackle the Whitewater issue at a news conference Thursday evening also encouraged investors to

See DOLLAR, Page 12

European Markets Shaken by Inflation Fears

LONDON — Stocks and bonds fell across Europe Thursday on concerns about inflation and disappointing interest-rate differentials

with the United States. Markets in France were the hardest hit, reeling from a smallerthan-expected interest rate cut by the Bank of France. The CAC-40 index fell 2.16 percent, to 2.152.56. on disappointment with the central

the floor for money market rates. now stands at 6.0 percent.

"The disappointment is that we're still following Germany's lead so closely," a broker at Credit Agricole said.

The rate cut sent the yield on the benchmark French 10-year bond to 6.55 percent from 6.40 percent.
British government bond prices

were the biggest casualty of the day, with the yield on the benchmark 15bank's 10-basis-point cut in its in-tervention rate. The rate, which sets from 7.41 percent Wednesday.

Analysts said the chances for a but still well above the bank's tar-British rate cut diminished after get range of 4 percent to 6 percent. Wednesday's report of higher-thanexpected inflation for February.

the country's M-3 money supply aggregate reported Thursday.

The Bundesbank said German M-3 money supply rose 17.6 per- London rose \$2.15 an ounce, to

German bond prices plunged on the data, even though the Bundes-Traders speculated that German bank has said money supply is not interest rates were unlikely to be its only tool in setting monetary lowered soon in light of a surge in policy. But German stocks finished with small gains; Frankfurt's DAX index edged up 0.03 percent.

Reflecting inflation fears, gold in cent in February, down from the \$390.40, at the afternoon fixing. 21.2 percent growth rate in January (Bloomberg, Reuters)

VW Says the Road Leads to Better Times

By Brandon Mitchener International Herald Tribune

WOLFSBURG, Germany --- After a year like 1993, things could only get better for Volkswagen AG, Ferdinand Pièch and José Ignacio López de Arriortia, and by some signs they already are improving.

But it will take at least two more years for the Europe's largest automaker to return to profitability. Meanwhile, VW's chairman, Mr.

Piech, and its controversial production and purchasing manager, Mr. López, said Thursday they had only begun to convert the company from the world's highest-cost pro-ducer of automobiles into what

they hope will be one of the most efficient and profitable. works, says it will be "sooner than you expect." preferred stock were unchanged at 2 DM a share.

The road ahead, mapped out at a news conference on the company's 1993 performance, is supposed to lead to big reductions in costs; a slow switch to modular production methods; cars worthy of the name Volkswagen in its literal sense of "peoples car"; strong growth in Asia, and a triumphant return to respectable market share in the United States.

When all these things will hap-pen is anybody's guess, but Mr. Lopez, high priest of the so-called continuous improvement process that is reshaping the way VW

Mr. Piech, noting that the company's break-even point has been lowered to 74 percent of capacity from more than 100 percent a year ago, said VW was "still one of the world's most expensive automakers, but no longer the most expensive." Its goal is to be profitable at 65 percent of production capacity.

VW had a loss in 1993 of almost 2 billion Deutsche marks (\$1.2 billion) in 1993 on worldwide sales of 76.59 billion DM, a 10 percent decline from the year before. The dividends on both its common and its DM a share. The extent of the company's

problems is most evident in a comparison with 1989, the year before German unification. VW sold about the same number of cars worldwide in 1993 as in 1989 -2,962,000 and 2,941,000, respectively. But it posted a loss last year of 1.94 billion DM, whereas it had profit of 1.04 billion DM in 1989.

Last year, the first under the leadership of Mr. Piech, saw the sudden departures of seven board members, one of whom was later called back, and the beginning of

See VW, Page 15

Mieno Berates Bankers

By James Sterngold New York Times Service TOKYO - The governor of

the Bank of Japan delivered a stern tongue-lashing Thursday to Japan's battered commercial banks, criticizing in stark terms their pack mentality, their in-ability to evaluate financial risks and their unwillingness to innovate in spite of their massive size. The governor, Yasushi

Mieno, has criticized Japanese banking practices periodically after a phinge in the stock and real estate markets four years ago exposed a pattern of reck-less lending and buried the

banks under a mountain of bad debts. Analysts say the comtry's 21 largest banks hold at least \$270 billion in bad loans, and the toll is mounting. But Mr. Mieno's latest re-

marks, made in a speech here Thursday, were even harsher in their assessment of the banks' weaknesses. He also insisted that deregulation was the best solution for many of the shortcomings, not more of the gov-ernment hand-holding that many here regard as the root of the problems.

In effect, Japan's top banker was saying that the system See BANKS, Page 12

Thinking Ahead /Commentary

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Clinton's Asia Policy Runs Big Risks

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WASHINGTON - President Bill Clinton's much-vaunted Asia policy is in big trouble. Unlike his predecessor, George Bush, Mr. Clinton understands the importance of Asia for America's future. But he has no idea how to cope with it in the present. In just over a year, Mr. Clinton has suc-

ceeded in antagonizing nearly every key play-er in the region, to the extent of jeopardizing the "new Pacific community" he has proclaimed as his objective.
High-handed U.S. behavior toward China

over human rights and Japan over trade is alienating other Asian governments and creating widespread suspicion of America's motives throughout the region.

Although Mr. Clinton has made "economic security" the touchstone of America's foreign

relations, he has allowed his China policy to be dictated by old-fashioned politics. His Japan policy is rooted in an alarmist picture of the all-conquering Japan Inc. of the 1980s. Worse, Washington's actions are underlining differences between Asian and Western values - when many Asians believe, with

some reason, that their societies are more dynamic and successful than those of Europe and North America. If not quickly checked, Washington's overbearing approach will encourage Asian countries to form their own new links, from which America may be excluded. Already, China

and Japan are being thrust closer together by their conflicts with the United States. U.S. hectoring of Beijing on human rights is making it difficult to resolve Washington's prime foreign-policy concern: North Korea's

Sources: ING Bank (Amsterdam); Incosum Bank (Brussels); Banca Commerciale Italiana (Milan); Agenca France Presse (Paris); Bank of Tokyo (Tokyo); Rovel Bank of Canada (Milan); Agenca France Presse (Paris); Bank of Tokyo); Rovel Bank of Canada (Toronto); IMF (SDR), Other data from Reviers and AP.

nuclear adventurism.

By Reginald Dale International Herald Tribune

 Alienate India, the world's largest democracy, by failing to send a new ambassador for a year and making ill-judged remarks about

• Enrage Indonesia, the world's largest Islamic country, by threatening to remove pref-erential access to the U.S. market because of

U.S. behavior is alienating governments and creating suspicion of America's motives.

Indonesia's alleged disregard for labor rights.

• Fend with Thailand over access to markets for financial services.

• Scare Hong Kong and Taiwan by its threats to disrupt trade with China. Irritate Singapore by arrogantly attempt-

ing to interfere in its judicial processes over an American youth sentenced to be caned for (Washington might do better to try to learn something from the way Singapore has established a clean, crime-free city-state, in dra-

matic contrast to the American experience.) Throughout the region, Mr. Clinton's trade policies are causing justifiable alarm. Australia, Indonesia, New Zealand and Singapore have expressed concern that Washington may delay implementation of the Uruguay Round of world trade talks until next year.

The dispute with China over human rights is threatening to hold up China's entry into the General Agreement on Tariffs and Trade, which ought to be a top American priority.

It is not just China and Japan. Washington has managed to:

The aim should be to negotiate tough economic safeguards and conditions for China's GATT membership and disentangle human

rights from trade. Instead, many Asian countries see Mr. Clinton's China policy as at least partly a camouflage for protectionism that in due course will be turned against them too. Mr. Clinton's renewed brandishing of the Super 301 trade weapon against Japan has only served to confirm the fears of other Asian

nations that they are next in line.

At a recent conference organized by the Economic Strategy Institute in Washington, a leading American businessman ominously reeled off names of countries that had offended America by running rapidly growing trade surpluses. After Japan came China Malaysia, Indonesia and Thailand. He urged

America to keep its trade weapons primed. U.S. officials argue that toughness is the only way to get results. But Mr. Clinton's obsession with Japan's trade surplus and Beijing's dissidents is undermining America's strategic interests and turning Asians against

the United States. Mr. Clinton is focusing on issues that were of concern five years ago at the expense of today's real challenges — stabilizing Korea, creating healthier, broader-based relations with Japan and integrating China into the

world economic system. His Asia policy gives the world an impression not only of confusion in Washington but of incompetence and insensitivity.

It is not too late to admit mistakes and change tack. Mr. Clinton should recruit a better-qualified Asia team to review the whole approach, and someone should have the humility to ask whether Western values really are that superior.

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MARKET DIARY

MEXICO: World Markets Shaken

Continued from Page 11 come Friday if it allows currency

markets to reopen before picking a new presidential candidate. That choice is expected to be made this weekend and to result in a show of solidarity for the ruling

But the danger was immediately recognized by Mr. Clinton, who

U.S. Stocks

disclosed that he called Treasury Secretary Lloyd Bentsen "to see what we could do to help" if trading in the Mexican currency got out of hand. That was obviated by the close of Mexico's markets, but Mr. Clinton's words were not the last ones from the U.S. government on the subject.

The Federal Reserve and Mexico's central bank have close ties that predate even the 1982 collapse of Mexico's currency. Recently they have been strengthened by new and sophisticated currency swap agreements to help both currencies through storms. They have ut both become more vulnerable due re to the commercial ties of the North American Free Trade Agreement, which came into effect Jan. 1.

"Mexico has a pile of reserves," ro said Moises Naim, a Latin Ameriin can specialist at the Carnegie Enut dowment for International Peace /at in Washington, referring to the I central bank's \$28 billion hoard of et foreign money. "If they are smart, ay and I think they will be, they will ex use them when the markets open to wo defend the peso in the short term." This was echoed on Wall Street

by Chip Brown of Morgan Stanley, who said that the peso was a symbol of the continuity and strength of the Mexican government and that its stability would offer investors reassurance that the ruling In-stitutional Revolutionary Party, or PRI, would remain in control. don't see any immediate outflow of money," he added.

■ Steep Drop on Wall Street

Blue chips sensitive to economic cycles, including large industrial and financial shares, posted some of the larger price drops on Thursday, the Associated Press reported from New York.

Decliners swamped advancers by more than 4 to 1 on the New York Stock Exchange and trading volume swelled to 303.75 million shares from 281.44 million on

Caterpillar tumbled 3% to 116% and International Paper fell % to 69% while such financial shares as J. P. Morgan dropped 1/2 to 641/4. "The bond market is weighing

heavily on the equity market right now," said Kent Lillick, an analyst at Kemper Securities. "But there are a lot of more tertiary items that. in the singular, probably wouldn't cause the market to fade like this but when taken together are a big overhang.

In Nasdaq trading, Media Vision led in volume, plunging 10½ to close at 11, after the computer peripherals company said it would have a substantial first-quarter loss and that price cuts would reduce revenues. Lehman Brothers reportedly downgraded the stock.

DOLLAR: Mexico Takes a Toll

Continued from Page 11

unload dollas. Whitewater deals xo with Mr. Clinton's investment in an xp Arkansas land development tied to a Tfailed savings and loan institution. Several central banks were ru-^{ML}mored to have intervened to slow Athe dollar's slide, including the

Foreign Exchange

Bundesbank, the Bank of France Band even the Federal Reserve

IVSBoard. The mark was shored up by a sar urge in German M-3 money sup-ricoly in February reported by the reBundesbank Thursday, which sug-Trested the central bank would hold account from lowering interest rates

ft gain soon.

Plunging U.S. Treasury bond investors nulprices also discouraged investors er rom buying dollar-denominated on ecurities, said Amy Smith, analyst na with IDEA.

"No one knows where the floor is n the bond market," Ms. Smith nd aid. This is having the effect of loal lealers and funds testing the floor in the dollar as foreign investors 'st nill out of dollar assets and go Isewhere.

Mr. Thin agreed, saying that

there were strong portfolio flows switching into mark-denominated assets. He noted that the mark gained strongly against the lira on concerns about the upcoming Ital-

The French franc struggled

franc pinned down. Sterling lost ground against most major currencies as investors dumped British government securities after higher-than-expected inflation data on Wednesday.

Gold served as a shelter from the

In addition to the Mexico concerns, the Canadian dollar was pressured by sentiment Canada's central bank would continue to favor low interest rates, despite the

(Knight-Ridder, Reuters, AFP, Bloomberg)

ian elections.

against currencies other than the dollar after the Bank of France shaved 10 basis points off its inter-vention rate, which sets for floor for money man'et rates. Growing public disorders linked to a plan to lower minimum wages for certain workers in France also kept the

falling dollar. Gold for April delivery on the New York Commodity Exchange rose \$4.50 an ounce to

78-basis-point jump this week in the key central bank rate.

EUROPEAN FUTURES Dow Jones Averages The Dow Daily closings of the Daily Jones industrie 1301.00 1302.00 1326.00 1327.00 Standard & Poor's Indexes netric for 457.00 452.00 460.00 461.00 465.00 466.00 474.00 474.50 NY\$E Indexes High Low Last Chg. **Financial** NASDAQ Indexes 783.28 824.15 487.77 912.88 898.00 795.69 169.74 **NYSE Most Actives** High Low Last MONTH EURODOLLARS (LIFFE) 50 % 22 % 56 % 30 % 58 % 25 % 25 % 25 % 52 % 52 % 52 % 52 % AMEX Stock Index 3-MONTH EUROMARKS (LIFFE) DM1 milion - pix of 100 pcf High Low Last Chg. 473.38 448.68 469.66 -3.72 **Dow Jones Bond Average** NASDAQ Most Actives Close 101,74 99,85 103,64 Vol. Ffigh Low Lost 153977 1912 1846 1994 148274 15 992 11 145274 15 992 11 145284 2710 3210 64755 106 % 106 64755 106 % 106 64727 3310 2010 64726 2016 1716 2016 64727 310 - 10½ --10½ --2¾ 18-YEAR FRENCH GOV, BONDS (MATIF) FF500,800 - pts of 100 pd Marr 124.50 122.72 122.62 --1,1 Jon 124.54 122.75 122.02 --1,1 Sep 122.44 122.40 122.22 --1,0 Dec 122.16 122.16 121.62 --1,0 **NYSE Diary** -3% -7% -34 +15 -116 LONG GILT (LIFFE) 159,000 - pts & 32nds of 100 pcf 1159 945 658 2762 83 49 GERMAN GOVERNMENT BUND (LIFFE) DM 258,600 - pts of 100 pct 96.55 95.38 95.44 95.44 ne: 226.627 Open **AMEX Most Actives** AMEX Diary Low Lost Cbg. 13 13½ + ½ 140½ 36½ - ½ 144 4½, + ½ 1½ 1½ - ½ Vg2, High 12143 1346 11485 46772 11411 4144 5910 114 5910 574 5050 4644 4971 4546 4081 876 4083 30 3550 2944 Class Prev. 180 460 211 851 12 21 319 297 240 856 18 12 Spot Commodities NASDAQ Diary

U.S./AT THE CLOSI

Loral Enlists Satellite-Phone Allies

NEW YORK (Combined Dispatches) - Loral Corp., a defense and electronics concern, lined up a list of global heavyweights Thursday to join in developing its \$1.8 billion Globalstar satellite-based mobile

telephone system.

The company said a worldwide consortium of 10 telecommunications
companies would spend \$1.8 billion to build a satellite-based telephone
companies would spend \$1.8 billion to build a satellite-based telephone network that aims to undercut competitors' costs by simplifying the

connections between earth and space.

The partnership, called Globalstar, said it would offer low rates by taking advantage of existing networks operated by local phone companies. Partners include Vodafone of Britain, Alcatel Espace of France and Deutsche Aerospace AG of Germany.

Microsoft Has Computer Venture

JACKSON, Mississippi (Bloomberg) — Mobile Telecommunications Technologies Corp. and Microsoft Corp. will jointly develop a wireless data communication network for portable computer users, the companies

The companies will invest about \$130 million in a new company that will operate the network. The new company, called Nationwide Wireless Network, will offer its services to customers in 300 metropolitan areas by the second half of 1995, the companies said.

The venture is the latest investment by Microsoft, based in Redmond, Washington, in companies developing technologies to allow computers to communicate without using telephone wires.

Live Entertainment to Buy Carolco

LOS ANGELES (Combined Dispatches) — Carolco Pictures Inc. will be acquired by Live Entertainment Inc. through a \$15 million stock swap, the companies said Thursday. Live Entertainment will exchange one new

common share for each 5.5 shares of Carolco stock.

Current shareholders of Live Entertainment, which distributes home videos, will own 22 percent to 29 percent of the combined company, to be called Carolco Entertainment Inc. Carolco is a small movie studio, which has had ties to Live for several years. Earlier merger plans were scuttled

by financial problems at both companies.

The companies said the number of shares to be exchanged could be raised so that the market value of each packet of 5.5 Carolco shares was at least \$3 each. Under terms of the acquisition, a new Live share cannot represent more than 6.5 or fewer than 4.5 shares of Carolco. Carolco fell 6.3 cents, to 56.3 cents a share on the New York Stock Exchange on Thursday, while Live rose 12.5 cents, to \$2.75 a share. At that price, takeover would be worth 50 cents per Carolco share, although the \$3 minimum would raise that to 54.55 cents.

Carolco has been supported through its difficulties by four strategic partners: Pioneer Electronics Corp., Cinepole Productions BV, Canal Plus and RCS Video International Services BV, which own a combined 42 percent of Carolco's voting stock. These same investors own 56 percent of Live's voting shares. Metro-Goldwyn-Mayer Inc. owns 18 percent of Carolco's voting shares. MGM, an unprofitable subsidiary of Crédit Lyonnais, invested in Carolco in order to distribute Carolco's (Bloomberg, AP) movies to theaters.

4-16 5-2 4-20 Northrop Outlines Staff Cuts

LOS ANGELES (Bloomberg) — Northrop Corp. said in a letter to shareholders it would cut its work force by 10 percent, or 3,000 people, in 1994, to reduce costs as revenue from its current contracts declines.

The defense company said its 1993 earnings were affected by a \$201 million charge related to its AGM-137 missile program, which reduced net income to \$96 million from \$121 million in 1992. Northrop also said sales would decline to about \$4.4 billion in 1994, although it expected earnings to increase significantly over 1993 levels.

Northrop began a bidding war for Grunman Corp. when it made an unsolicited bid valued at \$60 a share in response to a \$55-a-share offer made by Martin Marietta Corp. on March 14.

BANKS: Mieno Says Japanese Banks Must Become More Innovative and Suggests Deregulation Is the Key

Market Sales

Continued from Page 11 needs not a cyclical rebound but a major overhaul, and he was advocating a strong dose of competition

"Our style of doing things has been wrong," said Takaaki Waka-sugi, a professor of finance at To-University and the University of Michigan, who has long made

the same arguments.

Instead, he said, they tend "to use a matter of policy." industry averages as a benchmark and stay in the pack" in their lendine decisions.

That practice pushed Japanese banks to pour a flood of ill-considdustry, or to accept property as loan collateral, during what is now known as the bubble era in the late

of the ability of borrowers to repay even though the Finance Ministry in what is one of the most tightly that is standard in other countries. refuses to allow any banks to fail as

"Ill-managed behavior in one corner can spread risk throughout the sector," Mr. Mieno said. He also wondered out loud why

Japanese manufacturers were trendered loans into the real estate in-dustry, or to accept property as commercial banks have been conspicuously lagging. "Why is it that just 0.1 percent last year, its slowest innovation is hard to come by for rate in 19 years. Bank lending has

regulated industries in Japan.

Mr. Mieno concluded that the

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problems in the banking sector had so impaired their operations that they were impeding the economy's cause of the heavy-handed interrecovery from two years of stagna-

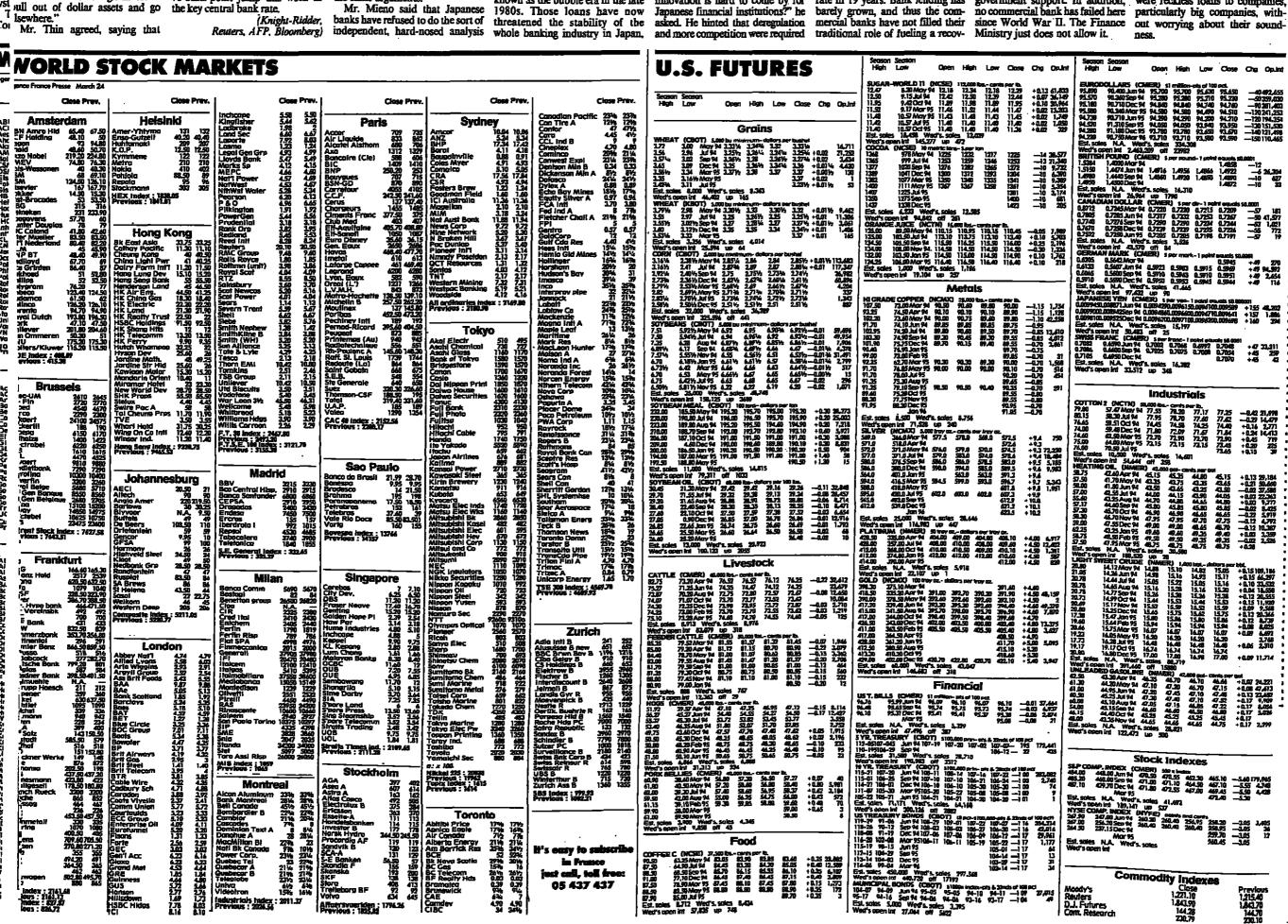
tion. The government reported earlier this week that the economy grew

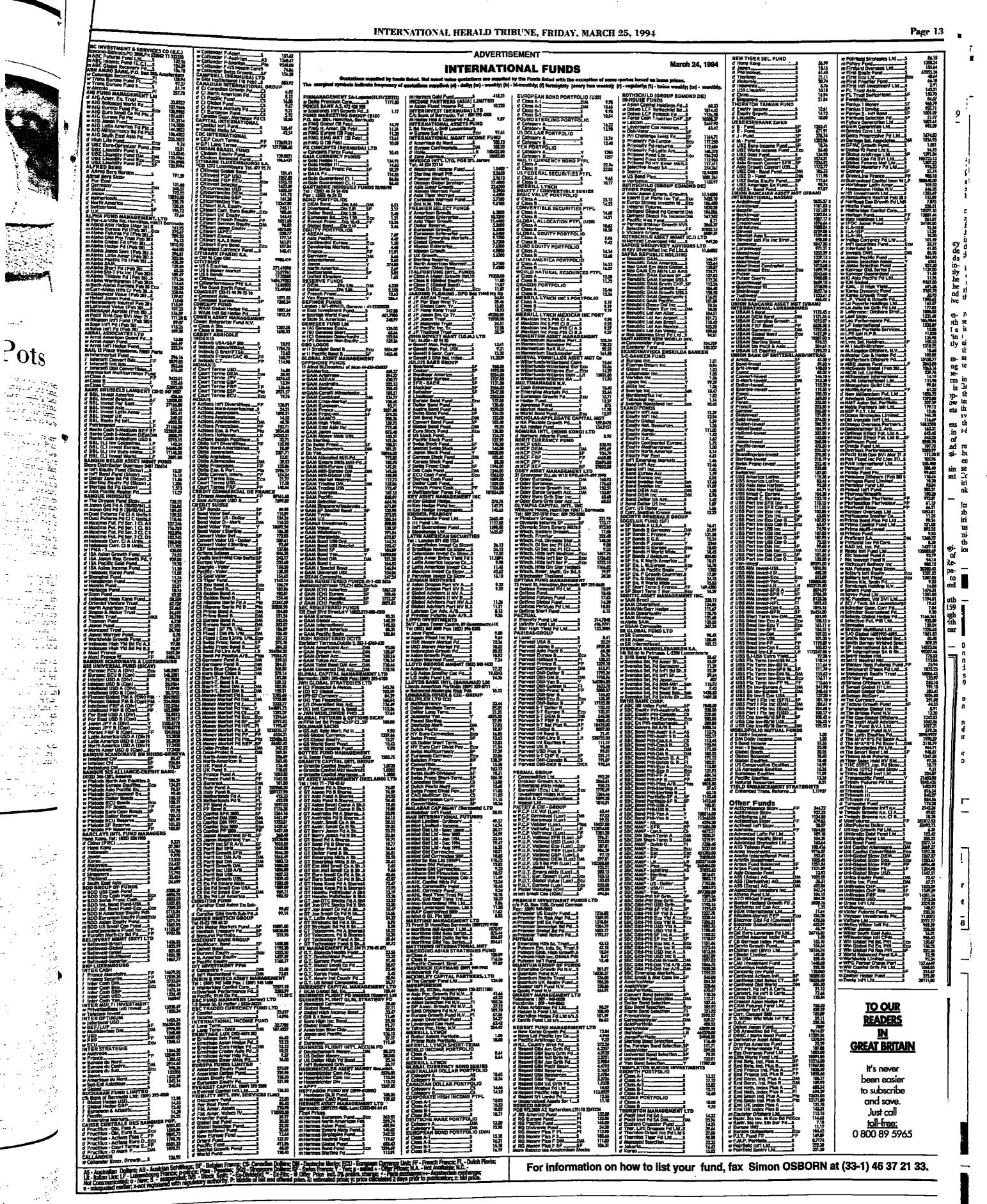
have been discouraged from weighing lending risks intelligently be-

vention of the bureaucracy. While small companies fail all the time, it is exceptionally rare for a large, well-established company

ery by spurring business activity. Each industry is overseen by a Mr. Wakasugi has argued for ministry, and thus the ministries several years that Japanese banks Each industry is overseen by a companies in trouble, no matter what the cost is, "If a big company goes bankrupt, it implies the bureaucrats failed." Mr. Wakasugi

Thus, he said, banks have been to go bankrupt in Japan because of : willing to make what in hindsight government support. In addition, were reckless loans to companies, no commercial bank has failed here particularly big companies, with-





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Wellcome Drops on Research Choice

Compiled by Our Staff From Dupatches

LONDON - Shares in Wellcome Group PLC plunged Thursday as investors focused on the company's plans to end research into a promising anti-herpes compound instead of news its pretax profit jumped 12 percent in the first half of its financial year.

Shares in Wellcome plunged to a low for the year, falling 8 percent, to 548 pence, compared with 598 pence Wednesday.

Wellcome's first-half pretax profit rose to £364 million (\$545 million) from £325 million, while revenue advanced to £1.08 billion from £1.03 billion. While the profit was above expectations, the revenue growth fell short, which contributed to the stampede to sell the stock.

But they said the main impetus to dump Wellcome came from its abandonment of a compound called netivudine, which was being developed to treat herpes. Wellcome said toxicity tests of the compound on rats showed it did not meet required safety standards.

Share analysts said the loss of the drug was a bitter blow, depriving Wellcome of the one product showing clear superiority over SmithKline Beecham PLC's new herpes drug Famvir.

"It was an important drug—it's clearly very disappointing," said James Culverwell, analyst

with Hoare Govett. The decision leaves Wellcome with only one successor, called Valtrex, to its already success-

ful anti-herpes drug Zovirax, the patent on which is about to expire.

Analysts said there was little difference between Valuex and SmithKline's Famvir, which could mean the two companies were headed for

John Robb, the chairman of Wellcome, said he was prepared for a price battle if necessary, although he did not believe SmithKline would

want to start price war. There's no evidence that SmithKline Beecham are going to try and substantially undercut us — and I don't think that would work because

all we would do is match them," he said. Wellcome said sales of Retrovir, the AIDS treatment drug commonly called AZT, fell 16 percent in the first half, mostly because of a study showing that AZT does not significantly

Knight-Ridder reported from Zurich. Sandoz earned a net 1.71 billion Swiss francs (\$1 billion), while sales increased 5 percent, to 15.1 billion francs.

late next year.

AIDS patients, not those with AIDS, who cou-

The company on Wednesday said it forged a deal with rival Glaxo Holdings PLC to develop

and market another promising AIDS treatment

called 3TC, which, if tests are successful, could

be marketed as a companion treatment to AZT

■ Sandoz Net Lifted by Sales Increase

and chemical company, rose 14 percent in 1993

from the previous year because of improved

sales in the pharmaceuticals division and im-proved margins in the chemical division.

Net profit for Sandoz AG, the Swiss drug

(Bloomberg, Reuters, AFP)

stitute 70 percent of AZT users.

Revived Art Market Buoys Sotheby Bulls See Net Doubling After Fivefold Rise in 1993

By Leslie Wayne New York Times Service

NEW YORK - In this era. when companies come into the world in a flash and often have a half-life of a few years, it is reassuring to note that Sotheby's Holdings, the world's largest auction house, has been in business since 1744.

Despite its 250-year track record, however, Sotheby's stock has been trading lately with all the madness of an initial public offering. The stock jumped from \$16 a share a month ago to a high of \$19.50 last week.

With the share trading at a heady 50 times earnings, it is as though the same fever that people catch at Sotheby's auctions is now affecting share buyers.

Much of this interest results from strong 1993 earnings that Sotheby reported last week; a fivefold rise from 7 cents a share in 1992 to 35 cents a share in 1993. These rising earnings reflect a simple economic fact of life — that the market for art, which peaked in 1989, is coming back.

Whether it is for Impressionist paintings, jewelry, silver or furni-ture, buyers are returning to the auction market. Sotheby's has even found new owners for Elvis's aviator sunglasses and Vivien Leigh's Oscar.

Some analysts feel the stock will continue to climb, especially since the downturn in the art market forced Sotheby's in the early 1990s to cut costs drastically by reducing its payroll and

freezing salaries. Now. with Sotheby's revenue growth greatly outpacing any cost increases, analysts say this re-newed buying activity should go straight to Sotheby's bottom line. The more bullish believe that Sotheby's earnings will double

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Feb. Mar.

been difficult, but business is get-ting a lot better after a long dry this year, pushing the stock into the mid-\$20 range. More cautious spell," Mr. McEvoy said. analysts say Sotheby's is a buy at There are encouraging signs. \$15 a share, but not at \$18. Auction sales grew 17 percent last year as collectors returned to the Birding to Softway Share office antidies market in large numbers. Rising
—and stable—auction prices are encouraging sellers to bring more art to market, and good merchan-

CURRENCY AND CAPITAL MARKET SERVICES

dise, in turn, attracts buyers. Last year, Sotheby's was able to increase the premium that buyers pay, and some feel that a new psychological tone was set by the solid auctions in 1993 for Impressionist, contemporary and Old Master paintings and for fine jew-elry, the biggest money-raisers.

"With the cost-cutting, Soth-

eby's has the potential to realize

significant sums of earnings." said Terrence J. McEvoy, an ana-

lyst with Janney Montgomery

Scott and a leader of the Sotheby's bulls. This could be the

beginning of a strong uptrend."

Richard Sanderson, an analyst with Panmure Gordon & Co. in London, also said he believed the combination of lower costs and rising revenue translates into "tremendous operating leverage."

in his earnings projections. He sees Sotheby's profit rising to 52 cents a share this year. But he warns that betting on the art market must be done carefully.

The art market is the most volatile sector of the economy, he said. "It's a little bit like trying

Mr. McEvoy said he believed to predict the lottery." the company's earnings would Although the art market has picked up, the speculators that fueled auction prices in the late double in 1994, to 70 cents a share. 20 cents higher than most other analysts. The last few years have 1980s still appear to be on the sidelines. (In the four quarters that ended in June 1990, Sotheby's had record auction sales of \$3 billion; a year later, it was less

than half that.) "I like the momentum in the numbers." added Thomas Kuliv. an analyst at William Blair. The spring season is shaping up to be quite good. Collectors are back into the market in spades, and Sotheby's has got a marvelous franchise.

But Mr. Kully still rated the stock as "very attractive" at \$15 a share, but a "hold" at \$18.

"There's a lot of speculative fever that moves this stock," he said. "If you believe that Sotheby's will get back to the never-never land days of \$3 billion in auction sales, then the stock is cheap. My view is that this is a very, very interesting stock, but a hold right now."

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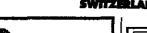
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SECTION

PolyGram Buys Russian Music Recording Unit

AMSTERDAM - PolyGram NV, the recorded music arm of Philips Electronics NV, has become the first Western music company to set up a Russian subsidiary, its second expansion into Eastern Europe in as many months.

After starting operations in the Czech Republic and Slovakia last month, the Dutch entertainment and software company said it had bought the record and music pubhishing business of BIZ Enterprises, a company only five years old but already Russia's oldest producer of recorded music.

PolyGram said that financial details would not be disclosed.

Boris Zosimov, owner and founder of BIZ Enterprises, will become president of PolyGram A/O in Moscow. He will remain chairman of BIZ but will delegate the daily running of its nonmusic

In addition to its music activities, BIZ also is active in direct also help combat the distribution mail, concert promotion, newspaper and magazine publishing, tele-vision production and advertising The agreement announced Thurs-day also gives PolyGram an option petition. But we believe it'll work The agreement announced Thursto buy BIZ's direct-mail activities. Out. It will take some time."

Mr. Zosimov said he would take a number of Russian artists with him when he started PolyGram's Russian subsidiary but refused to say who. Among the groups whose music is produced and distributed by BIZ are Est and Obelisk, two popular Russian pop-music bands.

PolyGram's new Russian chief said that it would distribute rock, pop, classical and jazz music on vinyl records, compact disks and cassettes. All these will be produced domestically, Mr. Zosimov

PolyGram also intends to export music to Russia on Digital Compact Cassettes, he said. DCC is a digital cassette technology developed by Philips, which owns 75 percent of PolyGram.

PolyGram said the acquisition of BIZ gave it access to its fourth and by far its biggest Eastern European market, with 180 million people. Mr. Zosimov said the launch of

PolyGram's Russian nnit would of counterfeit tapes in Russia. "They are a major problem in the Russian market," he said. "They

Allied-Lyons' Turn to Buy **Drinks Maker to Take Over Domecq**

Charles Winston, a beverage an-alyst at Morgan Stanley & Co., said. "It takes them into a num-

ber of Central and Latin Ameri-

Pedro Domecq has 40 percent of the Mexican wine and spirits

market, followed by Bacardi

cases in 1992 from 19.7 million

of Domecq Mexico, said Mexico also was well placed to gain from growth in the United States and

Michael Jackaman, Allied-Ly-

ons' chairman, said, "This is an

exciting move of major impor-tance for our ambition to be-

come ultimately world leader in

Despite the increase in sales

Allied-Lyons expects to realize,

the company's shares fell 45

pence, or 7 percent, to 558 pence

on the London stock exchange

Thursday, as an earnings fore-

cast that accompanied the acqui-

sition announcement disap-

pointed investors, analysts said.

to post pretax profit of not less than £604 million for the year that ended March 5. But that

minimum would be well below

the average of £667.5 million

Allied-Lyons said it expected

Antonio Ariza, chief executive

can markets."

cases in 1988.

Latin America.

Compiled by Our Staff From Dispatches
LONDON — Allied-Lyons
PLC said Thursday it would pay £739 million (\$1.1 billion) to gain control of Pedro Domecq SA of Spain, the world's eighth-largest spirits company.

The acquisition will make Allied-Lyons the world's secondbiggest marketer of distilled spirits, after International Distillers & Vintners, a division of Grand Metropolitan PLC.

The acquisition by Allied-Lyons, which sells Ballantine's Scotch whisky, Canadian Club whiskey and Beefeater gin, will add six more of the world's top 100 spirits brands to its repertoire, including La Ina sherry, Presidente and Don Pedro brandy and Sauza tequila.

After the purchase, the com-

pany plans to change its name to Allied Domecq PLC.

The transaction not only will make Allied-Lyons the world's biggest seller of brandy and second-biggest seller of tequila but also will increase its presence in Spain and the rapidly growing Latin American markets.

It will also enable the compa ny to benefit from the North American Free Trade Agreement by allowing it to export products distilled in Mexico to the United States without tariffs.

"It's a good strategic move."

analysts, according to the Estimate Directory.

The company said results vould include a one-time charge of £25 million for addition pension costs and £26 million for losses on sales of businesses and

Corp. The Medican spirits market grew to sales of 25.2 million Allied-Lyons said it expected to pay a second-half dividend of 14.9 pence a share, making a final dividend of 22.2 pence, compared with 21 pence a year earlier.

The acquisition is to be fi-nanced mainly by an issue of shares to holders at 490 pence each to raise £651 million in two installments, the second of which will depend on European Com-mission clearance of the transac-

Allied already had a 32 percent stake in Domecq and has joint ventures with it in Spain, Mexico and Latin America.

Mr. Jackaman said the deal had been made after about 500 Domecu family shareholders had expressed an interest in selling. The Domecq business, based

in Jerez, in the center of Spain's sherry district, was acquired by the family in 1816. It owns the world's top-selling brandy, Presidente, and the No. 2 tequila,

(Bloomberg, Reuters)

Weakness In Europe Hits Nestlé

هكذامن الأجل

ZURICH - Nestle SA, the world's largest food manufacturer, said Thursday that its net profit rose 7 percent in 1993, to 2.89 billion Swiss francs (\$2.02 billion).

Even though the profit figure exceeded the company's own prediction of 5 percent made in November, many analysts were disappointed and the company's share dropped 16 francs, to 1,213 francs, on the Zurich stock exchange.

Nestlé said that although sales rose by 5.5 percent in value last year, they rose by only 1.7 percent in volume, due mainly to recession in Europe. "In view of the economic circum-

stances, maintaining volume growth at this rate is considered satisfactory and was largely attrib-mable to the strong development of the group's business in Asia and Latin America," it said. The 1993 figure also reflected

restructuring costs of 611 francs. Everybody was betting on 400 million to 500 million francs," said Serge Ledermann, an analyst with Lombard Odier in Geneva. The company forecast an in-crease in sales and net profit for

Europe did not deepen. The company said that cash flow rose last year by 6.3 percent, to 4.97 billion francs. (Reuters, AP, AFP)

1994, provided that the recession in

Investor's Europe

Very briefly:

 Sun Alliance Group PLC, the British insurance conglomerate, earned a pretax £221.7 million (\$332 million) in 1993, compared with a loss of £129.6 million in 1992, helped by rising general-insurance-policysales.

Veba AG, the German energy and chemicals company, earned a net 825 million Deutsche marks (\$490 million) in 1993, down 9 percent from 1992, but said it expected restructuring to improve results for 1994.

• German and Dutch oil-barge shipping companies are joining forces in a bid to raise freight rates on inland waterways in northern Europe. Whirlpool Europe BV, a unit of Whirlpool Corp., will increase its stake in the Whirtpool Tatramat joint venture to 72 percent from 49 percent; Whirlpool Tatramat is a Slovakia-based venture that makes washing

machines and other major appliances. Eriberto R. Scocimara has been appointed president and chief executive Analysts were pleased with the officer of the Hungarian-American Enterprise Fund, a Washington-based group that channels U.S. government seed money into Hungarian business development projects

 SPI Pharmaceuticals Inc., the California-based subsidiary of ICN Pharmaceuticals Inc., is buying a 48 percent stake in Oktyabr, a Russian

pharmaceutical company.

VW: Automaker Says It's on the Road Back to Profit

the legal battle over Mr. López, who left General Motors Corp. to join VW in March 1993 and has since been accused by GM of stealing corporate secrets. Prosecutors th Germany and the United States are still investigating.

The arrival of Mr. Piech and of Mr. Lopez coincided with collapsing sales in North America, a crisis at VW's Spanish subsidiary, SEAT, and an unexpected loss at its luxury car division, Audi. In fact, only Skoda, its Czech unit, sold more cars than the year before. This year, VW introduced a radi-

cal labor plan based on a four-day workweek, gradual early retirement for older workers and gradual rise in status for trainees, and it intends to continue cutting costs and improving efficiency, Mr. Piech said. He projected personnel cost savings this year at 1.6 billion DM. Mr. Lopez and his disciples

preached the gospel of quality and ent-company earnings this year — efficiency in 30,000 workshops and VW will need it to offset expectworldwide last year, involving one-fifth of the global VW staff, and they plan 5,000 more this year. When they are done, VW will be capable of a "quantum leap" in productivity, Mr. López predicted.

"We will improve, we will im-prove considerably, and on the bottom line we'll see black figures by 1995," he said - an assessment that many analysts share.

had already improved productivity, Mr. Lopez would only say "a lot." Mr. Piech described the improvement as "between 25 percent and 30 percent" in "the specific areas where employees have participated in the workshops." In fact, the German parent com-

and Skoda, saw its pretax profit rise 12 percent last year despite a 19 dicted further improvement in par- its most popular model.

ed losses at SEAT and Skoda.

Regarding North America, where VW sold 50,000 cars last year, Jens Neumann, the board member responsible for the region. said the company expected to sell 100,000 cars this year. Mr. López said VW was eventu-

ally aiming to recapture the 5 per-cent market share in the United States that it had in the early 1970s, Asked how much his workshops though Mr. Neumann said that goal was far-fetched. Today, VW's U.S. market share is less than 1 percent. Asked how VW would make the comeback, Mr. López answered with a question: "Have you seen the new Beetle?" The Beetle he meant is a "con-

cept car" designed in California pany, which excludes SEAT, Audi and shown at the Detroit Auto Show in January. VW has not yet decided to build the car, which percent drop in sales. Mr. Piech pre- would be a modern incarnation of

CREDIT: French Bank Posts \$1.2 Billion Loss

privatization. France's Finance Ministry said it would guarantee the loans for losses up to 18.4 billion francs.

Sasha Serafimovski, an analyst at Merrill Lynch & Co. in London, said that while the operation would severely limit any upside potential for the bank, there was not much of an upside in the foreseeable future. "Paris property looks like it will remain dead through 1996," he

The recapitalization of the bank will take place in two phases. The first, to come "as soon as possible." calls for the institution's three pubic-sector shareholders — the state, Thomson-CSF SA and Caisse des Depots — to contribute 4.9 billion

The second phase, if market conditions permit this year, would take the form of a rights issue of about the same amount for holders of the

bank's nonvoting investment certificates. Mr. Peyrelevade said he would ask the government to convert these investment certificates, which represent 25 percent of the bank's equity, into voting shares.

To cut costs, the executive said he aimed to cut the bank's 38,000person work force in France by as much as 10 percent over the next three years and to make a 4 percent cutback this year in its European banking network, which would involve 900 jobs. He said Crédit Lyonnais would

continue to try to turn around the Metro-Goldwyn-Mayer Inc. film studio, with the prospect of selling it within three years and recouping the loans it made to Italian financier Giancarlo Parretti to take it over in 1990. The bank took posses sion of MGM after Mr. Parretti defaulted.

"If the studio turns around, the upside is extremely high," he said.
"All we need is a little luck."

will be a big step toward privatiza-The bank said its increased losses last year were affected by a 4 percent increase in general costs and a jump in provisions, to 17.8

"The higher the losses the bet-

ter," said Mr. Serafimovski, "This

balance-sheet clean-out.

billion francs, for doubtful real estate and commercial loans. Provisions in 1992 were 14.4 billion. Provisions for commercial banking in France rose to 4.9 billion francs, including 700 million francs from real estate loans which will

nott be transfered to the new com-

pany, from 4.0 billion francs.

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EU Steelmakers Agree to Cuts steelmakers make production cuts

BRUSSELS - European steel-

makers have agreed to find cuts in hot-rolled steel production capacity that would satisfy a European Union recovery plan for the sector, an EU spokesman said Thursday.

He was speaking after a meeting late Wednesday where private-sectors.

He was speaking after a meeting late Wednesday where private-sectors.

tor steel executives from several countries presented plans to the EU Commission to cut capacity. The commission has been de-

manding that private and public other steelmakers.

of 19 million to 25 million tons of hot-rolled steel as part of a broad

would amplify previously agreed cuts. The new cuts would result mainly from plant closures in Italy and rationalization accords among

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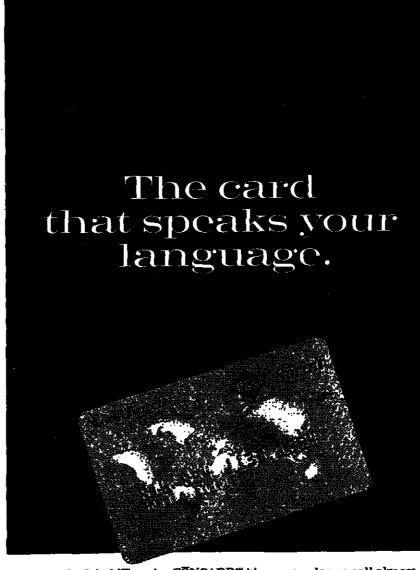
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ASIA/PACIFIC

Property Brings Li's Companies Large Profits

HONG KONG -The two main companies controlled by Li Kashing reported large rises in 1993 profit on Thursday, with results boosted by the soaring Hong Kong real estate market

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Cheung Kong (Holdings) Ltd. said its profit rose 56 percent, to 9.78 billion Hong Kong dollars (\$1 billion) on sales that were up 4 percent, to 10.69 billion dollars.

At Hutchison Whampon Ltd., which is 40.3 percent-owned by Cheung Kong, profit more than doubled, to 6.30 billion dollars, from 3.05 billion. Sales were up 18 percent, to 24.75 billion dollars.

Analysts said Cheung Kong would have a good year in 1994, even if the Hong Kong real estate boom cools and the stock market's slump persists. "Cheung Kong is the strongest among property de-velopers," said Michael Green, director at S. G. Warburg Securities.

The company could earn as much as 12.8 billion dollars this year even if real estate market prices stop rising, he said. Most of its income will come from three luxury residential projects in Hong Kong: Kingswood Villas, South Horizons and Laguna City.

Mr. Li said those projects would be completed by 1997. Last year, Cheung Kong en-larged its real estate holdings by purchasing or jointly developing the f
projects with large land areas. ishThese would build a good foundany.

tion for the business after 1997, Mr. Li said. Cheung Kong also signed several contracts and letters of intent with China companies in infrastructure, power, property and ho-tel businesses, he said.

Mr. Li said he approved of recent Chinese measures to control prices. The financial control measures which have been implemented in mainland China are having a positive effect in guiding the overall economy along the path of sustainable growth," said Mr. Li. "This will be beneficial for Hong Kong's economy which is becoming increasingly linked together with China."

At Hutchison, earnings were boosted by a recovery at Husky Oil Ltd., a 49 percent-owned energy subsidiary in Canada. It also got a boost from a 1.66 billion profit on the sale of a 31.8 percent stake in STAR TV to News Corp. of Austra-lia, Rupert Murdoch's flagship.

These gains were partly offset by a 1.41 billion dollar loss provision for the closing of the Rabbit tele-phone system in Britain. Rabbit was a kind of mobile phone that could make but not receive calls when used within 200 meters (660 feet) of transmitters placed along busy streets and in public places.

Mr. Li, at 65 the richest person in Hong Kong, founded Cheung Kong or "Long River," at age 22 with \$900. He acquired 22 percent of Hutchinson in 1979, making him the first Chinese to take over a British-owned conglomerate in the colo-

Bond Pricing Gets Sharp Companies Forced to Sweeten Deals

By Kevin Murphy International Herald Tribune HONG KONG - The fat days are over in the

pricing of new Asian securities.

Rising interest rates, falling stock prices, a deal backlog and a surfeit of existing paper are forcing companies raising funds to either sweeten their

deals or work a lot barder. Underwriters who winced at the flops of rivals' deals - such as Taiwan's attempt to privatize a chunk of state-owned China Steel Corp. and Bang-kok Bank's \$400 million Euroconvertible bond have put dozens of new equity and equity-linked

bond offerings on hold across Asia. "Anyone trying to bring out a new issue in a falling market at a high multiple is really going to earn their fees," said one Singapore fund manager, who has sold all his holdings of Indian equities and equity-linked bonds traded in the Euromarkets,

one of 1993's most active issuing areas. We are bullish on the Asian markets overall. India especially, but we're not doing anything until the inflation and interest rate picture is clarified in the United States," said the fund manager, echoing an Asia-wide sentiment.

The U.S. Federal Reserve Board's decision to fight inflation by pushing interest rates up in early February marked the end of a staggering bull run

in most Asian equity market.

Stocks in Hong Kong, Thailand, Indonesia and the Philippines have fallen by as much as 23 percent since the beginning of the year. Fears of further rate increases have kept investors nervous ly on the sidelines, forcing many issuers to rethink

On Thursday, an Indonesian entrepreneur, Anthony Salim, changed the terms of his \$600 million public offering of shares in Indofood, the world's largest maker of noodles.

Aiming to sidestep Indonesian regulations that limit prices of new domestic equity offerings to 15 times the company's earnings, the Salim group plans to offer \$50 million of Indofood shares to domestic investors and \$550 million of what it is calling mandatory exchangeable bonds to internaIn a package accepted by Indonesian regulators, the bonds offered to the Euromarkets must be converted into Indofood shares to be listed in Jakarta eight months after the smaller domestic issue is approved.

The conversion price had valued the issue at a P/E multiple of 26, allowing the Salim group to raise much more money than if it had tapped the Jakarta market alone.

Late Wednesday, that multiple was lowered to Mr. Salim has "had the opportunity to hear from

ASIAN MONEY MARKETS

investors" and is prepared to "put a little more on the table," a banker at Union Bank of Switzerland, the issue's global organizer, said. "In the current environment, pricing is very important."

Fund managers are watching closely to see whether investment houses go back on pledges made in the competition to secure underwriting business. The final pricing of an international offering of Videsh Sanchar Nigam Ltd., an Indian state-owned company with a monopoly on inter-national telephone traffic, is of particular interest.

The company had hoped to raise \$1 billion from the sale of 20 percent of its equity to foreign investors, in a deal in which the market expected shares to be sold at nearly 100 times current

But a slowdown in the chaotic Indian stock market and steep declines in prices of other Asian telecommunications stocks make that an ambi-

"Even before the interest-rate rise there were signs of oversaturation in these markets," said Harry Cheung, managing director of Bank Julius Baer Investment Advisory (Hong Kong) Ltd. "Some of the issues were priced a little too greedily."

"There are many attractive issues already trading below par, some very good names trading in the 90s," Mr. Cheung said, referring to the standard of bond pricing on which the face value of the issue equals 100. "An new issues will have to be at

Beijing Sets Offering of State Firms

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Agence France-Press

BELJING - Four Beijing state enterprises hope to raise more than 1.0 billion yuan (\$115 million) in the first public issue of shares in the Chinese capital, the China Daily reported Thursday.

Beijing Department Store Group Co., Beiren Printing Machinery Co., Beijing Light Bus Co. and Benjing Town County Trade Center Co. will issue 175 million shares over three days starting Sunday, said Li Junhua, the director of the municipal commission for econom-

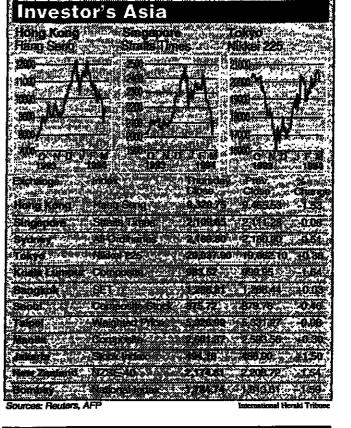
Although 204 Beijing companies have issued shares internally, this is the first time state enterprises in the capital have openly offered shares. The companies will eventually be listed on the Shanghai Stock Exchange, the paper said. Prospective buyers are required

to deposit funds in Beijing banks for half-year terms, and the ac-counts will be entered into a lottery to decide who is eligible to buy the shares, the report said.

Mr. Li said the sale will be an important step in the process of reforming state enterprises. He expressed confidence that the bank savings requirement would ensure

Beiren, the biggest maker of printing machinery in China, floated 100 million shares on the Hong Kong stock exchange in July. The company earned 133.6 million yuan last year, while Beijing Light Bus registered profit of 22.32 million yuan, the report said.

The Beijing Department Store's sales volume hit 1.1 billion yuan in



Very briefly:

 Japan's External Trade Organization published a survey on the European operations of Japanese companies in the manufacturing sector that showed that 51.2 percent ran a deficit in 1992, up from 47.1 percent in 1991, and that 83 percent said results had deteriorated further in 1993.

• Eastman Kodak Co., Chase Manhattan Corp., Goodyear Tire & Rubber Co. and Bell Atlantic Corp. applied for delisting from the Tokyo Stock Exchange, which continues to undergo a prolonged slump.

 Westpac Banking Corp. and the insurer Australian Mutual Provident Society said they were relaxing the terms of their 1991 alliance. AMP will be released from the requirement to keep a major stake in the bank. Japan's average land price fell for the third consecutive year in 1993 and

the most expensive commercial land in Tokyo dropped 32.5 percent. • Bank of China said it would open branches in Milan and San Francisco and a representative office in Malaysia this year. AFP, BLoomberg, AP

Ted Turner Sees Satellite-Broadcasting Shakeout

HONG KONG — The satellite television industry faces over-- crowding, and many networks - - could go broke. Ted Turner, the founder of Cable News Network, said Thursday.

Digital-compression technology - soon to be introduced would com-pound the problem, allowing much. more traffic on each satellite, which would mean greater competition and slimmer profits, Mr. Turner

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said at a conference on the satellite and cable-television industry.

more networks planned than are already up there," more than he believed the market could support, and he predicted there would be "a lot of money lost in the game before it's over."

He said that in "any business where the cost of entry is very low, then usually the profit margins are very low too.

nd cable-television industry.

Broadcasting Systems Inc., spoke
Mr. Turner said there were "way of the ease with which companies could enter the satellite transmit-

> "All you have to do," he said, "is purchase a transponder and have, or be able to acquire, programming at a reasonable enough cost so you

don't go broke." The STAR TV network, which broadcasts in Asia and is 63.6 percent-owned by Rupert Murdoch's

But STAR, which has access to News Corp.'s film library and other programming sourcing, is expected to start covering its costs next year.

> Turner Broadcasting System has its own programming library for its TNT and Cartoon Network, which it will launch in Asia this year.

Mr. Turner said the new network would incur losses but that having

Mr. Turner, owner of Turner News Corp., said it would have a its own library would lessen the Broadcasting Systems Inc., spoke loss of about \$20 million in 1994. financial risk.

Turner said that CNN, which has been available across Asia since 1982, made money in the region, as it did in other parts of the world. Although TNT and Cartoon Network will lose money "for quite a while," he said, the amount was "not going to be significant, because we already own the programming."

Japan Protests U.S. Air Route Delay

The Associated Press

TOKYO - Japan on Thursday protested the U.S. government's postponement of approval for flights by Japan Air Lines Co. between the northern Japanese city of Sendai and Honolulu.

In a message delivered to the U.S. Embassy in Tokyo, the Foreign Ministry said the U.S. action violated a 1984 aviation agreement between the two countries and called for approval of the route, a ministry official said.

Officials from Japan's Transport Ministry spec-

ulated that the U.S. delay may be connected to its request for more flights for U.S. airlines, including a Detroit-to-Sydney route via Osaka and a New York-to-Sydney route via Tokyo.

■ Japan Agrees to Promote U.S. Chips

Japan agreed on Thursday to try to increase the domestic market share of U.S.-made computer chips, but said U.S. manufacturers must make more efforts to sell their products, Knight-Ridder reported from Waikolea, Hawaii, quoting the Kyodo news service.

REPUBLIC OF LEBANON COUNCIL FOR DEVELOPMENT AND RECONSTRUCTION MINISTRY OF HYDRAULIC AND ELECTRIC RESOURCES

INVITATION TO BID

The Lebanese Government, represented by the Ministry of Hydraulic and Electric Resources and the Council for Development and Reconstruction (CDR), is launching an international tender for the supply and the construction of the electrical line of Dbayeh pumping station from the power generation plant of Zouk.

This supply will comprise two 66 KV buried electric power lines (3 × 300 mm², 15 MVA each) on an approximate length of 4,100 m and all relative works including connection equipments.

Suppliers will have to deliver a fully fitted and ready for use supply within a maximum duration of 39

Financing is available from the Italian Government for Italian contractors. Non-Italian contractors are also invited to participate to the tender on the condition that their offer be linked to a financing proposal. Tender Documents will be available at the CDR office at the cost of US\$ 500 (Five Hundred US

Dollars) as from Thursday, 24 March 1994 at the following address: Council for Development & Reconstruction Tallet El-Seray - PÖ Box 116-5351

Beirut - Lebanon

Deadline for returning the duly completed document with all requested justifications is 12:00 noon (Beirut Local Time) on Thursday, 26 May 1994.

REPUBLIC OF LEBANON COUNCIL FOR DEVELOPMENT AND RECONSTRUCTION MINISTRY OF TRANSPORTATION

INVITATION TO BID

The Lebanese Government, represented by the Ministry of Transportation and the Council for Development and Reconstruction (CDR), is launching an international tender for the supply of buses.

The tender will comprise 140, 7.5 to 9 meter long buses, with a capacity of 40 passengers, of which 20 seated, for the urban public transport (mainly Beirut).

Suppliers will have to deliver the 140 buses fully fitted for use in several equivalent lots spread on a maximum duration of 18 months. Financing is available from the Italian Government for Italian suppliers. Non-Italian suppliers are also

invited to participate to the tender on the condition that their offer be linked to a financing proposal. Tender Documents will be available at the CDR office at the cost of US\$ 2,000 (Two Thousand US Dollars) as from Thursday, 24 March 1994 at the following address:

Council for Development & Reconstruction Tallet El-Seray - PO Box 116-5351 Beirut - Lebanon

Deadline for returning the duly completed document with all requested justifications is 12:00 noon (Beirut Local Time) on Thursday, 26 May 1994.



Jardines Highlights 1993

Jardine Matheson

Another Record Year

Profit after taxation and outside interests

Earnings per share

Dividends per share

Net asset value per share

Outstanding performance by Jardine Fleming New investments lay foundation for future expansion

Hong Kong property values boost Shareholders' funds

*Over the years, Jardine Matheson, together with its affiliates, has become a multinational business employing more than 200,000 people in over 30 countries around the world. Its particular strength is in the Asia-Pacific Region, which remains the world's prime growth area, but the Group also has extensive investments elsewhere, which hold promise for the future. While it is too early to forecast how earnings will develop in 1994, the Group's financial strength and diversity of business allow it to look forward with confidence."

Henry Keswick, Chairman 23rd March 1994

1993 RESULTS		
	Year ended 31	st December
	1993 USSm	1992 US\$m
Turnover	8,424,5	7,899.5
Operating profit Share of profits less losses of associates Not interest expense	362.0 467.9 (5.6)	335.9 362.1 (10.6)
Profit before taxation Taxation	824.3	687.4
Company and subsidiary undertakings associates	(93.6)	(52.8) (77.8)
Profit after taxation Outside interests	664.3 (275.5)	556.8 (240.0)
Profit after taxation and outside interests Extraordinary items	388.8 35.2	316.8 30.7
Profit attributable to Shareholders Dividends	424.0 (128.3)	347.5 (110.0)
Retained profit for the year	295.7	237.5
Shareholders' funds	2,720.4	2,007.3
	US¢	US¢
Earnings per share	•	
basic fully-diluted	67.21 66.31	56.97 54.59
Dividends per share	22.00	18.70

Jardine Matheson Holdings Limited Incorporated in Bermuda with limited liability

The final dividend of USc15.20 per share will be payable on 10th June 1994, subject to approval at the Annual General Meeting to be held on 2nd June 1994, to Shareholders on the register of members at the close of business on 15th April 1994 and will be available in cash with a scrip alternative. The share registers will be closed from 18th to 22nd April 1994 inclusive. The dividend will be available in United States Dollars, Hong Kong Dollars or Sterling. Shareholders on the International branch register will receive United States Dollars while Shareholders on the Hong Kong branch register will receive Hong Kong Dollars, unless they elect for one of the alternative currencies by notifying the Company's registrars or transfer agents by 20th May 1994. Shareholders whose shares are held through the Central Depository System in Singapore ("CDP") will receive Hong Kong Dollars, unless they elect through CDP to receive United States Dollars.

The Kings' Wayne Gretzky celebrating the 802d goal of his 15year career, which broke the NHL record held by Gordie Howe.

Vanderbilt,

The Associated Press NASHVILLE, Tennessee - Van-

derbilt is two victories away from its

second National Invitation Tourna-

ment championship in five years. Vandy (19-11) has pulled itself up from a lackluster loss to Auburn

in the first round of the Southeast-

NIT ROUNDUP

ern Conference tournament.

Wednesday night, the Commo-

dores earned a ticket to the NIT

semifinals with an 89-74 victory

over Clemson (18-16).
"We're playing a lot looser, with a lot more confidence and more as

a team," guard Frank Seckar said.

Seckar enjoyed a perfect night

from the floor, hitting all five of his

shots, including four from 3-point

Billy McCaffrey, scored 27 points.

"I've never been in the NIT and I

senior who transferred to Vander-

74-72, in the 1990 title game. Villanova 76, Xavier (Ohio) 74:

In Villanova, Pennsylvania, fresh-

man Jason Lawson had 17 points, a

season-high 15 rebounds and six blocked shots for winners.

Eric Eberz hit a jump shot with 25 seconds left and Kerry Kittles

made two free throws with 5 sec-

onds remaining to seal the win for the Wildcats (18-12).

Vanderbilt defeated Saint Louis,

bilt from Duke three years ago.

Seckar's backcourt teammate,

range, to finish with 15 points.

Villanova

Advance

Gretzky's Record of Creativity

By Helene Elliott

Las Angeles Times Service
INGLEWOOD, California — He was too
scrawny to survive in the National Hockey League, scouts and general managers said with knowing nods. Didn't have much of a shot. Couldn't score on a breakaway if the Stanley Cup depended on it. They laughed over the 46-goal season he recorded as a teen-ager in the World Hockey Association. In the NHL, where men are men and elbows to the jaw are dispensed without mercy, he would be just another failed phenom.

Yeah, this Wayne Gretzky kid had no future. Neither did another scrawny, blond smalltown boy who joined the pro basketball ranks that same year, 1979. He couldn't jump, couldn't shoot and he was destined to be a casualty in the nightly wars under the basket. Larry Bird had no chance, either.

Gretzky still doesn't have what players call a heavy shot, one that stings goaltenders' hands. He stopped growing at a modest 6 feet (1.8 meters), never attaining the bulk of a Phil Esposito. And he has yet to master the art of scoring on breakaways. If he had developed that knack, he joked last week, "I probably would be well beyond the 802."

Despite lacking those supposedly vital assets, Gretzky has become the NHL's career goalscoring leader.

With a neat but unspectacular wrist shot from the near edge of the left faceoff circle. Gretzky on Wednesday scored his 802d goal and broke Gordie Howe's NHL record. The Great One became the greatest one, grabbing the only significant NHL scoring record he didn't have after he broke Howe's NHL point record in 1989 by scoring the second goal in the Los Angeles Kings' 6-3 loss to the Vancouver

To appreciate his feat, think of this: To score

800 goals, a player would have to average 40 goals per season for 20 seasons. Or 20 goals for 40 seasons. Gretzky, whose record-setting goal was his 37th this season, has averaged 55 goals over 14 NHL seasons, He broke Howe's record in his 1,117th game; Howe needed 1,767 to

score his 801. For his career, Gretzky has averaged 2.19 points per game; Howe averaged 1.05 per game and finished with 1,850 NHL points. If he had averaged as many points per game as Gretzky, he would have collected 3,940 points. Among the NHL's top 100 point leaders, only Mario Lemieux comes close to Gretzky's wizardry. Lemieux has averaged 2.03 points per game, but his career is being threatened by back problems. No other player in the top 100 has averaged as many as 1.5 points per game.

The sellout crowd of 16,005, which moments earlier saluted Oscar winner Tom Hanks with a standing ovation at his Forum seat, gave Gretzky an even louder cheer. This crowd knows class.

"Six years ago when I came to L.A., they said California wasn't a great hockey area," Gretzky said during the ceremony that commemorated his goal. "Mr. (Bruce) McNall brought me down here six years ago, and we showed North America that they were wrong."

"To the fans of L.A., I've loved playing here for six years and I'd love to play another six

Gretzky doesn't have a mean streak like Howe, who probably would have checked his grandmother into the cheap seats if she stood between him and the net. He didn't revolutionize the concept of how to play a position, as Bobby Orr did for defensemen. He didn't have the slap shot that Bobby Hull made famous. He's not tall enough to have the regal air of Jean Beliveau. He didn't invent the goalie mask or

His game isn't rink-length rushes. like Paul Coffey, or the pure speed up the wing of Mike Garmer. It isn't breakaways or shots from the point or one-handing a shot with two defenders on his back, as Lemieux can do with the reach

afforded by his 6-4 frame. What he did was bring to hockey a vision and creativity never seen before.

Gretzky's game is built on quickness, not flat-out speed. It's the ability to know where the puck is going to be, to dart there, startle a defender and force a turnover with a flick of his

His game is seeing everything, analyzing it and acting a split-second too quickly for opponents to react. By the time they realize he has set up behind the net, he has already released a pass to a teammate who was left open for a shot. That's why that bit of ice behind the opposition's net has become his favorite spot. s command post, because from there he can see everyone coming at him and recognize where his best play will be.

His record-breaking goal was only a wrist shot, like hundreds he has scored, but it was the completion of a clever passing sequence with Luc Robitaille and Marty McSorley. Robitaille left a drop pass for Gretzky, who passed to McSorley on the right side. McSorley passed back to Gretzky, who quickly put the puck in

Nothing flashy, just subtle, smart and well

Is he greater than Howe? Purists will argue Howe was superior because he set his records against tougher competition, in the days of the six-team NHL and before overexpansion diluted talent. But he didn't have to endure an 84-game schedule or the draining coast-to-coast travel Gretzky faces. There's no real answer, merely the fun of arguing and the joy of appreciating the unique gifts each has brought to the game.

Jazz Attack Shaq, But the Magic Use Their Other Tricks

The Utah Jazz couldn't stop their slide by surrounding Sha-

The Jazz blanketed O'Neal, holding him to 11 shots, but the strategy made room for Orlando's outside shooters, and the Magic won, 98-93, on Wednesday night.
"Every time I touched the ball, guys dropped and I was just trying

NBA HIGHLIGHTS

to hit the open man," said O'Neal, who made seven of his 11 shots and scored 19 points, 10 under his aver-

O'Neal's frustration surfaced late in the game when he was whis-tled for a technical foul with 2:02 left for elbowing Tyrone Corbin. Utah made two of the three resultng free throws, closing to 89-87.

Of his elbow to Corbin, O'Neal said, "I just have to let people know they can't grab on me all night. If somebody's not going to do some-thing about it, I guess I have to."

Things went better for O'Neal on Thursday, however, when PepsiCo Inc., with which he has an exclusive marketing agreement, agreed to let him play on the U.S. team in the world championships in Toronto this summer. He had quit the team

in October because one of its prime sponsors is McDonald's, a restan-

rant chain that sells tival Coca-Cola. The U.S. team will be the second manned by NBA players. The first, which included Michael Jordan, Magic Johnson, Larry Bird and

Magic Johnson, Larry Bird and Charles Barkley, won the 1992 Olympic gold medal.

In the Magic-Jazz game, Anternee Hardaway scored 21 points, Dennis Scott 18 and Scott Skiles 11, nine of them in the fourth quarter, for Olympia Skiles had a Arceive. for Orlando. Skiles had a 3-pointer with 2:44 left and hit a 17-footer with 11 seconds remaining, giving

the Magic a 94-91 advantage. John Stockton's 3-point attempt for a tie bounced off the rim, and Orlando's Jeff Turner was fouled on the rebound. Turner converted both free throws to make it 96-91 with 6.4 seconds remaining.
Karl Malone had 27 points and

17 rebounds and Stockton 22 points and 12 assists for the Jazz. who lost for the sixth time in seven games after winning 10 straight.

Lakers 112, Mavericks 109: in Dallas, the Lakers outscored the home team, 13-2, in the final min-

The Mavericks, who lost their 12th straight, trailed, 65-55, with 8:24 left in the third quarter, before charging back behind Doug Smith, who scored a career-high 36 points. to lead, 107-99, with 2:29 left.

But Nick Van Exel, who scored 28 points, led the Lakers down the stretch, scoring five points in the game-winning run before passing for their final three baskets.

Hawks 100, Hornets 92: In Atlanta, the Hawks became the first Eastern Conference team to clinch a playoff berth as Kevin Willis had 32 points and 16 rebounds againg Alonzo Mourning led the Homets

with 25 points and 15 rebounds. Stacey Augmon finished with 20 points and Mookie Blaylock 18 points, 14 assists and five steals for Atlanta, which improved to an NBA-best 29-4 at home and took a half-game lead over the New York Knicks for first place in the East!

Bolls 99, 76ers 87: In Philadelphia, Scottie Pippen scored 31 points on 14-for-19 shooting as Chicago handed Philadelphia its eighth straight home loss. Pippen scored 10 points during an 18-8 run that gave the Bulls a 59

44 halftime lead, and they led by as many as 17 in the second half. The Sixers lost for the 20th time in 21 games overall.

Pacers 78, Cavaliers 77: In India napolis, Indiana turned the tables on Cleveland, in the last second of

Dale Davis put back an offensive rebound with 0.8 seconds remaining, giving the Pacers the victory one night after the Cavaliers embarrassed them, 93-61.

Cleveland scored just 27 points in the first half, but Mark Prices 16-footer gave the Cavs a 77-76 lead with 10 seconds left.

The Pacers, with no timeouts, rushed the ball downcourt on their final possesion, and Reggie Miller missed a 15-footer from the baseline. But Davis was open for the rebound and made the layup.

Johnson's Back Where He Belongs

By Michael Wilbon

Washington Post Service
This is where Earvin Johnson belongs, in the gym, an NBA gym. One of the greatest basketball minds who ever lived doesn't belong on some traveling caravan, being banned by an AIDS-hysterical foreign government. Finally, after a lot of foolishness from men such as Jerry Colargelo and Karl Malone, somebody has had the wisdom and decency to embrace Magic. Lucky Lakers. The only thing better than having him for an entire career would be having him for a

If you're waiting here for the voice of a skeptic, somebody to sound a note of caution because he's never coached before, because transcendent players rarely make great coaches, because of what the stress might to do to his health, blah, blah, blah, you'd better turn the

Is it possible he can be a flop as a coach? Sure. People who insist they know for sure so-and-so is destined to be a great coach or destined to be a bad coach aren't to be believed. We don't know. We never know. About anybody.

Vantage We didn't know about Joe Gibbs or Pat Riley or Chuck Point Daly or Richie Petitbon. And we don't know about Magic. But if we're taking sides here, will he or won't he, I'm betting we'll soon look back on this day and ask, "Why

in the world did people doubt he'd be a great coach?" First, even if Magic turns out to be the worst coach in the league, the Lakers will have lost nothing. They're terrible now, 20½ games behind first-place Seattle, 5½ games behind in the race for the final playoff spot. Everybody you remember from the '80s is gone except James Worthy. The Forum is half-empty most nights. So this end-ofseason experiment isn't going to cost the club a thing, even in the worst-possible scenario, in which they'd lose a bunch of games and probably get a higher draft pick.

The potential problems are real, not imagined. He has to make the transition from preparing himself for a game, to preparing an entire team. The players he's coaching aren't going to be as good as he is now, two years into retirement. Between games, he'll have to teach them things he's done naturally for 20 years. He'll have to pick up the nuances of calling timeouts and substituting, without benefit of apprenticeship. Even John Lucas coached at the minor league level.

Riley had a few minutes as an assistant before becoming head coach.

The one theory most people seem to be buying into is that great players cannot become great coaches. Lenny Wilkens, who's about to pass Red Auerbach for all-time victories, is a Hall of Famer. Dan Issel was one of the best big men in the history of the ABA. Jerry

Sloan, Rudy T., Paul Westphal, Kevin Loughery, Lucas and Nelson aren't all-timers, but all were big-time players on championshipcaliber teams. So there is precedent.

Magic was obviously a once-in-a-lifetime player, but it's not like he relied solely on physical gifts. He could never run or jump very well, and he taught himself to be a great shooter. The Doc and Michael were The Naturals; Magic's game was as much mental as it was physical. Through work and thought he took the doable to an urdly high level. With Magic, it was all about looking at another videotape, talking to some obscure scout who might have seen an opposing player, squeezing a piece of information out of a reporter or ex-player that might help him on the road one night in Sacramento. The level of his preparedness and fanaticism through 12 seasons was almost incomprehensible.

Will he be able to make players do what has been communicated? Can he inspire people to leave their egos at the door and play to their potential, or above it, night after night? Can he make a difference in a player's league, a league where coaches, at best, enhance? That's

I suspect, though, given that HIV-positive people are participating fully in every walk of life, Coach Magic Johnson will bring his personality to the bench and be one ruthless, uncompromising coach. You know that trillion-dollar smile we saw for 12 years? Forget it, it's gone.

This is more than a hunch. A couple of years ago during the NBA finals, Magic got to talking about why he didn't think he could be a coach. "Because when I ask for defense, I want defense," he said. "I wouldn't be one of the boys, I don't want to see you making a face, I want you in that guy's jersey!" Magic, at the time, knew he couldn't coach A.C. Green, Byron Scott, Sam Perkins, all those former teammates. He figured it was just too difficult to make the transition

Probably, he was right. But enough time has passed. Green. Scott and Perkins are gone. The kids who now wear Lakers uniforms think of him as the preeminent basketball god, which he is. This will be one of the few times in sports where the coach is richer, more talented, more recognized than all of the players. Every one of them. Did you see how Riley benched three starters and jump-started the Knicks to a 10-game winning streak? The first thing Magic will do is make players value playing time more than their paychecks.

During Wednesday's news conference, one of the first things Magic said was that eight or nine players — those playing — would love him and the other three or four would hate him, but that that was O.K. Never one of the boys anyway, distance and age have really enabled him to take a half-step back. Already, before being intro-



Magic Johnson talking after he was named Lakers coach.

duced as the newest Lakers coach, Magic called Riley, The Coach. He had already planned conversations with Bill Sharman and Jerry

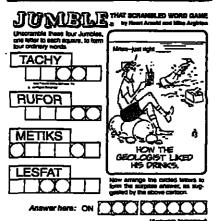
For 12 years in the NBA and two before that at Michigan State, Magic has coached. We just called it playmaking. Through five championship seasons and four other trips to the NBA Finals, the Lakers did what Magic told them to do. They ran to this spot or that, set the appropriate screen, rotated on defense, spread the court, and whatever else based on his word, nod or scowl.

You look at the name "Lakers" down toward the bottom of the standings and it's hard to figure how this move is anything but the right move, the only move.

DENNIS THE MENACE



Pssst! Are you napping Mr. Whison? Because if you are, I'm not supposed to wake you."



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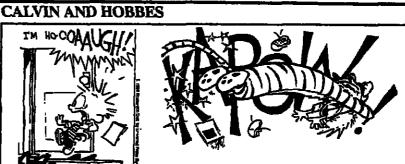
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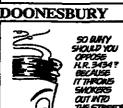
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SPORTS

The Germans May Be Getting Old, but They Have Some Legs Left By Ian Thomsen The Seconds of a round, walk across the ring and make the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said. With 84 days to go, who among the 12 European was ready to coll the team if you change more than two." Vogis said.

Italian flags were flapping, which is always an odd sight, as if flags hear only the breeze of their own song. Their fans were singing because Italy had just gone ahead of Germany, I-O, and for the moment you were caught up in the elementary euphoria of international soccer, of one side glumly allowing the visitors their cheer - then

something on the field was happening. Only a minute remained in the half, and any other of the the World Cup." World Cup finalists might have spent it rubbing the bruise and waiting to recuperate in the privacy of the changing room. Really, that kind of attitude is just an excuse to feel sorry for oneself, but the truth of it doesn't come out until you watch the Germans. They don't feel sorry for any-

They didn't care about the referee's stopwatch or their miserable record against Italy (five victories in 23 meetings) or their own old age or — certainly not this — the looming embarrassment of defeat at home. They were going to score. You realized none of this until something caught in the Italians' collective throat. Down below, Matthias Sammer was chasing the ball as if he had just seen it murder somebody. With a slide he dug it off the endline into the box, and in its mid-flight everyone realized what was happening that the Germans had charged upfield when anyone else would have been moving toward the door, just as Jürgen Klinsmann was spiking the equalizer with a thump of his head.

How many champions get up from a knockdown in the

against everyone else.

"I'm very optimistic for the future because of this game," Klinsmann said after his second goal had completed Germany's 2-1 victory. "Now we can see that we are able to beat everyone. This is a good base for us to build on. If we play like today, we have every chance of winning

The Italians arrived without Roberto Baggio, European player of the year, sidelined by a knee injury. That said, the two teams parted with the understanding that one is climbing the mountain steadily while the other is uncertain how to go from here to there. A 2-1 loss at Germany is no disgrace, but the Italians were also beaten last month in Naples by nonqualifiers France.

Their direction is hard to fathom. All that separates manager Arrigo Sacchi from his deposed colleague, Graham Taylor of England, is a goal by Portugal last November. Had the Portuguese scored once more in their 3-0 qualifier over Estonia, they would have come to Milan a week later needing only a draw to take Italy's place in the World Cup finals.

As it was, Sacchi employed 34 players in the eight qualifying games — numbers familiar to Taylor, who experimented and experimented without solving anything. To congratulate Italy for aggressive play Wednesday is to ignore the fact that it created almost no chances for the through 15 players, while German manager Berti Vogts

The Associated Press

BERN — João Havelange, the long-reigning president of international soccer's governing body, FIFA, has been summoned to discuss his contested reelection bid with the heads of the five continental federations.

The European Football Union, UEFA, on Thursday said it had convened the meeting for April 5 in Zurich. It

said Havelange had agreed to attend.

Havelange, a Brazilian who has ruled FIFA since 1974, comes up for reelection this June. He faces increasing criticism by soccer officials, including U.S. World Cup organizers, for his autocratic ways.

UEFA has taken the lead in the campaign against Havelange. UEFA's own president, Lemart Johansson of Sweden, is tipped as a candidate for the job. Havelange infuriated UEFA by announcing at a meeting in New York last month that he had unanimous

support for his renewed candidacy. The Europeans said later they had not asked him to stand for reelection. first 55 minutes. Not until the Italians trailed did they begin to assert themselves, and even if they had equalized with their five chances during a melee in the 83d minute, it

would not have covered up their problems. Sacchi went

finalists can be expected to challenge Germany? Perhaps the Dutch can lure back Rund Gullit and overcome the loss of Marco van Basten; perhaps Brazil's victory Wednesday is an omen; perhaps the mood is right for another Denmark to surprise everyone. Or perhaps the old age of the Germans, against the inability of opponents to raise a proper threat to their crown, is not the important issue it was thought to be.

Their starting lineup included seven players from the 1990 final, among them 32-year-old captain Lothar Matthaus, since recovered from a severe knee injury, and Matthaus, since recovered from a severe knee injury, and 33-year-old fullback Andreas Brehme, the scorer of the substitutes bench wearing the No. 11 shirt but Argentine have been retiring internationally after the 1992 European Championship loss to the Danes. Vogts has even talked of recalling 33-year-old striker Rudi Völler.

Though they did without Karlheinz Riedle, and Matthaus was staying back against the ineffective but relentless Italian pressure, the German attack flourished on the runs of Thomas Hassler and the constant chasing of Klinsmann, the lone striker and another hero of 1990. He used to play for the club in Stuttgart, and by example he convinced the others to run with him, at one point publicly embarrassing them after no one came forward to provide him support on the right side.

They might have scored five goals, but when they didn't, they were not discouraged. Two minutes into the new half

chose to make only two substitutions. "It's too difficult for Klinsmann, always running, was ready to collect the winner when Andreas Mölier's shot came off the left post. "The German team is a tournament team," said 33year-old midfielder Guido Buchwald. "In the tournament

we can play better. This is a good start." These, for their opponents, are the most worrisome

■ A Good Start for Brazil

Bebeto scored twice to give Brazil a 2-0 victory over Argentina in their exhibition match Wednesday, the Braalians' first win over their old enemies for five years, Renters reported from Recife, Brazil.

victorious penalty four years ago who was supposed to coach Alfio Basile resisted the temptation to bring him on. Brazil, which led from the seventh minute, played some sparkling soccer in the first 20 minutes with their playmaker Rai finally playing like his old self.

But the game degenerated after that with both sides

committing a succession of cynical fouls and Argentina's players arguing almost every decision. Bebeto wrapped the game up with a header in the 76th minute. Argentina desperately needed the creativity of a fully (it Maradona in midfield and relied on individual efforts

from striker Gabriel Batistuta for their best scoring Bebeto took a battering from Argentina full-back Jose

Chamot, one of four Argentines and one Brazilian player to be booked.



with a stress fracture of her right foot that will require surgery.

Stojko Hits the Big Combination

CHIBA, Japan - Elvis Stojko of Canada snatched the world men's figure skating title from France's Philippe Candeloro on Thursday with a performance bordering on the stupendous. Stojko's knockout blow was a quadruple-

triple combination jump that almost came off, close enough to earn him a perfect 6.0 from the American judge.

The quad toe loop was perfect and he landed the triple toe which followed but stumbled slightly on two feet.

Still, the other eight judges all gave him 5.9 for technique and he was first on all their cards. His performance followed a superb display by Candeloro in his "The Godfather" role. marred only by a single axel right at the end of his routine. Still, it looked good enough to win --- until Stojko skated.

Viacheslav Zagorodniuk of Ukraine was third. Olympic champion Alexei Urmanov was only fourth after falling on an attempted qua-

Stoiko's audacious move - he is the first skater ever to try a quad-triple in competition - was the fulfilment of a promise he had been making all season to attempt it in competition. Stojko's coach, Doug Leigh, had not expected his charge to try the quad-triple.
"I expected quad-double. That's what we

discussed. He made a split-second decision to try a triple. It was a great call." Leigh said.
"He did quad-triple in practice this morning. without a two-foot landing. But the quad-dou-ble was the plan. He just went for a little bit the next Olympics so we will have many bat-

The 22-year-old Canadian, who celebrated his birthday on Tuesday, had the quad-triple in mind for the Olympics before opting out and finishing second. But all week here he has insisted that it would be part of his routine.

The rest of the program, to music from the film "The Dragon: The Bruce Lee Story," was virtually flawless. He began with a high triple lutz, followed by

a triple axel-triple toe loop combination which he made look easy.

Four more triples followed the big move and he looked cool throughout.

"It feels pretty amazing," Stojko said.
"Something like this is hard to explain. All the times I spent at the rink, the hard times when I didn't feel like going to the rink but I did anyway and I had a good day out of it. Today it

truly paid off. I landed the triple but stepped out of it. But it was not a matter of going for perfection, which can never be achieved, but for excellence, which can be achieved. That's what I was striving for." Stoiko said.

Of equal satisfaction to the Canadian were his marks for artistry, including four of 5.9. Candeloro, 22, has now been beaten by Stojko four times in a month, in the technical and free programs at the Olympics, where he was third, and at the worlds.

He was not dismayed. "There are three more

sana Gritschuk and Evgeny Platov kept setting the pace in the ice dance event.

for a year.

bronze medalist from China.

that she undergo surgery.

hausted after the Olympics.

ranks of the women's event on Thursday.

The Russians won the original dance, the second phase of the event, on the cards of all nine judges. In three dances they have been voted first by all the panel. French couple Sophie Moniotte and Pascal

medal winners have dropped out of the event.

Also Thursday, the Olympic champions Ok-

Lavanchy remained in second place, ahead of Finns Susanna Rahkamo and Petri Kokko.



Elvis Stojko used a quadruple-triple combo to win the men's title.

SIDELINES

U.S. Goes for a Go-Go Game

NEW YORK (Reuters) - A set of changes designed to stimulate offense and make soccer more appealing to American fans has been announced by the U.S. Soccer Federation, which is turning its developmental league into a rules laboratory.

USSF president Alan Rothenberg said that FIFA had given the goahead for the experiments to be conducted this season in the U.S. Interregional Soccer League. The third-division USISL, made up of 72 teams in 34 states from coast to coast, begins a five-month season in early April and will use its eight divisions to test different rules.

Experiments involve enlarging the goal size, punishing committers of multiple fouls, providing for free kicks and shootouts, shortening some corner kicks, and changing rules involving the throw-in and use of the clock in the game.

"This is a turning point for soccer in the United States," he said, noting the World Cup will be hosted here this summer and next spring will bring the launch of Major League Soccer, a first division outdoor professional league. "We want to make it more exciting, more entertaining to improve this great game."

South Africa to Host '98 Nations Cup

TUNIS (Reuters) — South Africa are to host the 1998 African Nations Cup finals after beating out Burkina Faso by 31 votes to 10 at the Confederation of African Football's congress in Tunis. The decision on Wednesday comes less than two years after South

"We are delighted to get this sort of recognition so quickly after our acceptance into the African fold," said Solomon Morewa, secretary-general of the South African Football Association.

Kenya's candidacy for the next edition of the Nations Cup finals in 1996 will be confirmed in September, CAF decided on Wednesday. In this year's finals, starting Saturday in Tunis, Nigeria is the favorite.

Britain's Head Track Coach Quits LONDON (Combined Dispatches) - Frank Dick, a key figure in the

success of British track and field over the last decade, announced on Thursday that he was quitting as the national director of coaching.

Dick, who has held the post for 14 years, has been unhappy for some time with his salary. But what brought matters to a head was a cut in the

British Athletic Federation's coaching budget. In his resignation letter, he said the "draconian" cut would damage emerging talent and insisted: "Having progressed the coaching scheme to

its present high level, I'm not willing to oversee its demise." Earlier this month at the European indoor championships in Paris, Britain won five gold medals, despite fielding a weakened team. And last summer Britain enjoyed its best-ever world championships in Stuttgart with 10 medals, including golds for Colin Jackson, Linford Christie and

Malaysia Suspends Coach Amid Probe

KUALA LUMPUR (Reuters) — Malaysia's national track and field coach has been suspended pending the outcome of police investigations into alleged sexual harassment of a woman athlete, the Bernama news agency reported.

An 18-year-old athlete filed charges with police earlier this month accusing national team coach C. Ramanathan of molesting her during a massage session at a training camp last October. Ramanathan has

The Malaysian Amateur Athletics Umon suspended Ramanathan at strongly denied the charges. an emergency meeting, Bernama said late Wednesday night.

Upheaval Hits Austrian Ski Team

VIENNA (AFP) — Austria's World Cup skiing team was left in disarray on Thursday after the resignations of two top women's coaches and the surprise retirement of Sabine Ginther.

Women's chief Herwig Demschar was forced out by the poor results chieved by his team since the death of Ulrike Maier at the Garmisch-Partenkirchen downhill in January. "I have to accept that Herwig Demschar does not want to continue in

these conditions," said Werner Worndle, head of alpine skiing at the Technical coach Filip Gartner, who used to train the men's team, had national ski federation.

angered a group of women skiers for allegedly being too hard on them. Ginther, 24, and with six World Cup victories to her credit, has had her career cut short by injury. She broke her leg earlier this month during a European Cup slalom, after tearing knee ligaments last year and injuring

SCOREBOARD

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WEDNESDAY'S RESULTS C: Plopen 14-19 3-5 J1, Grount 6-10 0-0 12; P: Perry 7-16 3-5 I9, Woolridge 7-14 3-5 I7, Re-bounds—Chicago 55 (Gront 9), Philodelphia 42 (Perry 11). Assists—Chicago 19 (English. Grant 3), Philiodelphia 21 (Barros 7),

Attenta C: Mourning 5-18 15-18 25. Boowses-15-60-16; A: Willis 12-22 7-8 32. Augmon 5-8 10-12 20. Rebounds—Charlotte 32 (Mourning 15), Al-Lando 60 (Willis 16), Assists—Charlotte 18 (Bo-gues 9), Attanta 26 (Biorylock 14). 40 29 22 15—107 30 31 21 29—111 LA Clippers Milis 10-19 1-1 21, Hunter 9-20 1-2 19, Re-bounds—Los Angeles 57 (Outlow 14), Detroit 58 (Milis 14), Assists—Los Anseles 27 (Jack-son 15), Detroit 28 (Hunter 13).

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(Motone 17). Assists—Orlanda 21 (Hardoway, Anderson, Skiles 5), Utati 22 (Stockton 12).

HOCKEY **NHL Standings**

derson); N.Y.-Graves 51 (Tikkanen, Karpovi-sev). Second Period; New York, Kovalev 16 onov). Third Period: E-Arnott 28 (Miros onov). Third Period: E-Arnott 28 (Mironov, McAnnond) (pp); N.Y.-Noonon 15 (Zubov, Glibert); N.Y.-Maiteou 17 (Kavafev); E-Arnott 29 (Beers, McAmmond) (pp). Steis on soai: N.Y. (on Ronford, Brothwaite) 8-9.3—20. E (pn Richter) 5-16-11—32. Yeaccover 9 3 3—6 Los Angeles 9 2 1—3 Second Period: L.A.-Conocher 12 (McRevnolds, McSorley) (sh); V-Gelinos 14 (Siesr, Lotrovette) (pp); V-Linden 30 (Monesso, Ronning); L.A.-Gretzky 37 (McSorley, Robitalie). (pp); V-Ronning 23 (Lumme, Linden). Third (ap); V-Ronning 23 (Lumme, Linden). Third Period: V-Courtnell 26 (Hedican, Ronning) (pp); V-Linden 31 (Ronning, Burn) (pp); LA-Robitaille 39 (Druce, Zhilmik); V-Bure 31 (Croven) (en). Stats on goal; V (an Hrudey) 16-23-10—49. LA. (an McLean) 9-14-14—37.

BASEBALL Major League Scores

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Wednesday's Results
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Colorado (ss) 10. Arizona 8

SOCCER INTERNATIONAL FRIENDLY Germany 2, Italy 1 Scotland C, Netherlands 1 Northern (reland 2 Roman Luxembourg 1, Morocco 2 Spoin D. Croatio 2 Brozil 2, Argenting 0

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Luton J, West Ham 2
ENGLISH PREMIER LEAGUE

TRANSACTIONS

BASKETBALL BOSTON—Released Tony Horris, guard. CHARLOTTE—Activated LeRon Eills, cen-ter, from Injured list. Put Marty Conlan, for-

from injured list, Put Rendy White, torw on Injured list. PHILADELPHIA—Signed Issue Au center, to 10-day contract. Released Mai

FOOTBALL National Football League
HOUSTON—Marched offer sheet that Kevin Dannaltey, aftersive tackle, signed with
LA. Rams. PHILADELPHIA—Re-sig

HOCKEY Mational Hockey League
NHL—Suspended Dennis Vial, Ottowa Senaturs defensemen, for 1 game willout poy and
fined him \$500 for shooting puck into Buritala's bench on Morch 20, BOSTON—Signed John Gruden, defe

non.

DETROIT—Recoiled Martin Lapoints
right wins, from Adirondock, AHL,
MONTREAL—Signed Kirk Muller, center
to 4-year contract, retroactive to short of seg
son, Recoiled Brian Savage, center, from Fredericion, AHL
PHILADELPHIA—Recolled Andre Foust,

center, from Hershey, AHL PRETTY WOMAN ***

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Telephone Violence

NEW YORK — As you know,

the world is speeding toward a total communications breakdown even as the communications industry foolishly thumps its chest about the coming glories of the information superhighway.

searchers leaves no doubt the cataclysm will occur sooner than original projections indicated. Those were based on the number of telephone callers who required police attention after encountering phone-answering machines, voice-mail systems and robotic phone in-

In 63 percent of these incidents property damage resulted from loss of self-control by persons unable to overcome these popular devices for rendering the telephone system almost totally useless. The damage usually involved destroying phones with which callers had failed to communicate with living human beings.

In 21 percent of these destructionof-communications-equipment cases, handguns were used on phones that had driven their users perserk. Nine percent involved rifles, shotguns or hand grenades, and 2 percent involved mortar assaults.

Twenty-seven percent of all incidents involved physical violence, including suicide by callers unable to get around answering machines or voice mail or maddened by instructions to press buttons endlessly if they wanted a mechanical voice to tell them to drop dead.

We have asked the telephone industry for statistics on the percentage of incoming calls answered on an average day by a human being. The industry continues to stonewall, insisting it doesn't have such figures.

"Our sole obligation is to make sure that any given telephone can ring every other telephone in the world at any time of the day or night, but especially in the middle of dinner," according to an artificial voice that we reached by pressing buttons 2, 7, 9, 3, 8, 2 again, and the pound sign.

Identifying itself as a spokesmachine for the miracle-of-communications octopus, the voice said its employer had no interest in whether the ringing phone was answered by a human, a machine or, for that matter, by gunfire.

the field have begun collecting stories that show the end is closer than we suspected. Here is a typical story from a man we shall call Pearson:

After the customary series of failures associated with airline travel, Pearson's scheduled night flight from Cleveland to the Hartford area deposited him at New York's La Guardia Airport shortly after I A. M.

The airline chose to motor its wretched Hartford customers by bus to Bradley Field, arriving at approximately 3:30 A. M. Since Pearson would still face a 20-mile trip to get home after being depos-ited at Bradley, he thanked Heaven for the communications miracle.

"I shall simply phone my daugh-ter Alma and ask her to drive over to Bradley, meet the four-wheel surrogate airliner at 3:30 A.M., and drive me home," Pearson said

Fitting deed to the thought at a La Guardia public phone, Pearson used his calling card to dial his home, where Alma — the hour being past I A. M. — was sound asleep. Very sound, as it turned out.

Pearson had his own answering machine and had programmed it to stop the phone's ringing after the fourth ring and make itself available for messages. Obedient to Pearson's command, it now did so. Alma obviously hadn't heard it.

Worse: Pearson had programmed the device so that after taking its first four-ring call, it would thereafter ring only twice before falling silent again.

Stranded at La Guardia at 1:30 A. M., Pearson realized with horror that it would be impossible to get the incessant, insistent ringing out of his phone that would be necessary to rouse Alma. His devotion to the communications miracle had made him an agent of his own destruction.

Pearson was found by the Connecticut roadside, severely frostbitten, at 5 that morning, having set out to walk home from the jitneybusport, and a number of toes had to be removed. Upon release from surgery, Pearson took an ax to his answering machine and severely damaged his thigh.

New York Times Service

Joe Queenan, the Mad Dog Movie Critic

By Janet Maslin

New York Times Service

T ARRYTOWN, New York — This I town is certainly picturesque, but it's not normally thought of as a place that ought to be in pictures. But here in Bella's Restaurant, where it takes work to run a check for two into double digits, Joe Queenan is sizing up the local talent. First and foremost, there is his own: nil. Queenan freely admits to knowing absolutely nothing about how to make a movie.

That is why he is determined to make one, and to make it right here. Queenan is the self-appointed mad dog of movie criticism, specializing in gratu-itous wisecracks, ad hominem insults and exhibitionistic practical jokes.

Among his more notable stunts, many

conducted for articles that appeared in the irreverent West Coast magazine Movieline (and newly collected in a book called "If You're Talking to Me, Your Careet Must Be in Trouble," published by Hyperion), has been dressing up as Mickey Rourke and devoting an entire day to doing or saying things Rourke has done in public. "I really like this family," he claims to have told his son and daughter at 5:06 A. M., quoting Rourke in "Desperate Hours," "but you're

pushing my patience."

Pushing other people's patience is another of Queenan's specialties. He conducted an experiment on heckling "The Crying Game" ("It's a guy!"), "The Lover" ("Child motester!") and "Alive," the film about air crash survivors who resort to cannibalism ("You'd better marinate him first!"), just to see if andiences would fight back. (They seldom did.)

In a more scientific mode, he tested the power of the auteur theory by surveying people in line at various movie theaters, asking whether they had any idea who had directed the film they were about to see. Five out of 10 "Jurassic Park" patrons could name Steven Spielberg, but two others thought the film had been directed by

For someone who sees much of the movie business as preposterous, what can be the next step? Spurred on by the example of Robert Rodriguez, who directed the well-received "El Mariachi" for a reported \$7,000, Queenan plans to put his own money where his mouth is. That's \$6,998 of his own money, to be precise: He thinks of undercutting the competition by \$2 as part of the fun. "Rodriguez proved that some body could make a movie for seven grand," he explains. "I want to prove that anybody

can make a movie for seven grand."

The film, which he insists will be made sometime this year, will be called "Twelve Steps to Death," and it will be a murder mystery about a psychiatrist who treats dysfunctional patients. But it is only part



lose Lapez/The New York Times Queenau says his malice is the "cheerful, life-affirming" kind.

of Queenan's game plan. He's talking paperback novelization. He's talking film festivals, and he claims to know of one in Canada that gave out five prizes when it had only two entrants. He's talking (in another nod to "El Mariachi") about putting out a Spanish-language version.

He's even talking Bella's, where most of the patrons and waitresses seem to know him, since he has a tiny office several doors away and lives within walking distance with his children and wife, Francesca Spinner (who is active in community affairs and whom he calls "one of the thousand points of light"),

Queenan is back in Bella's after having completed the first part of his game plan. He has just received his first (and possibly only) official filmmaker's training, in the form of a \$279 weekend-long course on directing, held in Manhattan.

He found the course through an advertisement in the back of a movie magazine. The main thing he has learned is that much of the business of filmmaking is about money. "You need money," he says, reading from the notes he took over the weekend. "You need a phone, so you can get more money. You need energy, so you can say no to people who want your money."

Meanwhile, he has made notes on the visual clichés he considers obligatory: "Lots of shots of feet getting out of cars. Head-butts. Frontal and rearal nudity. preferably of somebody who looks like Harvey Keitel. Someone dead apparently coming back to life, and then trying to kill

Clearly, Queenan, 43, has watched more than his share of bad movies. Another of his experiments in criticism had him renting an assortment of Part III movies "Basket Case III," "Puppetmaster III,"
"The Howling III" — when he hadn't seen any of the Part I or II installments. Among the thematic insights to emerge: Authority figures in such stories often wind up being eaten by monsters.

What gives him the right to vent his malice (which he has described as "cheerful, life-affirming malice, not the noxious, downbeat variety") in print and on screen? "The world is full of nice people," he says. "I'm not one of them. I don't have to be nice. Nobody ever told any of the people I admire that you have to be nice, either."

Queenan, who honed his brand of guerrilla iournalism writing for the now-defunct Spy magazine, accepts the idea that he is sometimes shooting fish in a barrel. "But these are fish that need shooting," he

insists. He maintains that mainstream Hollywood filmmaking is less an art than a business, and that as a sometime business writer (for publications including Forbes and Barron's), he has a right to regard it with a jaundiced eye.

"Look at the way Consumer Reports operates," he says. "Somebody comes out with a car, and the car stinks. Does Consumer Reports say, 'Gee, the guys who made the car, we'd better not hurt their feelings"? When you're writing about movies you're writing about finance, because Lou Diamond Phillips and Melanie Grif-fith are commodities. And they are reve-nue-generating — or, in the case of Kim Basinger, revenue-losing — commodities that belong to publicly traded companies. I have a bunch of mutual funds. I'll bet you one of my mutual funds owns shares in one of these companies. Therefore, I own Kim Basinger. Therefore, if Kim Basinger makes another bad movie - which, even as we're speaking, she probably has

then I'm not just being nasty as a critic.

This is my money going down the drain!"

So Queenan often zeroes in on what he thinks is Hollywood's crazy way of making business decisions. "It wasn't just one per-son who said, 'Why don't we make a movie with Melanie Griffith where she penetrates the Lubavitcher Hasidim? points out, referring to Sidney Lumet's "Stranger Among Us." "Hundreds of people may have been in on that decision, and maybe they all said, 'Yeah, that's a really, really good idea!'"

But Queenan's animus for certain movie stars goes well beyond the demands of fiscal accountability. "That's because this country has become obsessed with celebrihe says, this time with a touch of anger. "It's gotten to the point where it's become like France just before heads started to roll. You can hire a whole publicity network to tell people that movies that aren't any good are really very good. Journalists just feed their readers this stuff as if these celebrities had real problems. and as if they had anything to say that could possibly be of use to you.

"I'm sorry, but Sting does not have any information in his possession that could improve my life. Spike Lee? Nice guy, hope he's doing well, but Spike Lee can't help anybody. I hate to raise the ugly specter of class warfare, but these people are a different class from everybody else. Their problems aren't real problems. People living in East New York or the South Bronx have survived more than Roseanne Arnold will ever dream of surviving. Bluecollar people like me have zero tolerance level for the problems of celebrities."

PEOPLE

Ike Turner to Remarry, Denies Tina's Portraval

Ike Turner, portrayed by his former wife as abusive, has announced that he will marry again. In an interview with the TV talk-show host Geraldo Rivera, Turner, 62, says he will marry 31-year-old Jeanette Bazell-Turner in June. They have lived together since 1988. Turner was scathingly portrayed in Tina Turner's book and the film "What's Love Got to Do With It?" But Bazell-Turner says on the Rivera show that "the man that they portray in that movies on the Rivera show that "the man that they portray in that movies the result of t not the man that I'm with." Turner has admitted to beating Tina during their years together, but he can the abuse "has been exaggerated."

After a three-month self-imosed exile, Princess Diana has been been self-imposed exile, Princess Diana braved the cameras Thursday, the first day of a weeklone string vacation. of a weeklong skiing vacation in . Lech, Austria. More than 40 photographers were waiting to snap her when she emerged with Prince William, 11, and Prince Harry, 9, from their hotel. Diana has carried out only one public engagement this year, after her announcement in December that she was withdrawing from public life.

Luciano Pavarotti decided to open a private performance before Prime Minister Mahathir bin Mohamad of Malaysia with the song "Paradiso" because, he said, he was so taken by the country's beauty. Pavarotti was invited by the prime minister to the resort island of Pulau Pangkor.

Don Healey, the lead singer of the Eagles, used to say that the hell freezes over." So he has announced the Eagles' reunion tour . with a news release headlined, "Extra!!! Hell Freezes Over." The tour, which start on May 27, will make stops in North America, Europe and Japan. The lineup includes Henley, Glenn Frey, Joe Walsh, Don Felder and Timothy B. Schmit; Henley and Frey were members of the original group. The band broke up in 1980, and since then, Henley and Frey have feuded in public.

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